

Translation from Ukrainian original



The interim Financial Statements as at 31 March 2026

JOINT-STOCK COMPANY

“PRAVEX BANK”

**The interim financial statements
for the period ended 31 March 2026**

Contents

Statement of Financial Position	3
Statement of Profit or Loss	4
Statement of Comprehensive Income	5
Statement of Cash Flows	6
Statement of Changes in Equity.....	8
Notes to Financial Statements.....	10

<i>(in thousands of Ukrainian hryvnias)</i>			
Item	Notes	31/03/2026	31/12/2025
1	2	3	4
ASSETS			
Cash and cash equivalents	6	2,282,685	2,169,712
Loans and advances to banks	7	304,506	323,359
Loans and advances to customers	8	1,971,742	2,094,470
Investments in securities	9	11,240,496	11,372,205
Investment property	10	245	8,220
Current income tax asset		–	–
Intangible assets other than goodwill		105,057	114,724
Property and equipment, including right-of-use assets		472,077	486,276
Other financial assets	11	55,402	54,249
Other non-financial assets	12	57,380	51,851
Total assets		16,489,590	16,675,066
EQUITY AND LIABILITIES			
LIABILITIES			
Due to customers	13	13,761,974	14,053,463
Debt securities issued by the Bank		1	1
Other borrowed funds	14	305,303	297,373
Provisions:			
Provisions for credit related commitments and financial guarantees	15	1,585	1,494
Other provisions	16	667	667
Total amount of provisions		2,252	2,161
Other financial liabilities	17	118,864	115,598
Other non-financial liabilities	18	73,946	63,701
Deferred tax liabilities		103,659	84,924
Total liabilities		14,365,999	14,617,221
EQUITY			
Statutory capital	19	1,323,792	1,323,792
Retained earnings (accumulated deficit)		(5,096,313)	(5,101,811)
Share premium	19	5,425,625	5,425,625
Reserves and other funds		1,332	1,332
Other reserves	20	469,155	408,907
Total equity		2,123,591	2,057,845
Total liabilities and equity		16,489,590	16,675,066

Authorised for issue and signed by

Chairman of the Board
JSC “PRAVEX BANK”
Chief accountant
JSC “PRAVEX BANK”

Semen Babaiev

Hanna Baranovska

DATE: 28 April 2026

The accompanying notes on pages 10 – 75 are an integral part of these financial statements

<i>(in thousands of Ukrainian hryvnias)</i>			
Item	Notes	31/03/2026	31/03/2025
1	2	3	4
Interest income, including	22	432,118	299,378
Interest income calculated using the effective interest rate method	22	432,118	299,378
Fee and commission income	23	45,264	44,662
Fee and commission expenses	23	(17,885)	(22,425)
Other income	25	1,705	514
Interest expenses	22	(229,758)	(139,080)
Net gain from foreign exchange transactions		7,432	8,757
Net (loss) arising from foreign currency translation		(4,103)	483
Gains (losses) from initial recognition of financial liabilities at interest rates higher or lower than market rates		(751)	(313)
Impairment gains (losses) determined in accordance with IFRS 9	24	658	913
Net gain/(loss) from transactions with debt financial instruments accounted for at fair value through other comprehensive income		(106)	(39)
Gain (loss) from derecognition of financial liabilities measured at amortized cost		–	2
Gain (loss) from modification of financial assets		(33)	(2,561)
Employee benefits expense		(87,187)	(87,589)
Depreciation and amortisation		(32,502)	(28,797)
Other administrative and operating expenses	26	(107,791)	(119,576)
Profit (loss) before tax		7,061	(45,671)
Income tax benefit (expense)		(1,590)	684
Profit (loss)		5,471	(44,987)

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<i>(in thousands of Ukrainian hryvnias)</i>			
Item	Notes	31/03/2026	31/03/2025
1	2	3	4
Profit (loss)		5,471	(44,987)
Other comprehensive income			
Components of other comprehensive income that will not be reclassified to profit or loss before tax			
Other comprehensive income, before tax, gains (losses) from revaluation (revaluation of fixed assets)	21	–	–
The total amount of other comprehensive income that will not be reclassified to profit or loss before tax		–	–
Components of other comprehensive income that will be reclassified to profit or loss before tax			
Gains (losses) on financial assets carried at fair value through other comprehensive income before tax	21	81,190	15,892
The total amount of other comprehensive income that will be reclassified to profit or loss before tax		81,190	15,892
Total other comprehensive income before tax		81,190	15,892
Total comprehensive income before tax		86,661	(29,095)
Income tax relating to components of other comprehensive income that will not be reclassified to profit or loss			
Income tax related of other comprehensive income gains (losses) from revaluation (revaluation of fixed assets)	21	–	–
Total income tax relating to components of other comprehensive income that will not be reclassified to profit or loss		–	–
Income tax relating to components of other comprehensive income that will be reclassified to profit or loss			
Income tax related of gains (losses) on financial assets carried at fair value through other comprehensive income	21	(20,933)	(3,950)
Total income tax related to gains (losses) that will be reclassified to profit or loss		(20,933)	(3,950)
Total other comprehensive income after tax		60,257	11,942
Total comprehensive income after tax		65,728	(33,045)

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<i>(in thousands of Ukrainian hryvnias)</i>			
Item	Notes	31/03/2026	31/03/2025
1	2	3	4
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest income received		375,515	387,676
Interest expenses paid		(221,994)	(127,352)
Fee income received		45,264	44,662
Fee and commission expenses paid		, (18,203)	(22,382)
Results of foreign currency transactions		7,433	8,757
Other income received		612	337
Personnel costs		(94,431)	(87,201)
Other administrative and operating expenses, paid		(117,486)	(144,221)
Income tax paid		(1,590)	683
<i>Cash from (used in) operating activities before changes in operating assets and liabilities</i>		(24,880)	60,959
Net decrease (increase) in loans and advances to banks		28,678	(5,693)
Net decrease (increase) in loans and advances to customers		147,991	(63,444)
Net decrease (increase) in other financial assets		(887)	(8,742)
Net decrease (increase) in other non-financial assets		(4,347)	6,624
Net increase (decrease) in amounts due to customers		(390,610)	467,872
Net increase (decrease) in other financial liabilities		16,983	6,785
Net increase (decrease) in other non-financial liabilities		104	5,043
Net cash flows from operating activities		(226,968)	469,404
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of securities		(233,987,585)	(164,076,865)
Proceeds from the sale of investments in securities		234,307,757	162,515,173
Acquisition of property and equipment		(104)	–
Proceeds from the sale of investment property		458	–
Result from disposal of property and equipment		1	4
Acquisition of intangible assets		(1,175)	(271)
Net cash from investing activities		319,352	(1,561,959)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net increase in cash and cash equivalents		92,384	(1,092,555)
Effect of the NBU exchange rate changes on cash and cash equivalents		20,589	(3,445)

The accompanying notes on pages 10 – 54 are an integral part of these financial statements

<i>(in thousands of Ukrainian hryvnias)</i>			
Item	Notes	31/03/2026	31/03/2025
1	2	3	4
Cash and cash equivalents at the beginning of the period		2,169,712	1,779,852
Cash and cash equivalents at the end of the period	6	2,282,685	683,852

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DATE: 28 April 2026

<i>(in thousands of Ukrainian hryvnias)</i>								
Item	Notes	Attributable to shareholders						Total equity attributable to shareholders
		share capital	share premium and other additional capital	reserves and other funds	other reserves	retained earnings (accumulated deficit)	total	
1		3	4	5	6	7	8	9
Closing balance as at 31 December 2024	19	1,323,792	5,425,625	1,332	365,632	(5,108,586)	2,007,795	2,007,795
Total comprehensive income		–	–	–	11,942	(44,987)	(33,045)	(33,045)
profit (loss) for 3 months 2025		–	–	–	–	(44,987)	(44,987)	(44,987)
other comprehensive income		–	–	–	11,942	–	11,942	11,942
Closing balance as at 31 March 2025 (balance as at 01 April 2025)	19	1,323,792	5,425,625	1,332	377, 574	(5,153,573)	1,974,750	1,974,750

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<i>(in thousands of Ukrainian hryvnias)</i>								
Item	Notes	Attributable to shareholders						Total equity attributable to shareholders
		share capital	share premium and other additional capital	reserves and other funds	other reserves	retained earnings (accumulated deficit)	total	
1	2	3	4	5	6	7	8	9
Closing balance as at 31 December 2025	19	1,323,792	5,425,625	1,332	408,907	(5,101,811)	2,057,845	2,057,845
Total comprehensive income		–	–	–	60,257	5,471	65,728	65,728
profit (loss) for 3 months 2026		–	–	–	–	5,471	5,471	5,471
other comprehensive income		–	–	–	60,257	–	60,257	60,257
Transactions with shareholders	19, 20	–	–	–	(9)	27	18	18
Closing balance as at 31 March 2026	19	1,323,792	5,425,625	1,332	469,155	(5,096,313)	2,123,591	2,123,591

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DATE: 28 April 2026

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Онлайн сервіс створення та перевірки кваліфікованого та удосконаленого електронного підпису

ПРОТОКОЛ
створення та перевірки кваліфікованого та удосконаленого електронного підпису

Дата та час: 12:17:53 29.04.2026

Назва файлу з підписом: Financial Statements_Pravex_Q1_2026_eng.docx.p7s.p7s.p7s
Розмір файлу з підписом: 475.3 КБ

Назва файлу без підпису: Financial Statements_Pravex_Q1_2026_eng.docx
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Результат перевірки підпису: Підпис створено та перевірено успішно. Цілісність даних підтверджено

Підписувач - 1: Барановська Ганна Станіславівна
П.І.Б.: Барановська Ганна Станіславівна
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Організація (установа): АТ "ПРАВЕКС БАНК"
Код ЄДРПОУ: 14360920
Посада: Головний бухгалтер-директор департаменту
Час підпису (підтверджено кваліфікованою позначкою часу для підпису від Надавача): 16:53:41 28.04.2026
Сертифікат виданий: КНЕДП АТ "ПРАВЕКС БАНК"
Серійний номер: 4752DF1A59DB5DF004000000DB410000C1230100
Тип носія особистого ключа: Незахищений
Алгоритм підпису: ДСТУ 4145
Тип підпису: Удосконалений
Тип контейнера: Підпис та дані в одному файлі (CADES enveloped)
Формат підпису: З повними даними ЦСК для перевірки (CADES-X Long)
Сертифікат: Кваліфікований

Підписувач - 2: Бабаєв Семен Завлуєвич
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РНОКПП: 2990805112
Організація (установа): АТ "ПРАВЕКС БАНК"
Код ЄДРПОУ: 14360920
Посада: Голова Правління
Час підпису (підтверджено кваліфікованою позначкою часу для даних від Надавача): 18:00:33 28.04.2026
Сертифікат виданий: КНЕДП АТ "ПРАВЕКС БАНК"
Серійний номер: 4752DF1A59DB5DF0040000004B4100008E210100
Тип носія особистого ключа: ЗНКІ е.ключ ІПТ Алмаз-1К
Серійний номер носія особистого ключа: Не визначено
Алгоритм підпису: ДСТУ 4145
Тип підпису: Кваліфікований
Тип контейнера: Підпис та дані в одному файлі (CADES enveloped)
Формат підпису: Базовий (CADES-BES)
Сертифікат: Кваліфікований

Електронна печатка - 1: АТ "ПРАВЕКС БАНК"
П.І.Б.:
Країна: Україна
Організація (установа): АТ "ПРАВЕКС БАНК"
Код ЄДРПОУ: 14360920
Час підпису (підтверджено кваліфікованою позначкою часу для даних від Надавача): 18:01:32 28.04.2026
Сертифікат виданий: КНЕДП АТ "ПРАВЕКС БАНК"
Серійний номер: 4752DF1A59DB5DF0040000004C4100009E210100
Тип носія особистого ключа: Незахищений
Алгоритм підпису: ДСТУ 4145
Тип підпису: Удосконалений
Тип контейнера: Підпис та дані в одному файлі (CADES enveloped)
Формат підпису: Базовий (CADES-BES)
Сертифікат: Кваліфікований

Версія від: 2025.09.23 13:00

Note 1. Information about the Bank

Full name of the Bank	Joint-Stock Company “PRAVEX BANK”
Short name of the Bank	JSC “PRAVEX BANK”
Location	9/2 Klovskyi Uzviz, Kyiv 01021, Ukraine
Country of registration	Ukraine
Form of incorporation	Private Joint-Stock Company
Name and location of the parent company	Intesa Sanpaolo S.p.A. 10121 Italy, Turin, Piazza San Carlo, 156
Management shareholding	0%
Foreign investor shareholding	INTESA SANPAOLO S.p.A. (Italy) owns 100% of the Bank’s share capital
Reporting period	From 1 January to 31 March 2026
Reporting currency and measurement unit	UAH thousand

JSC “PRAVEX BANK” (hereinafter referred to as the Bank) is a universal financial organization that provides full range of banking services on the territory of Ukraine. Due to the well-developed network, JSC “PRAVEX BANK” is represented in most regions of our country. The strategic goal of JSC “PRAVEX BANK” is to create a universal bank that provides a full range of banking services to legal entities and individuals with an emphasis on digitalization, increasing customer focus, cybersecurity and adaptation to changes in the regulatory environment.

Note 2. Economic and operational environment of the Bank

The Bank's activities are carried out in Ukraine, whose economy belongs to the category of developing countries.

The consequences of Russian aggression remain the main challenge for Ukraine's economic development, but during the first quarter of 2026, geopolitical risks due to events in the Middle East have also increased significantly.

The gradual improvement of the situation in the energy sector, the revival of consumer demand, the stable flow of international financial assistance, and ensuring the stability of the foreign exchange market had a positive impact on a number of indicators of economic activity at the beginning of 2026. At the same time, the intensification of shelling of critical facilities, inflation expectations, as well as the shortage of qualified personnel remained the limiting factors.

At the beginning of 2026, the volume of exports of goods remained low due to production downtime in conditions of energy shortage, which slowed down the metallurgical, mining and chemical industries. After a seasonal January decline, the volume of imports of goods in February began to recover, primarily due to engineering products.

Since the beginning of the year, Ukraine has received USD 6.8 billion of official funding. Thanks to these revenues, the government was able to finance all critical budget expenditures and preserve a reserve of funds to cover future budget needs. However, at the beginning of 2026, the volume of international financial assistance significantly decreased compared to the corresponding period of previous years. This, together with a significant current account deficit, led to a reduction in international reserves. In March 2026, in the context of growing geopolitical tensions and turbulence in global commodity markets, the volume of NBU interventions increased. As of the end of March, international reserves amounted to USD 52.0 billion USD.

After a long period of decline, headline inflation accelerated slightly in February-March. In March 2026, inflation was 7.9% year-on-year. However, the war in the Middle East has led to a significant increase in the price of oil products and gas, which is already affecting domestic prices in Ukraine.

In March 2026, the NBU kept the key policy rate at 15%, which was intended to promote the attractiveness of hryvnia instruments, the stability of the foreign exchange market, and the controllability of expectations in order to ensure moderate inflation this year and bring it to the target of 5% over the policy horizon.

In the first quarter of 2026, the demand of businesses and households for loans increased. The demand for loans to large enterprises increased. The demand of corporate clients for hryvnia and long-term loans also increased. An increase in spending on durable goods and better consumer sentiment encouraged the population to take consumer loans. The main driver of the growth in demand for mortgages was the prospects for the real estate market. In the first quarter, credit standards for enterprises in general remained almost unchanged. Competition between banks and better expectations for overall economic activity contributed to the softening of credit standards for businesses. In addition, higher capitalization of banks and competition with non-bank institutions further contributed to the softening of standards for loans to SMEs, and the improvement of the development of certain industries contributed to the easing of standards for loans to large enterprises. On the other hand, the deterioration of exchange rate expectations prompted banks to maintain higher credit standards for loans to large enterprises. In the first quarter, banks eased credit standards for consumer loans without changing them for mortgages.

In the first quarter, the volume of banks' liabilities as a whole decreased. Most financial institutions recorded a decrease in the volume of corporate funds, but the volume of household deposits, on the contrary, slightly increased. According to the estimates of some large banks, the volume of wholesale funding, including the issuance of bonds, the attraction of loans from international financial institutions (MFIs) or parent banks, long-term refinancing, etc., increased. Regulatory requirements and attractive funding costs continued to affect banks' intentions to borrow funds from the population. Regulatory requirements encouraged financial institutions to attract business deposits, but the cost of borrowing and a decrease in the supply of funds from customers themselves slowed down such investments.

In February 2026, compared to December 2025, the volume of deposits in the banking system as a whole decreased by -1.8%, while gross loans increased by +3%.

In January-February 2026, the banking system received UAH 17.8 billion in net profit. The banking sector remains profitable, in particular due to the maintenance of a high net interest margin and operational efficiency.

Since the beginning of 2026, international rating agencies have revised Ukraine's rating due to the long war with Russia at the following levels:

- On January 22, 2026, Standard & Poor's upgraded Ukraine's long-term and short-term sovereign foreign currency sovereign credit ratings from 'SD/SD' to 'CCC+/C'. The outlook for the long-term local currency rating remains stable. At the same time, the agency affirmed its long-term and short-term local currency sovereign ratings at 'CCC+/C' and the national scale rating at 'uaBB'. Referring to expectations that after the exchange of Ukraine's GDP warrants in the amount of USD 2.6 billion for new Type C bonds and existing Type B bonds is completed, at the end of December 2025.

These financial statements reflect management's current assessment of the impact of business conditions in Ukraine on the Bank's continuing operating and financial condition during the war. Future conditions for continuing operations may differ from those of management personnel.

Note 3. Basis of preparation

These financial statements were prepared in accordance with IFRS Accounting Standards (hereinafter – “IFRS”) and requirements of the Law of Ukraine “On Accounting and Financial Statements in Ukraine” №996-XIV of 16 July 1999 on the preparation of financial statements (with amendments) (hereinafter referred to as the Law on Financial Statements).

These financial statements have been prepared under the historical cost convention, except for the initial recognition of financial instruments at fair value, the subsequent measurement of buildings at revalued cost and derivative financial instruments, financial assets at fair value through other comprehensive income at fair value.

Estimations uncertainty

The preparation of financial statements in accordance with IFRS requires the management to use judgements, estimates and assumptions that affect the application of accounting policies. Actual results may differ from those estimates.

The estimates and related assumptions are reviewed on an ongoing basis. Changes in estimates are recognised in the period in which estimates were revised and in all subsequent periods. Further information on estimates is disclosed in Note 4.1 Significant accounting judgments and estimates .

Going concern

These financial statements are prepared based on the assumption that the Bank will continue to operate for the foreseeable future. In preparation of these financial statements, the Bank has made an assessment of its ability to continue as a going concern.

These financial statements reflect management’s current assessment of the impact of the Ukrainian business environment on the going concern and the financial position of the Bank in the context of the ongoing hostilities. The future business environment may differ from management’s assessment.

The war continues and continues to threaten a long-term decline in Ukraine's economic potential, in particular due to the loss of people, territories and industries. This continues to affect the political and business environment in the country, namely due to rising inflation, devaluation of the hryvnia, the NBU's monetary measures remain tough and aimed at gradually reducing inflation, destruction of gas infrastructure, energy disruptions and personnel shortages continue to undermine production processes. Despite significant international support, capital, personnel shortages and infrastructure destruction still hamper business activity and recovery potential.

Despite the complex challenges caused by the long-term war, the Bank continues to ensure continuous and stable operations, actively adapting to changing conditions. Efforts are aimed at maintaining and strengthening the status of a reliable, solvent and customer-oriented Bank that supports the country's economy and responds to market needs in the face of crisis factors. For this purpose, the following measures were taken:

- continued to focus on effective liquidity management, ensuring that liquidity is maintained at a stable and acceptable level;
- actively worked towards attracting customer funds sufficient for the Bank to ensure investments in the monetary instruments of the NBU, financing the Bank's loan portfolio and maintaining a stable resource base and a high level of liquidity;
- revised the limits on securities, which allowed the Bank to place free liquidity in hryvnia with a maturity of up to 3-4 years in more profitable financial instruments;
- conducted discreet lending to clients with a focus on client profile, profitability and direct impact on regulatory capital;

- worked to improve the operational efficiency of the Bank by implementing measures to optimize administrative costs;
- worked towards reducing and optimizing operating and administrative costs, including by revising the cost structure in accordance with the urgent needs of the Bank and while maintaining operational capacity;
- improved the level of online customer service by implementing modern digital solutions, increasing the convenience, speed and security of services, which is especially important in the face of increased competition in the market.

The parent company has provided written assurances in the form of a letter of support stating that the parent company confirm its willingness to provide, for a period of not less than twelve months from the date of approval of the Bank's financial statements, the support, as may be reasonably necessary to enable the Bank to continue its operations and settle its obligations in the ordinary course of business.

There is a material uncertainty related to the Bank's ability to implement the above measures due to currently unpredictable impact of ongoing hostilities in Ukraine on the assumptions applied by the management. This may cast significant doubt on the Bank's ability to continue as a going concern and, therefore, it may be unable to realise its assets and discharge its liabilities in the normal course of business.

Note 4. Material accounting policy information

4.1. Significant accounting judgments and estimates

The preparation of financial statements requires the application of estimates and assumptions that may have a significant impact on the amounts presented in the statement of financial position, the statement of profit or loss and the statement of comprehensive income, as well as on the amounts of assets and liabilities recorded in the financial statements. Estimates are based on available information and subjective judgments, often based on past experience, which are used to make reasonable assumptions that will be made in assessing operating results. Given their nature, the estimates and assumptions used may change from year to year and, therefore, it cannot be excluded that the current amounts presented in the financial statements may differ materially in future financial years as a result of changes in subjective measurements made.

The main cases in respect of which the Bank's management must make subjective assessments include:

- estimation of expected losses on loans and other financial assets;
- estimates and assumptions about the possibility of realization of deferred tax assets.

The Bank recognises expected credit losses on the following financial instruments that are not measured at fair value through profit or loss:

- financial assets that are debt instruments;
- accounts receivable;
- issued financial guarantee agreements;
- loan commitments issued.

The Bank recognises provisions for expected credit losses in an amount equal to the lifetime expected credit losses, except for the following instruments for which the amount of the provision is equal to 12-month expected credit losses:

- debt investment securities with low credit risk as of the reporting date;
- other financial instruments for which credit risk has not increased significantly since the date of their initial recognition.

If the actual repayment amounts were less than management's estimates, the Bank would have to account for additional impairment costs.

Changes in estimates of loan repayment probabilities may affect the amount of impairment losses recognized. For example, if the net present value of the estimated cash flows differs by plus/minus one percent, the impairment of loans as at 31 March 2026 would be UAH 19,717 thousand lower/higher (31 December 2025 would be UAH 20,945 thousand lower/higher).

4.2. Changes in accounting policies

The Bank has applied for the first time some amendments to the standards that came into force for annual periods beginning on or after 1 January 2025. The bank did not apply ahead of schedule any standards, clarifications or amendments that were issued but did not enter into force.

Amendments to IAS 21 "Impact of Changes in Exchange Rates" (hereinafter referred to as IAS 21) – "Impossibility of Exchange":

The changes concern the determination of the available possibility of exchanging currency for another currency. IAS 21 provides clarification on the definition of when a currency is "exchangeable" and provides that an entity assesses whether it is possible to exchange currency for another currency: (a) at the measurement date; and (b) for a specified purpose. It also establishes how to determine the spot exchange rate if there is no possibility of exchange for the currency, and how to disclose this in the financial statements, in particular, IAS 21 provides for the disclosure of:

- (a) the nature and financial impact of the impossibility of exchanging currency for another currency;
- (b) the "spot" exchange rate(s) used;
- (c) the evaluation process;
- (d) the risks to which the entity is exposed due to the inability to exchange currency for another currency.

This amendment did not have a material impact on the Bank's financial statements.

4.3. Financial assets and financial liabilities

4.3.1. Classification and measurement of financial assets and financial liabilities

The Bank recognises financial assets and liabilities in its separate statement of financial position when it becomes a party to contractual obligations in respect of the instrument. Standard acquisitions and sales of financial assets and liabilities are recognised using settlement date accounting.

Financial assets

In accordance with IFRS 9 "Financial Instruments", the Bank classifies its financial assets into three categories

- at amortized cost (AC);
- at fair value through other comprehensive income (FVOCI);
- at fair value through profit or loss (FVPL).

Financial liabilities

The Bank classifies its financial liabilities as measured at amortized cost in accordance with IFRS 9 "Financial Instruments".

4.3.2. Provision for expected credit losses

The Bank recognizes an allowance for expected credit losses for all debt financial assets carried at amortized cost or fair value through other comprehensive income, as well as loan commitments and financial guarantee contracts in accordance with IFRS 9 “Financial Instruments”. No impairment is recognized for equity instruments.

Determining a significant increase in credit risk

Subject to the requirements of IFRS 9 “Financial Instruments”, the Bank believes that a significant increase in credit risk occurs no later than the moment when the number of days of overdue debt on an asset exceeds 30 days. The Bank recognises the number of days overdue by counting the number of days starting from the earliest day as of which payment has not been received in full.

Definition of default

A financial asset is classified by the Bank as a financial asset that has been in default in the following cases:

- it is unlikely that the borrower’s loan obligations to the Bank will be repaid in full without the Bank taking such actions as the sale of collateral (if any); or
- the borrower’s debt under any of the Bank’s significant loan obligations is overdue for more than 90 days. Overdrafts are considered to be overdue debts on the next day when the client violated the recommended limit or was recommended for him, less than the amount of the current outstanding debt.

When assessing the occurrence of a default event on the borrower’s obligations, the Bank takes into account the following indicators:

- qualitative: for example, violation of the restrictive terms of the contract (covenants);
- quantitative: for example, the status of overdue debts and non-payment of another obligation of the same issuer of the Bank; and
- based on data independently developed within the Bank and obtained from external sources.

The inputs to assessing the occurrence of a default event on a financial instrument and their significance may change over time to reflect changes in circumstances.

Creating a time structure of the probability of default

The credit risk stages are used as initial inputs in creating a time structure of the probability of default for positions exposed to credit risk. The Bank collects information on debt service and default rates for positions subject to credit risk, analyzed depending on the jurisdiction, type of product and borrower, and on the level of credit risk. The Bank uses statistical models to analyze the collected data and obtain estimates of the probability of default for the remaining period for positions exposed to credit risk and expect them to change over time.

This analysis includes the identification and calibration of the relationship between changes in the probability of default and changes in macroeconomic factors, as well as a detailed analysis of the impact of some other factors (for example, the practice of revising the terms of credit agreements) on the risk of default. For most positions exposed to credit risk, GDP growth is the key macroeconomic indicator.

Modification of the terms of financial assets and financial liabilities

If the terms of a financial asset change, the Bank assesses whether the cash flows for that modified asset differ significantly. If the cash flows differ significantly (a significant modification of terms), the rights to the

contractual cash flows of the original financial asset are deemed to have expired. In this case, the original financial asset is derecognised and the new financial asset is recognised at fair value. Changes in the amount of cash flows of existing financial assets or financial liabilities are not considered to be modifications to terms if they are a consequence of the current terms of the contract, for example, changes in interest rates.

In addition, the Bank concludes that the modification of conditions is significant based on the following qualitative factors:

- change in the currency of a financial asset;
- change in the type of collateral or other means of improving the quality of the asset;
- a change in the conditions of a financial asset, which leads to non-compliance with the SPPI test criterion.

If the cash flows of a modified asset measured at amortised cost do not differ significantly, the modification of conditions does not result in the derecognition of the financial asset.

4.4. Cash and cash equivalents

According to the article “Cash and their equivalents”, the Bank recognizes cash (cash on hand), funds in the National Bank of Ukraine, correspondent accounts and “overnight” deposits in banks, which can be converted into a known amount of cash on first demand and which carry a low risk cost changes. For the purposes of the Statement of Financial Position and the calculation of the Statement of Cash Flows, the funds of mandatory reserves or other funds and account balances are not included in the calculation of the article “Cash and their equivalents”, if there are restrictions on their use.

4.5. Property and equipment

Property and equipment are initially recognised at cost, which consists of the actual cost of acquiring and bringing them into a usable condition.

After the initial recognition, property and equipment, except for the Bank’s buildings, is measured at historical cost.

The Bank’s buildings are measured, after initial recognition, at revalued amounts.

The Bank has determined the following useful lives for property and equipment:

Description	Useful life, years
Buildings and constructions	33.33
Machinery and equipment	4-10
Vehicles	5
Fixtures and fittings (furniture)	8.33
Other P&E	7-12

Property and equipment is depreciated on a straight-line basis.

4.6. Leases

The Bank applies the short-term lease recognition exemption for the lease agreements:

- to short-term leases (that is, leases with a lease term of no more than 12 months from the commencement date and that do not contain a purchase option);

- the underlying asset has an equivalent value of less than EUR 5,000 (the NBU exchange rate at date of recognition);
- lease agreements without a lease term;
- free of charge;
- unidentifiable.

The decision to apply the exemption in terms of low-value assets is made to each contract separately.

The Bank does not recognize as lease agreements on the right to use software, agreements on the use of licenses and license agreements. The Bank recognizes these assets as intangible assets in accordance with IAS 38 “Intangible Assets”.

4.7. Investment property

After the initial recognition of an investment property, the Bank further measures it at fair value, changes in which are recognised in profit or loss.

4.8. Income tax

Income tax expenses (income) consist of current and deferred taxes.

Such income tax expense (income) is recognised in profit or loss, except when it relates to items recognised in other comprehensive income or directly in equity. In such cases, they are recognised in other comprehensive income or directly in equity.

Deferred tax is calculated at the tax rates that will be in effect during the period in which the asset will be sold or used and the liability will be settled.

4.9. Statutory capital and share premium

Equity contributions are recognised at historical cost. Equity contributions received before 31 December 2000 are recognised at indexed cost in accordance with IAS 29 “Financial Reporting in Hyperinflationary Conditions”.

4.10. Commission income and expenses

Commissions that are not included in the cost of the loan (for example, fees for cash and settlement services, etc.) are recognized as commission income.

4.11. Functional currency

Items included in the Bank’s financial statements are denominated in a currency that best corresponds to the economic substance of events and conditions relating to the Bank (“functional currency”). The functional currency and the currency of presentation of these financial statements is the hryvnia. All values are rounded to the nearest thousand dollars, unless otherwise stated.

Foreign exchange transactions

Assets and liabilities, income and expenses from transactions with foreign currencies are recorded in hryvnia equivalent at the official exchange rates of the NBU for foreign currencies and investment metals as of the date of reflection in accounting.

Accounting of income and expenses in foreign currency is carried out by converting into the currency of Ukraine at the rate of the National Bank of Ukraine on the date of the transaction under which income is received or expenses are incurred. In case of accrual of income or expenses in foreign currency, accounting is carried out at the exchange rate on the date of accrual.

In the statement of financial position, foreign currency assets and liabilities are recorded at the official exchange rate set by the NBU as of the reporting date. As at 31 March 2026, the NBU has set the following exchange rates:

Currency	31 March 2026	31 December 2025
USD	43.7955	42.3878
EUR	50.3123	49.8565

Note 5. New and revised standards

The following are the new standards/changes and clarifications that have been issued but have not yet entered into force as of the date of these financial statements. The bank plans to apply these new standards, changes and clarifications, if applicable, after they enter into force. The bank analyzes in the current period the materiality of the impact of new and revised standards on financial statements.

Amendments to IFRS 7 “Financial Instruments: Disclosures” and IFRS 9 “Financial Instruments”. The amendments clarify the classification and valuation of financial instruments, including disclosure requirements, and relate to the requirements for derecognition of financial instruments when settling financial liabilities using the electronic payment system; assessment of the contractual characteristics of the cash flows of financial assets, including those related to environmental, social and governance (ESG) aspects. The disclosure requirements for investments in equity instruments designated as measured at fair value through other comprehensive income have also been changed, and the disclosure requirements for financial instruments with notional characteristics that are not directly related to the underlying credit risks and costs have been added.

The amendments are effective for annual periods beginning on or after 1 January 2026. The Bank continues to assess changes in the areas covered by the amendments and their impact on the financial statements.

In December 2024, the International Financial Accounting Standards Board (IASB) published “*Amendments to IFRS 9 and IFRS 7 – Contracts Referring to Nature-Dependent Electricity*”. The amendments apply only to contracts that reference to nature-dependent electricity.

The amendments:

- Clarify the application of the “own-use” requirements for in-scope contracts.
- Amends the requirements for the definition of a hedged item in cash flow hedging relationships for contracts within the scope of application.
- Adding new disclosure requirements so that investors can understand the impact.

The amendments are effective for annual periods beginning on or after 1 January 2026.

Early adoption of the amendments is permitted only for the classification of financial assets and related disclosures. The Bank has not early adopted these amendments and does not expect the changes to have a material impact on the financial statements in future periods.

IFRS 18 “Presentation and Disclosure in Financial Statements”

In April 2024, the International Accounting Standards Board (IFRS) published *IFRS 18 “Presentation and Disclosure in Financial Statements”*, which replaces *IFRS 1 “Presentation of Financial Statements”*. IFRS 18 introduces new requirements for the presentation of information in the income statement, including determined totals and subtotals. In addition, entities are required to classify all income and expenses in the income statement into one of five categories: operating, investment, financial, income taxes and discontinued operations, the first three of which are new. There are specific requirements and options for submitting information for business entities, such as JSC “PRAVEX BANK”, which have a defined main activity (either providing financing to clients, or investing in a certain type of assets, or both).

The standard requires the disclosure of newly defined performance indicators, subtotals of income and expenses, and includes new requirements for the aggregation and disaggregation of financial information based on the defined “role” of primary financial statements and notes. In addition, narrow-scale changes have been made to *IAS 7 “Statement of Cash Flows”*, which include changing the starting point for determining cash flows from operating activities using the indirect method from “profit or loss” to “operating profit or loss” and eliminating the possibility of classifying cash flows from dividends and interest. In addition, there are corresponding changes to several other standards.

The standard is effective for annual reporting periods beginning on or after 1 January 2027. The Bank is currently working to determine the impact of the standard on its financial statements.

Note 6. Cash and cash equivalents

Table 6.1. Cash and cash equivalents

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
1	Cash	237,537	210,074
2	Balances with the National Bank of Ukraine	1,101,798	865,479
3	Correspondent accounts with banks:	944,340	1,095,147
3.1	Ukraine	3,994	3,731
3.2	other countries	940,346	1,091,416
4	Provisions for cash on correspondent accounts with other banks	(990)	(988)
5	Total cash and cash equivalents	2,282,685	2,169,712

Line 5 in Table 6.1 corresponds to account “Cash and cash equivalents” in the statement of financial position.

As of 31 March 2026, the Bank placed cash on a correspondent account with JPMORGAN CHASE BANK, N.A. in the amount of UAH 495,680 thousand (2025: JPMORGAN CHASE BANK, N.A. in the amount of UAH 618,423 thousand), which represents a significant concentration.

As of 31 March 2026, and 2025, balances on correspondent accounts were not overdue and not impaired.

Table 6.2. Movements in provisions for cash on correspondent accounts with other banks as of 31 March 2026 and for the three months then ended

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Movements in provisions	Provisions for cash on correspondent accounts with other banks	Total
1	2	3	4
1	Balance at the beginning of the year	(988)	(988)

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Movements in provisions	Provisions for cash on correspondent accounts with other banks	Total
1	2	3	4
3	Foreign exchange differences	(2)	(2)
4	Balance at the end of the period	(990)	(990)

Table 6.3. Movements in provisions for cash on correspondent accounts with other banks as of 31 December 2025 and for the year then ended

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Movements in provisions	Provisions for cash on correspondent accounts with other banks	Total
1	2	3	4
1	Balance at the beginning of the year	(779)	(779)
2	Decrease in provision for impairment during the year	2	2
3	Foreign exchange differences	(211)	(211)
4	Balance at the end of the period	(988)	(988)

Table 6.4. Credit quality analysis of cash and cash equivalents as of 31 March 2026

<i>(in thousands of Ukrainian hryvnias)</i>					
Line	Item	Balances on correspondent accounts with other banks by impairment stage	Cash	Balances with the National Bank of Ukraine	Total
1	2	3	4	5	6
1	Impairment Stage 1:	944,340	237,537	1,101,798	2,283,675
1.1	Not overdue	944,340	237,537	1,101,798	2,283,675
2	Provision for cash impairment	(990)	–	–	(990)
3	Total cash and cash equivalents	943,350	237,537	1,101,798	2,282,685

Table 6.5. Credit quality analysis of cash and cash equivalents as of 31 December 2025

<i>(in thousands of Ukrainian hryvnias)</i>					
Line	Item	Balances on correspondent accounts with other banks by impairment stage	Cash	Balances with the National Bank of Ukraine	Total
1	2	3	4	5	6
1	Impairment Stage 1:	1,095,147	210,074	865,479	2,170,700
1.1	Not overdue	1,095,147	210,074	865,479	2,170,700
2	Provision for cash impairment	(988)	–	–	(988)
3	Total cash and cash equivalents	1,094,159	210,074	865,479	2,169,712

Note 7. Loans and advances to banks**Table 7.1. Loans and advances to banks**

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
1	Loans to other banks carried at amortized cost	304,507	323,360
1.1	Short-term	304,507	323,360
2	Provision for loans to other banks carried at amortized cost	(1)	(1)
3	Total amounts due from other banks less provisions	304,506	323,359

Line 3 in Table 7.1 corresponds to account “Loans and advances to banks” in the statement of financial position. As of 31 March 2026, the loan to other banks was placed with Intesa Sanpaolo Bank in the amount UAH 304,507 thousand (2025: a deposit in other banks was placed with Intesa Sanpaolo Bank in the amount UAH 323,360 thousand), which represents a significant concentration.

Table 7.2. Analysis of the book value of loans and advances to banks for the three months 2026

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Movements in provisions	Stage 1	Total
1	2	3	4
1	Balance at the beginning of the year	323,360	323,360
2	Increase in balance during the period	925,588	925,588
2.1	new contracts	917,021	917,021
2.2	foreign exchange differences	8,567	8,567
3	Decrease in balance during the period	(944,441)	(944,441)
3.1	liabilities that have expired	(941,368)	(941,368)
3.2	foreign exchange differences	(3,073)	(3,073)
4	Balance at the end of the period	304,507	304,507

Table 7.3. Analysis of provision for loans and advances to banks for three months 2026

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Movements in provisions	Stage 1	Total
1	2	3	4
1	Balance at the beginning of the year	(1)	(1)
2	Increase in provision for impairment during the period	(4)	(4)
2.1	provision for new liabilities	(4)	(4)
3	Decrease in provision for impairment during the period	4	4
3.2	decrease of the provision from the closing of loans	4	4
4	Balance at the end of the period	(1)	(1)

Table 7.4. Analysis of the book value of loans and advances to banks for 2025

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Movements in provisions	Stage 1	Total
1	2	3	4
1	Balance at the beginning of the year	290,164	290,164
2	Increase in balance during the year	3,686,838	3,686,838
2.1	new contracts	3,660,975	3,660,975
2.2	foreign exchange differences	25,863	25,863
3	Decrease in balance during the year	(3,653,642)	(3,653,642)
3.1	debt repayment	(621,178)	(621,178)

The accompanying notes on pages 10 – 54 are an integral part of these financial statements

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Movements in provisions	Stage 1	Total
1	2	3	4
3.2	liabilities that have expired	(3,021,300)	(3,021,300)
3.3	foreign exchange differences	(11,164)	(11,164)
4	Balance at the end of the year	323,360	323,360

Table 7.5. Analysis of provision for loans and advances to banks for 2025

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Movements in provisions	Stage 1	Total
1	2	3	4
1	Balance at the beginning of the year	(4)	(4)
2	Increase in provision for impairment during the year	(36)	(36)
2.1	provision for new liabilities	(36)	(36)
3	Decrease in provision for impairment during the year	39	39
3.1	decrease in reserve from decrease in liability amounts	6	6
3.2	decrease of the provision from the closing of loans	33	33
4	Balance at the end of the period	(1)	(1)

Note 8. Loans and advances to customers**Table 8.1. Loans and advances to customers**

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
1	Corporate loans	1,378,240	1,492,106
2	Retail mortgage loans	512,022	524,054
3	Loans to individual entrepreneurs	5,182	4,249
4	Retail consumer loans	250,521	250,075
5	Other retail loans	59	40
6	Provision for impairment of loans	(174,282)	(176,054)
7	Total loans less provisions	1,971,742	2,094,470

Line 7 in Table 8.1 corresponds to account “Loans and advances to customers” in the statement of financial position.

Loans, the terms of which were renegotiated.

As of March 31, 2026, there were no transactions under loan agreements to revise the terms for 3 months of 2026.

As of 31 December 2025, the carrying amount of loan agreements for which the terms were revised in 2025 is UAH 3,257 thousand (of which: loans to individuals – UAH 3,257 thousand). The amount of the decrease in the reserve for 2025 under such revised contracts amounted to UAH 853 thousand (of which: decrease in loans to individuals – UAH 853 thousand).

Concentration of loans to customers

The Bank believes that potential concentration risk with respect to customers may arise when at least 10% of the value of the net loan portfolio is provided to a limited number of debtors. As of 31 December 2025, financing provided to two clients amounted to UAH 403,898 thousand, or 19% of the value of the net loan portfolio (2025: UAH 409,294 thousand, or 18% to two clients).

Table 8.2. Analysis of the book value of loans and advances to customers for the three months 2026

<i>(in thousands of Ukrainian hryvnias)</i>					
Line	Item	Stage 1	Stage 2	Stage 3	Total
1	2	3	4	5	6
1	Balance at the beginning of the year	1,948,729	7,150	314,645	2,270,524
2	Increase in balance during the period	575,499	3,371	14,171	593,041
2.1	Increase in balance due to new loans	56,221	–	–	56,221
2.2	Increase in balance of the current portfolio	502,117	45	2,281	504,443
2.3	Transition between stages	2,889	3,289	2,523	8,701
2.4	Foreign exchange differences	14,272	37	9,367	23,676
3	Decrease in balance during the period	(705,823)	(4,733)	(6,985)	(717,541)
3.1	Decrease in balance due to full repayment of loans	(253,389)	(8)	(828)	(254,225)
3.2	Decrease in the balance of the current portfolio	(445,718)	(550)	(1,546)	(447,814)
3.3	Write-offs against the provision	–	–	(3,310)	(3,310)
3.4	Transition between stages	(3,228)	(4,175)	(1,298)	(8,701)
3.5	Foreign exchange differences	(3,488)	–	(3)	(3,491)
4	Balance at the end of the period	1,818,404	5,790	321,830	2,146,024

Table 8.3. Analysis of provisions for loans and advances to customers for the three months 2026

<i>(in thousands of Ukrainian hryvnias)</i>					
Line	Item	Stage 1	Stage 2	Stage 3	Total
1	2	3	4	5	6
1	Balance at the beginning of the year	(10,804)	(953)	(164,297)	(176,054)
2	Increase in the amount of loan provisions for the period	(4,113)	(1,689)	(9,360)	(15,162)
2.1	Provision for new loans	(577)	–	–	(577)
2.2	Provision for increase in carrying amount	(2,650)	(79)	(167)	(2,896)
2.3	Increasing the provision from the transition between stages	–	(587)	(1,005)	(1,592)
2.4	Increasing the reserve from the deterioration of the quality of the portfolio	(762)	(735)	(121)	(1,618)
2.5	Transition between stages	(15)	(280)	(1,528)	(1,823)
2.6	Interest accrued on impaired loans	–	–	(2,151)	(2,151)
2.7	Foreign exchange differences	(109)	(8)	(4,388)	(4,505)
3	Decrease in the amount of loan provisions for the period	4,108	1,916	10,910	16,934
3.1	Decrease in provision due to loan repayment	394	–	746	1,140
3.2	Decrease in provision by decrease in the carrying value	2,225	71	4,083	6,379
3.3	Decreasing the provision from the transition between stages	–	305	490	795
3.4	Decreasing the provision from the improvement of the quality of the portfolio	1,200	1	2,274	3,475
3.5	Recovery of loans written off against provisions in prior periods	–	–	3,310	3,310
3.6	Transition between stages	279	1,539	4	1,822

The accompanying notes on pages 10 – 54 are an integral part of these financial statements

<i>(in thousands of Ukrainian hryvnias)</i>					
Line	Item	Stage 1	Stage 2	Stage 3	Total
1	2	3	4	5	6
3.7	Foreign exchange differences	10	–	3	13
4	Balance at the end of the period	(10,809)	(726)	(162,747)	(174,282)

Table 8.4. Analysis of the carrying value of loans and advances to customers for 2025

<i>(in thousands of Ukrainian hryvnias)</i>					
Line	Item	Stage 1	Stage 2	Stage 3	Total
1	2	3	4	5	6
1	Balance at the beginning of the year	2,053,026	44,006	372,678	2,469,710
2	Increase in balance for the period	3,112,530	45,114	23,653	3,181,297
2.1	Increase in balance due to new loans	532,109	2	–	532,111
2.2	Increase in balance of the current portfolio	2,467,675	30,385	5,778	2,503,838
2.3	Transition between stages	40,963	14,711	8,178	63,852
2.4	Foreign exchange differences	71,783	16	9,697	81,496
3	Decrease in balance for the period	(3,216,827)	(81,970)	(81,686)	(3,380,483)
3.1	Decrease in balance due to full repayment of loans	(1,776,116)	(31,089)	(5,604)	(1,812,809)
3.2	Decrease in the balance of the current portfolio	(1,409,152)	(3,227)	(12,965)	(1,425,344)
3.3	Write-offs against the provision	–	–	(53,587)	(53,587)
3.4	Transition between stages	(14,048)	(47,643)	(2,161)	(63,852)
3.5	Foreign exchange differences	(17,511)	(11)	(7,369)	(24,891)
4	Balance at the end the period	1,948,729	7,150	314,645	2,270,524

Table 8.5. Analysis of provisions for loans and advances to customers for 2025

<i>(in thousands of Ukrainian hryvnias)</i>					
Line	Item	Stage 1	Stage 2	Stage 3	Total
1	2	3	4	5	6
1	Balance at the beginning of the year	(14,458)	(2,590)	(217,969)	(235,017)
2	Increase in the amount of loan provisions for the period	(26,823)	(7,564)	(29,873)	(64,260)
2.1	Provision for new loans	(5,185)	–	–	(5,185)
2.2	Provision for increase in carrying amount	(16,443)	(2,229)	(3,172)	(21,844)
2.3	Increasing the provision from the transition between stages	–	(2,563)	(3,668)	(6,231)
2.4	Increasing the reserve from the deterioration of the quality of the portfolio	(4,440)	(1,789)	(7,692)	(13,921)
2.5	Transition between stages	(293)	(981)	(3,110)	(4,384)
2.6	Interest accrued on impaired loans	–	–	(8,027)	(8,027)
2.7	Foreign exchange differences	(462)	(2)	(4,204)	(4,668)
3	Decrease in the amount of loan provisions for the period	30,477	9,202	83,544	123,223
3.1	Decrease of loan closing provision	4,847	536	4,877	10,260
3.2	Decrease in provision by decrease in the carrying value	15,571	598	6,072	22,241
3.3	Decreasing the provision from the transition between stages	–	3,218	2,035	5,253

The accompanying notes on pages 10 – 54 are an integral part of these financial statements

<i>(in thousands of Ukrainian hryvnias)</i>					
Line	Item	Stage 1	Stage 2	Stage 3	Total
1	2	3	4	5	6
3.4	Decreasing the provision from the improvement of the quality of the portfolio	9,095	1,458	15,888	26,441
3.5	Recovery of loans written off against provisions in prior periods	–	–	53,373	53,373
3.6	Transition between stages	941	3,392	52	4,385
3.7	Foreign exchange differences	23	–	1,247	1,270
4	Balance at the end of the period	(10,804)	(953)	(164,297)	(176,054)

Table 8.6. Loan structure by types of economic activity

<i>(in thousands of Ukrainian hryvnias)</i>					
Line	Economic activity	31/03/2026		31/12/2025	
1	2	3	4	5	6
1	Transactions with real estate, leasing, engineering and servicing	209,342	9.75%	228,615	10.07%
2	Trade, repair of vehicles, household equipment and items of personal use	446,451	20.80%	509,065	22.42%
3	Agriculture, hunting, forestry	190,742	8.89%	187,381	8.25%
4	Processing industry	381,240	17.77%	413,959	18.23%
5	Retail	767,784	35.78%	778,418	34.29%
6	Other	150,465	7.01%	153,086	6.74%
7	Total loans and advances to customers less provisions	2,146,024	100%	2,270,524	100%

Table 8.7. Information about loans by collateral type of as of 31 March 2026

<i>(in thousands of Ukrainian hryvnias)</i>							
Line	Item	Corporate loans	Retail mortgage loans	Loans to individual entrepreneurs	Retail consumer loans	Other retail loans	Total
1	2	3	4	5	6	7	8
1	Unsecured loans	21,920	397	1,763	231,857	59	255,996
2	Loans secured by:	1,356,320	511,624	3,419	18,665	–	1,890,028
2.1	cash	–	–	–	–	–	–
2.2	real estate	227,754	511,624	–	7,251	–	746,629
2.2.1	residential mortgage	–	511,624	–	4,640	–	516,264
2.2.2	non-residential mortgage	227,754	–	–	2,611	–	230,365
2.3	Other assets	1,128,566	–	3,419	11,414	–	1,143,399
2.3.1	equipment	443,695	–	3,419	1,217	–	448,331
2.3.2	goods in turnover	117,664	–	–	–	–	117,664
2.3.3	vehicles	567,207	–	–	10,197	–	577,404
3	Total loans and advances to customers, gross of provision	1,378,240	512,021	5,182	250,522	59	2,146,024

Table 8.8. Information about loans by collateral type of as of 31 December 2025

<i>(in thousands of Ukrainian hryvnias)</i>							
Line	Item	Corporate loans	Retail mortgage loans	Loans to individual entrepreneurs	Retail consumer loans	Other retail loans	Total
1	2	3	4	5	6	7	8
1	Unsecured loans	15,558	397	724	232,295	41	249,015
2	Loans secured by:	1,476,548	523,656	3,525	17,780	–	2,021,509
2.1	cash	–	–	–	–	–	–
2.2	real estate	294,635	523,656	–	5,504	–	823,795
2.2.1	residential mortgage	28	523,656	–	2,822	–	526,506
2.2.2	non-residential mortgage	294,607	–	–	2,682	–	297,289
2.3	Other assets	1,181,913	–	3,525	12,276	–	1,197,714
2.3.1	equipment	550,713	–	3,525	1,275	–	555,513
2.3.2	goods in turnover	126,419	–	–	–	–	126,419
2.3.3	vehicles	504,781	–	–	11,001	–	515,782
3	Total loans and advances to customers, gross of provision	1,492,106	524,053	4,249	250,075	41	2,270,524

Table 8.9. Credit quality analysis as of 31 March 2026

<i>(in thousands of Ukrainian hryvnias)</i>							
Line	Item	Corporate loans	Retail mortgage loans	Loans to individual entrepreneurs	Retail consumer loans	Other retail loans	Total
1	2	3	4	5	6	7	8
1	Impairment Stage 1:	1,086,185	499,583	5,182	227,395	59	1,818,404
1.1	Not overdue	1,086,185	492,379	5,182	224,046	58	1,807,850
1.2	Less than 30 days	–	7,204	–	2,984	–	10,188
1.3	61 - 90 days	–	–	–	50	–	50
1.4	More than 270 days	–	–	–	315	1	316
2	Impairment Stage 2:	–	1,734	–	4,055	–	5,789
2.1	Not overdue	–	–	–	2,913	–	2,913
2.2	Less than 30 days	–	1,545	–	397	–	1,942
2.3	31 - 60 days	–	189	–	729	–	918
2.4	61 - 90 days	–	–	–	16	–	16
3	Impairment Stage 3:	292,056	10,704	–	19,071	–	321,831
3.1	Not overdue	243,480	5,529	–	3,209	–	252,218
3.2	Less than 30 days	–	–	–	174	–	174
3.3	61 - 90 days	48,576	702	–	82	–	49,360
3.4	91 - 180 days	–	1,830	–	1,139	–	2,969
3.5	181 - 270 days	–	–	–	1,494	–	1,494
3.6	More than 270 days	–	2,643	–	12,973	–	15,616
4	Total loans, gross of provision	1,378,241	512,021	5,182	250,521	59	2,146,024
5	Provision for loan impairment	(140,679)	(10,727)	(68)	(22,808)	–	(174,282)
6	Total loans less provisions	1,237,562	501,294	5,114	227,713	59	1,971,742

The accompanying notes on pages 10 – 54 are an integral part of these financial statements

The note is constructed in accordance with the approach developed by the Bank to determine the number of days past due on the basis of the stages of impairment under IFRS 9. Also, term 3.1 reflects loans that may have signs of restructuring and be assigned to Stage 3 without being past due.

Table 8.10. Credit quality analysis as of 31 December 2025

<i>(in thousands of Ukrainian hryvnias)</i>							
Line	Item	Corporate loans	Retail mortgage loans	Loans to individual entrepreneurs	Retail consumer loans	Other retail loans	Total
1	2	3	4	5	6	7	8
1	Impairment Stage 1:	1,211,096	510,657	4,249	222,684	41	1,948,727
1.1	Not overdue	1,211,096	505,307	4,249	218,909	41	1,939,602
1.2	Less than 30 days	–	5,350	–	3,775	–	9,125
2	Impairment Stage 2:	–	3,303	–	3,849	–	7,152
2.1	Not overdue	–	–	–	3,302	–	3,302
2.2	Less than 30 days	–	1,553	–	226	–	1,779
2.3	31 - 60 days	–	990	–	46	–	1,036
2.4	61 - 90 days	–	760	–	275	–	1,035
3	Impairment Stage 3:	281,010	10,093	–	23,542	–	314,645
3.1	Not overdue	281,010	7,459	–	3,026	–	291,495
3.2	Less than 30 days	–	–	–	678	–	678
3.3	31 - 60 days	–	–	–	25	–	25
3.4	61 - 90 days	–	–	–	15	–	15
3.5	91 - 180 days	–	–	–	1,893	–	1,893
3.6	181 - 270 days	–	–	–	1,097	–	1,097
3.7	More than 270 days	–	2,634	–	16,808	–	19,442
4	Total loans, gross of provision	1,492,106	524,053	4,249	250,075	41	2,270,524
5	Provision for loan impairment	(139,322)	(10,016)	(54)	(26,662)	–	(176,054)
6	Total loans less provisions	1,352,784	514,037	4,195	223,413	41	2,094,470

As of 31 March 2026, and 31 December 2025 the majority of loans provided to corporate borrowers are short-term and are granted to borrowers with a minimal credit risk according to the Bank's assessment.

Note 9. Investments in securities

Table 9.1. Investments in securities

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
1	Debt securities at AC	3,001,233	4,701,996
1.1	Certificates of deposit of the National Bank of Ukraine	3,001,233	4,701,996
2	Debt securities at FVOCI	8,239,263	6,670,209
2.1	Certificates of deposit of the National Bank of Ukraine	1,598,412	1,434,022
2.2	Domestic bonds refinanced by the National Bank of Ukraine	4,372,592	3,082,451
2.3	Debt government securities of other countries	1,303,216	1,758,314
2.4	debt securities of non-bank financial institutions	1,001,821	395,422

The accompanying notes on pages 10 – 54 are an integral part of these financial statements

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
3	Provision for impairment of securities (for information)	(36,778)	(30,077)
4	Total investments in securities less provisions	11,240,496	11,372,205

Line 4 in Table 9.1 corresponds to account “Investments in securities” in the statement of financial position.

Table 9.2. Credit quality analysis of debt securities carried at amortised cost as of 31 March 2026

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	NBU certificates of deposit	Total
1	2	3	4
1	Impairment Stage 1	3,001,233	3,001,233
1.1	Not overdue	3,001,233	3,001,233
2	Provision for impairment of securities	–	–
3	Total investments in securities at AC	3,001,233	3,001,233

Table 9.3. Credit quality analysis of debt securities carried at amortised cost as of 31 December 2025

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	NBU certificates of deposit	Total
1	2	3	4
1	Impairment Stage 1	4,701,996	4,701,996
1.1	Not overdue	4,701,996	4,701,996
2	Provision for impairment of securities	–	–
3	Total investments in securities at AC	4,701,996	4,701,996

Table 9.4. Credit quality of debt securities carried at fair value through other comprehensive income as of 31 March 2026

<i>(in thousands of Ukrainian hryvnias)</i>						
Line	Item	Certificates of deposit of the National Bank of Ukraine	Domestic government bonds	Debt government securities of other countries	Debt securities of non-bank financial institutions	Total
1	2	3	4	5	6	6
1	Impairment Stage 1	1,598,412	4,372,592	1,303,216	1,001,821	8,276,041
1.1	Not overdue	1,598,412	4,372,592	1,303,216	1,001,821	8,276,041
2	Provision for impairment of securities (for information)	-	(36,747)	(14)	(17)	(36,778)
3	Total investments in securities at FVOCI	1,598,412	4,372,592	1,303,216	1,001,821	8,276,041

Table 9.5. Credit quality of debt securities carried at fair value through other comprehensive income as of 31 December 2025

<i>(in thousands of Ukrainian hryvnias)</i>						
Line	Item	Certificates of deposit of the National Bank of Ukraine	Domestic government bonds	Debt government securities of other countries	Debt securities of non-bank financial institutions	Total
1	2	3	4	5		6
1	Impairment Stage 1	1,434,022	3,112,494	1,758,336	395,434	6,700,286
1.1	Not overdue	1,434,022	3,112,494	1,758,336	395,434	6,700,286
2	Provision for impairment of securities (for information)	–	(30,043)	(22)	(12)	(30,077)
3	Total investments in securities at FVOCI	1,434,022	3,112,494	1,758,336	395,434	6,700,286

Table 9.6. Movements in provisions for impairment of securities carried at fair value through other comprehensive income as of 31 March 2026 and for the three months then ended

<i>(in thousands of Ukrainian hryvnias)</i>					
Line	Movements in provisions	Domestic government bonds	Debt government securities of other countries	Debt securities of non-bank financial institutions	Total
1	2	3	4	5	6
1	Balance as of 1 January 2026	(30,043)	(22)	–	(30,065)
2	(Increase)/ decrease in provision for impairment during the period	(6,704)	8	(17)	(6,713)
3	Balance as of 31 March 2026	(36,747)	(14)	(17)	(36,778)

Table 9.7. Movements in provisions for impairment of securities carried at fair value through other comprehensive income as of 31 December 2025 and for the year then ended

<i>(in thousands of Ukrainian hryvnias)</i>					
Line	Movements in provisions	Domestic government bonds	Debt government securities of other countries	Debt securities of non-bank financial institutions	Total
1	2	3	4	5	6
1	Balance as of 1 January 2025	(11,551)	(27)	–	(11,578)
2	(Increase)/ decrease in provision for impairment during the year	(18,492)	5	(12)	(18,499)
3	Balance as of 31 December 2025	(30,043)	(22)	(12)	(30,077)

Note 10. Investment property

The valuation of investment real estate was carried out by independent appraisers Limited Liability Company “VALKOL” and Private Enterprise “Consulting Company Argument” as of 30 November 2025 with further confirmation by the appraisers that there were no significant changes in the market as of 31 December 2025. At the time of the appraisal, Limited Liability Company “VALKOL” and Private Enterprise “Consulting Company

Argument” had the appropriate certification in accordance with the current legislation of Ukraine and previous experience in conducting valuations of similar property.

Table 10.1. Fair value of investment property

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
1	Fair value of investment property at the beginning of the period	8,220	8,821
2	Disposal (sale)	(4,304)	–
3	Transfer of fixed assets to/(from) the investment property group	(3,671)	–
4	(Decrease) increase in investment property value	–	(601)
5	Fair value of investment property at the end of the period	245	8,220

Line 5 in Table 10.1 corresponds to account “Investment property” in the statement of financial position.

The fair value of the valuation objects is determined on the basis that corresponds to the market value, excluding value added tax. In the process of calculating the market value of valuation objects, comparative and income methods were used.

Comparative approach.

The essence of the approach is to determine the value of an object based on the analysis of prices of actual purchase and sale transactions or offers for similar assets on the open market. The valuation is based on the principle of substitution, according to which a knowledgeable buyer will not pay more for an asset than the cost of acquiring an object of similar utility. The process involves selecting comparable objects and making adjustments for differences in characteristics, time of sale and terms of transactions. The result obtained reflects the most likely price formed by current supply and demand.

Income approach.

This approach is based on calculating the present value of the future economic benefits that are expected to be obtained from owning an asset over its useful life. Value is determined by converting expected cash flows (income) into a single current value using capitalization or discounting methods. The approach reflects the object’s ability to generate profits, considering the risks and time value of money. This method is a priority for assets, the main purpose of holding which is to receive regular income or capital gains.

Table 10.2. Amounts recognised in the statement of profit or loss

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Income and expense	31/03/2026	31/12/2025
1	2	3	4
1	Income from the sale of investment property	458	–
2	Net profit (loss) from investment property revaluation	–	(601)
3	Income from the rental of investment real estate	38	150

The data in line 1 of table 10.2 is presented as a separate line in the Statement of Profit or Loss. The data in lines 2 and 3 of table 10.2 is presented as part of note 25 “Other income” of the Statement of Profit or Loss.

During three months of 2026 and 2025 the Bank leased investment properties and received income.

Note 11. Other financial assets**Table 11.1. Other financial assets**

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
1	Accounts receivable from transactions with customers	4,153	4,159
2	Amounts due on accrued income from cash and settlement services and other accrued income	2,841	2,879
3	Accounts receivable from transactions with payment cards	43,276	42,714
4	Funds in the escrow account with the NBU	8,647	8,000
5	Other assets	101	52
6	Provision for impairment	(3,616)	(3,555)
7	Total other financial assets less provisions	55,402	54,249

Line 7 in Table 11.1 corresponds to account “Other financial assets” in the statement of financial position.

Table 11.2. Analysis of changes in provision for impairment of other financial assets for the three months 2026

<i>(in thousands of Ukrainian hryvnias)</i>				
Line	Movements in provisions	Accounts receivable from transactions with customers	Amounts due on overdue accrued income from cash and settlement services, and other accrued income	Total
1	2	3	4	5
1	Balance as of 1 January 2026	(2,254)	(1,301)	(3,555)
2	(Increase)/decrease in provision for impairment during the period	12	(32)	(20)
3	Foreign exchange differences on provisions	(40)	(1)	(41)
4	Closing balance as of 31 March 2026	(2,282)	(1,334)	(3,616)

Table 11.3. Analysis of changes in provision for impairment of other financial assets for 2025

<i>(in thousands of Ukrainian hryvnias)</i>				
Line	Movements in provisions	Accounts receivable from transactions with customers	Amounts due on overdue accrued income from cash and settlement services, and other accrued income	Total
1	2	3	4	5
1	Balance as of 1 January 2025	(1,836)	(794)	(2,630)
2	(Increase)/decrease in provision for impairment during the year	(335)	(493)	(828)
3	Foreign exchange differences on provisions	(83)	(14)	(97)
4	Closing balance as of 31 December 2025	(2,254)	(1,301)	(3,555)

The accompanying notes on pages 10 – 54 are an integral part of these financial statements

Table 11.4. Credit quality analysis of other financial assets as of 31 March 2025 and for the three months then ended

<i>(in thousands of Ukrainian hryvnias)</i>							
<i>Accounts receivable without a significant financing component</i>							
Li- ne	Item	Accounts receivable from transactions with customers	Amounts due to accrued income from cash and settlement services and other accrued income	Accounts receivable from transactions with payment cards	Funds in the escrow account with the NBU	Other assets	Total
1	2	3	4	5	6	7	8
1	Impairment Stage 1:	2,325	2,258	43,276	8,647	101	56,607
1.1	Not overdue	2,325	2,182	43,276	8,647	53	56,483
1.2	Less than 30 days	–	28	–	–	48	76
1.3	31 - 60 days	–	32	–	–	–	32
1.4	61 - 90 days	–	16	–	–	–	16
2	Impairment Stage 3:	1,828	583	–	–	–	2,411
2.1	Less than 30 days	–	3	–	–	–	3
2.2	31 - 60 days	–	3	–	–	–	3
2.3	61 - 90 days	–	4	–	–	–	4
2.4	91 - 180 days	–	55	–	–	–	55
2.5	181 - 270 days	–	48	–	–	–	48
2.6	More than 270 days	1,828	470	–	–	–	2,298
3	Total other financial assets	4,153	2,841	43,276	8,647	101	59,018
4	Provision for impairment of other assets	(2,282)	(1,334)	–	–	–	(3,616)
5	Total other financial assets less provisions	1,871	1,507	43,276	8,647	101	55,402

Table 11.5. Credit quality analysis of other financial assets as of 31 December 2025 and for the year then ended

<i>(in thousands of Ukrainian hryvnias)</i>							
<i>Accounts receivable without a significant financing component</i>							
Li- ne	Item	Accounts receivable from transactions with customers	Amounts due to accrued income from cash and settlement services and other accrued income	Accounts receivable from transactions with payment cards	Funds in the escrow account with the NBU	Other assets	Total
1	2	3	4	5	6	7	8
1	Impairment Stage 1:	2,368	1,963	42,714	8,000	52	55,097
1.1	Not overdue	2,368	1,871	42,714	8,000	52	55,005
1.2	Less than 30 days	–	29	–	–	–	29
1.3	31 - 60 days	–	44	–	–	–	44
1.4	61 - 90 days	–	19	–	–	–	19
2	Impairment Stage 3:	1,791	916	–	–	–	2,707
2.1	Less than 30 days	–	3	–	–	–	3

The accompanying notes on pages 10 – 54 are an integral part of these financial statements

<i>(in thousands of Ukrainian hryvnias)</i>							
<i>Accounts receivable without a significant financing component</i>							
Line	Item	Accounts receivable from transactions with customers	Amounts due to accrued income from cash and settlement services and other accrued income	Accounts receivable from transactions with payment cards	Funds in the escrow account with the NBU	Other assets	Total
1	2	3	4	5	6	7	8
2.2	31 - 60 days	–	7	–	–	–	7
2.3	61 - 90 days	–	1	–	–	–	1
2.4	91 - 180 days	–	74	–	–	–	74
2.5	181 - 270 days	–	46	–	–	–	46
2.6	More than 270 days	1,791	785	–	–	–	2,576
3	Total other financial assets	4,159	2,879	42,714	8,000	52	57,804
4	Provision for impairment of other assets	(2,254)	(1,301)	–	–	–	(3,555)
5	Total other financial assets less provisions	1,905	1,578	42,714	8,000	52	54,249

Note 12. Other non-financial assets**Table 12.1. Other non-financial assets**

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
1	Accounts receivable on the acquisition of assets	104	255
2	Prepaid services	50,919	45,141
3	Precious metals	9	9
4	Accounts receivable from taxes and mandatory payments other than income tax	188	188
5	Other assets	6,243	6,381
6	Provision for other non-financial assets	(83)	(123)
7	Total other non-financial assets less provisions	57,380	51,851

Line 7 in Table 12.1 corresponds to account “Other non-financial assets” in the statement of financial position.

Table 12.2. Movements in provision for impairment of other non-financial assets as of 31 March 2026 and for the three months then ended

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Movements in provisions	Prepaid services	Total
1	2	3	4
1	Balance as of 1 January 2026	(123)	(123)
2	Increase in provision for impairment during the period	(41)	(41)
3	Balance as of 31 March 2026	(82)	(82)

Table 12.3. Movements in provision for impairment of other non-financial assets as of 31 December 2025 and for the year then ended

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Movements in provisions	Prepaid services	Total
1	2	3	4
1	Balance as of 1 January 2025	(8)	(8)
2	Increase in provision for impairment during the year	(114)	(114)
3	Foreign exchange differences on provisions	(1)	(1)
4	Balance as of 31 December 2025	(123)	(123)

Note 13. Due to customers

Table 13.1. Breakdown of amounts due to customers

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
1	Government and public organisations:	40,673	37,272
1.1	Current accounts	40,673	37,272
1.2	Term deposits	–	–
2	Other legal entities:	8,926,547	9,407,908
2.1	Current accounts	4,596,166	4,602,085
2.2	Term deposits	4,330,381	4,805,823
3	Individuals:	4,794,754	4,608,283
3.1	Current accounts	2,004,448	2,314,255
3.2	Term deposits	2,790,306	2,294,028
4	Total amounts due to customers	13,761,974	14,053,463

Line 4 in Table 13.1 corresponds to account “Due to customers” in the statement of financial position.

The Bank believes that a potential concentration risk may arise when at least 10% of the carrying value of amounts due to customers (excluding subordinated debt and loans from international financial institutions) are attracted from a limited number of creditors. As of 31 March 2026, and 2025, the funds of one and one clients amounted to UAH 2 082 142 thousand and UAH 1,785,673 thousand, respectively, which was equal to 15.13% and 12.71%, respectively, of the amount of customer funds as of the reporting date.

As of 31 March 2026, there were three deposits as collateral for loans for a total of UAH 48,732 thousand. UAH (2025: three deposits in the amount of UAH 47,166 thousand).

Table 13.2. Breakdown of amounts due to customers by types of economic activity

<i>(in thousands of Ukrainian hryvnias)</i>					
Line	Economic activity	31/03/2026		31/12/2025	
		amount	%	amount	%
1	2	3	4	5	6
1	State authorities	3	0.01	3	0.01
2	Production and distribution of electricity, natural gas and water	553,831	4.02	87,334	0.62
3	Transactions with real estate, leasing, engineering and servicing	490,804	3.57	487,348	3.47

The accompanying notes on pages 10 – 54 are an integral part of these financial statements

<i>(in thousands of Ukrainian hryvnias)</i>					
Line	Economic activity	31/03/2026		31/12/2025	
		amount	%	amount	%
1	2	3	4	5	6
4	Trade, repair of vehicles, household equipment and items of personal use	1,289,699	9.37	1,534,522	10.92
5	Agriculture, hunting, forestry	175,923	1.28	58,300	0.41
6	Retail	4,794,754	34.84	4,608,283	32.79
7	Processing industry	590,062	4.29	863,600	6.15
8	Financial and insurance services	4,233,947	30.77	3,971,343	28.26
9	Construction	396,512	2.88	439,685	3.13
10	Information and telecommunications	677,366	4.92	1,457,362	10.37
11	Other	559,073	4.05	545,683	3.87
12	Total amounts due to customers	13,761,974	100.00	14,053,463	100.00

Note 14. Other borrowed funds**Table 14.1. Other borrowed funds as of 31 March 2026 and for the three months then ended**

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
1	Loans from international and other financial organizations	305,303	297,373
2	Total	305,303	297,373

In December 2020, the Bank signed an agreement with EUROPEAN INVESTMENT BANK (EIB) for a loan totaling EUR 30,000,000, to finance and support small and medium-sized businesses in the context of the Covid-19 pandemic.

The loan is provided in the form of tranches each with a minimum amount of at least EUR 5,000,000. According to the terms of the contract, the loan can be granted both in dollars and in euros.

According to the Agreement, the following covenants are provided:

- change of ownership: in the event of such an event occurring, or if there is a possibility that it will occur, the Bank is obliged to immediately inform EIB about it. In such a case, EIB has the right to demand early repayment of the loan together with the accrued interest;
- loss of credit rating of Intesa Sanpaolo S.p.A.: in the event of such an event, the Bank is obliged to provide additional security for the Loan in the form of a guarantee, cash collateral or other security for cash collateral or other security acceptable to the Bank.

As of 31 March 2026, the Bank was not in breach of the covenants stated in the agreement.

During the three months of 2026, the Bank did not receive new loans or tranches for other borrowed funds, and the change in other borrowed funds is associated only with the devaluation of the hryvnia and the change in accrued interest.

During 2025, the Bank did not receive new loans or tranches for other borrowed funds, but partially repaid in tranches:

- for the 1st tranche of USD 7 million (with a term of 7 years at an annual interest rate of 2.315%), a partial payment of USD 636,363.64 was made on 23 June 2025, and a partial payment of USD 636,363.64 was made on 22 December 2025. The remaining balance for this tranche as of

31 December 2025, amounts to USD 3,818,181.80 (or UAH 161,844 thousand at the exchange rate as of 31 December 2025);

- for the 2nd tranche of EUR 5 million (with a term of 7 years at an annual interest rate of 0.785%), a partial payment of EUR 454,545.45 was made on 23 June 2025, and a partial payment of EUR 454,545.45 was made on 22 December 2025. The remaining balance for this tranche as of 31 December 2025, amounts to EUR 2,727,272.75 (or UAH 135,972 thousand at the rate as of 31 December 2025).

Note 15. Provisions for credit commitments and financial guarantee contracts and other provisions

Table 15.1. Changes in provisions for credit commitments and financial guarantee contracts as of 31 March 2026 and for the three months then ended.

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Movements in provisions	Credit-related commitments	Total
1	2	3	5
1	Balance at the beginning of the year	1,494	1,494
2	Increase (decrease) in provision for impairment during the period	79	79
3	Foreign exchange differences on provisions	12	12
4	Balance as of 31 March 2026	1,585	1,585

Line 4 in Table 15.1 included to item “Provisions for credit commitments and financial guarantee contracts and other provisions” in the Statement of Financial Position. The change in commitments by stages disclosed in Note 27.

Table 15.2. Changes in provisions for credit commitments and financial guarantee contracts as of 31 December 2025 and for the year then ended

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Movements in provisions	Credit-related commitments	Total
1	2	3	5
1	Balance at the beginning of the year	3,418	3,418
2	Increase (decrease) in provision for impairment during the year	(2,175)	(2,175)
3	Foreign exchange differences on provisions	251	251
4	Balance as of 31 December 2025	1,494	1,494

Note 16. Other provisions

Table 16.1. Changes in provisions for other provisions as of 31 March 2026 and for the three months then ended.

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Movements in provisions	Litigation contingencies and other collateral	Total
1	2	3	4
1	Balance at the beginning of the year	667	667
2	Increase (decrease) in provision during the period	-	-

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Movements in provisions	Litigation contingencies and other collateral	Total
1	2	3	4
3	Translation differences	-	-
4	Balance as of 31 March 2026	667	667

Line 4 in Table 16.1 corresponds to account “Other provisions” in the statement of financial position.

As of 31 March 2026, and as of 31 December 2025, there are no fixed assets (movable property) subject to ownership (disposal) restrictions.

Table 16.2. Changes in provisions for other provisions as of 31 December 2025 and for the year then ended.

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Movements in provisions	Litigation contingencies and other collateral	Total
1	2	3	4
1	Balance at the beginning of the year	6,396	6,396
2	Increase in provision during the year	(5,795)	(5,795)
3	Translation differences	66	66
4	Balance as of 31 December 2025	667	667

Line 4 in Table 16.2 corresponds to account “Other provisions” in the statement of financial position.

Note 17 Other financial liabilities

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
1	Balances on the investment account of Intesa Sanpaolo S. p. A.	2,432	2,478
2	Accounts payable on transactions with customers	36,584	14,292
3	Accounts payable on debit and credit cards	12,971	19,325
4	Foreign exchange transactions and settlements	1,254	23
5	Accruals on other payments to employees	23,059	33,747
6	Lease liabilities	42,307	45,145
7	Other liabilities	257	588
8	Total other financial liabilities	118,864	115,598

Line 8 in Note 17 corresponds to item “Other financial liabilities” in the Statement of financial position.

Note 18. Other non-financial liabilities

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
1	Accounts payable on taxes other than income tax	18,829	16,414
2	Accounts payable on settlements with employees of the Bank	20,538	5,864
3	Accounts payable on asset acquisitions	50	9,554
4	Deferred income	7,628	7,017
5	Accounts payable on recruitment services	6,902	5,471
6	Accounts payable on technical support and software maintenance services	1,477	1,416
7	Accounts payable on services and security	10,056	6,710

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
8	Settlements via payment systems and Ukrainian Processing Center	8,343	10,993
9	Other liabilities	123	262
10	Total other non-financial liabilities	73,946	63,701

Line 10 in Note 18 corresponds to item “Other non-financial liabilities” in the Statement of financial position.

Note 19. Statutory capital

<i>(in thousands of Ukrainian hryvnias)</i>						
Line	Item	Number of shares in issue (in thousands)	Ordinary shares	Share premium	Preference shares	Total
1	2	3	4	5	6	7
1	Balance as of 1 January 2025	2,162,337	1,322,922	5,425,625	870	6,749,417
2	Contributions for newly issued shares	–	–	–	–	–
3	Balance as of 31 December 2025 (balance as at 1 January 2026)	2,162,337	1,322,922	5,425,625	870	6,749,417
4	Contributions for newly issued shares	–	–	–	–	–
5	Balance as of 31 March 2026	2,162,337	1,322,922	5,425,625	870	6,749,417

As of 31 March 2026, and 31 December 2025, preference shares outstanding amount to 1,500 shares in total.

As of 31 March 2026, and 31 December 2025, the nominal value of the shares is UAH 0.58 per share. Holders of preference shares have the right to:

- participate in profit distribution and receive dividends in the amount stipulated by their preference shares, notwithstanding the amount of the Bank’s net profit earned in the respective year;
- preferences stipulated by the terms of preference share issue are as follows: holders of registered preference shares are entitled to dividends of 18% per annum, notwithstanding the amount of the Bank’s net profit earned in the respective year.

In accordance with the Ukrainian legislation, distributable reserves are restricted by retained earnings in accordance with laws and regulations.

Note 20. Revaluation reserves

Table 20.1. Securities revaluation reserves

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
1	Balance at the beginning of the year	20,692	6,883
2	Changes in gains/losses arising from revaluation of securities at FVOCI:	81,190	19,359
2.1	changes in revaluation to fair value	81,134	18,658
2.2	result from reclassification (revaluation)	56	701
3	Income tax related to change in reserve for investments in securities	(20,933)	(5,550)
4	Total revaluation reserves less income tax	80,949	20,692

Table 20.2. Movements in revaluation reserve for property, plant and equipment

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
1	Balance at the beginning of the year	388,206	358,749
2	Revaluation of PP&E	–	56,817
2.1	changes in revaluation to fair value	–	56,817
3	Income tax related to revaluation of property, plant and equipment	–	(27,360)
4	Total revaluation reserves less income tax	388,206	388,206

Table 20.3. Results of adjusting the value of financial instruments in transactions with shareholders

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
1	Balance at the beginning of the year	9	–
2	Results of adjusting the value of financial instruments in transactions with shareholders	(18)	18
2.1	Gain recognised on initial recognition of the financial instrument in transactions with the Bank's shareholders	9	38
2.2	(Loss) recognised on initial recognition and attributed to accumulated loss on disposal of the financial instrument in transactions with the Bank's shareholders	(27)	(20)
3	Income tax related to changes in the adjustment of the value of financial instruments in transactions with the Bank's shareholders	9	(9)
4	Total adjustments of the value of financial instruments, net of income tax	–	9

Note 21. Analysis of contractual maturities of assets and liabilities

<i>(in thousands of Ukrainian hryvnias)</i>								
Line	Item	Notes	31 March 2026			31 December 2025		
			less than 12 months	more than 12 months	total	less than 12 months	more than 12 months	total
1	2	3	4	5	6	7	8	9
ASSETS								
1	Cash and cash equivalents	6	2,282,685	–	2,282,685	2,169,712	–	2,169,712
2	Loans and advances to banks	7	304,506	–	304,506	323,359	–	323,359
3	Loans and advances to customers	8	1,030,991	940,751	1,971,742	1,139,318	955,152	2,094,470
4	Investments in securities	9	8,384,580	2,855,916	11,240,496	9,114,880	2,257,325	11,372,205
5	Investment property	10	–	245	245	–	8,220	8,220
6	Intangible assets other than goodwill		–	105,057	105,057	–	114,724	114,724
7	Fixed assets		–	472,077	472,077	–	486,276	486,276
8	Other financial assets	11	55,402	–	55,402	54,249	–	54,249
9	Other non-financial assets	12	57,380	–	57,380	51,851	–	51,851
10	Total assets		12,115,544	4,374,046	16,489,590	12,853,369	3,821,697	16,675,066
LIABILITIES								
11	Due to customers	13	13,761,963	11	13,761,974	14,053,455	8	14,053,463
12	Debt securities issued by the Bank		1	–	1	1	–	1
13	Other borrowed funds	14	101,479	203,824	305,303	99,272	198,101	297,373
14	Deferred tax liabilities		–	103,659	103,659	–	84,924	84,924
15	Total provisions	15, 16	984	1,268	2,252	1,011	1,150	2,161
16	Other financial liabilities	17	100,479	18,385	118,864	95,256	20,342	115,598
17	Other non-financial liabilities	18	72,925	1,021	73,946	62,333	1,368	63,701
18	Total liabilities		14,037,831	328,168	14,365,999	14,311,328	305,893	14,617,221

The accompanying notes on pages 10 – 54 are an integral part of these financial statements

Note 22. Interest income and expense

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	3 months 2026	3 months 2025
1	2	3	4
Interest income			
1	Interest income on loans and advances to banks	9,362	8,242
2	Interest income on loans and advances to customers	65,555	69,104
3	Interest income on investments in securities at AC	129,709	92,426
4	Interest income on domestic government bonds refinanced by the National Bank of Ukraine at FVOCI	143,142	69,080
5	Interest income on other debt securities of other countries at FVOCI	15 342	15,495
6	Interest income on certificates of deposit of the National Bank of Ukraine at FVOCI	69,008	45,031
7	Total interest income at effective interest rate	432,118	299,378
Interest expense:			
8	Interest expenses on term deposits of corporate customers	(113,849)	(67,097)
9	Interest income on term deposits of individuals	(51,180)	(32,237)
10	Interest expenses on current accounts	(61,514)	(35,650)
11	Interest expenses on loans received from international and other organizations	(1,312)	(1,640)
12	Interest expense on lease liabilities	(1,903)	(2,456)
13	Total interest expenses	(229,758)	(139,080)
14	Net interest income	202,360	160,298

Line 7 and line 13 in Note 22 corresponds to account “Interest income” and “Interest expense” in the statement of profit or loss.

Note 23. Commission income and expenses

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	3 months 2026	3 months 2025
1	2	3	4
COMMISSION INCOME:			
1	Cash and settlement services	33,381	34,198
2	Bank commission for the lease of safe deposit boxes	260	2,044
3	Commission for insurance broker services	398	284
4	Commission on Tax Free check payments	602	287
5	Transactions with securities	7,786	351
6	Interbank transactions with plastic cards	421	6,801
7	Guarantees issued	260	697
8	Other	–	–
9	Total fee and commission income	45,264	44,662
COMMISSION EXPENSE:			
10	Cash and settlement services	(13,682)	(19,016)
11	Commission for services and other commissions	(579)	(268)
12	Guarantee expenses	(172)	(62)
13	Services provided by payment systems and transactions with plastic cards	(3,452)	(3,079)
14	Total fee and commission expense	(17,885)	(22,425)

The accompanying notes on pages 10 – 54 are an integral part of these financial statements

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	3 months 2026	3 months 2025
1	2	3	4
15	Net fee and commission income	27,379	22,237

Line 9 and Line 14 in Note 23 correspond to accounts “Commission income” and “Commission expense” in the statement of profit or loss.

Note 24. Impairment gains (losses) determined in accordance with IFRS 9

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	3 months 2026	3 months 2025
1	2	3	4
1	Profit (loss) from impairment of loans and advances to banks	1	2
2	Profit (loss) from impairment of loans and advances to customers	5,105	4,453
3	Return of previously written-off bad debts of loans to customers	2,352	1 263
4	Profit (loss) from impairment of investments in securities	(6,700)	(3,833)
5	Profit (loss) from impairment of other financial assets	(20)	(1,726)
6	Profit (loss) from impairment of issued financial guarantees and similar contractual commitments	(80)	754
7	Impairment gains (losses) determined in accordance with IFRS 9	658	913

Note 25. Other income

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	3 months 2026	3 months 2025
1	2	3	4
1	Operating lease income	53	53
2	Penalties and fines received	265	86
3	Undrawn funds upon expiration of limitation period	34	71
4	Result from sale of investment property	458	–
5	Result from disposal of property, plant and equipment	(31)	4
6	Income from insurance compensation payments	262	10
7	Gains from recovering an advance payment for enforcement proceedings, court fees and other related costs	56	227
8	Result from leasing (rental) modification	601	–
9	Income from lease payments discount	–	53
10	Other income received from the International Payment System for PC operations	1	1
11	Other	6	9
12	Total operating income	1,705	514

Line 12 in Note 25 corresponds to account “Other operating income” in the statement of profit or loss.

Note 26. Other administrative and operating expenses

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	3 months 2026	3 months 2025
1	2	3	4
1	Business trips	736	256
2	Maintenance of property, plant and equipment and intangible assets, telecommunication, and other operation services	70,080	78,278
3	Operating lease expenses	400	453
4	Cash collection and transportation	559	483
5	Services provided by payment systems on payment cards	3,579	3,326
6	Legal services on litigations and payments to collectors	1,261	1,048
7	Professional services	5,243	6,531
8	Marketing and advertising expenses	265	667
9	Security expenses	1,922	1,913
10	Taxes other than income tax	12,163	12,218
11	Provision for cover risks of losses due to lawsuits	80	–
12	Net increase in provisions for impairment of other assets	(41)	68
13	Software costs	10,060	13,022
14	Other	1,482	1,313
15	Total other administrative and operating expenses	107,789	119,576

Line 15 in Note 26 corresponds to account “Other administrative and operating expenses” in the statement of profit or loss.

Note 27. Contingent liabilities*Capital investment commitments*

As of March 31, 2026, the Bank had no commitments related to the acquisition of intangible assets (31 December 2025: the Bank had commitments related to the acquisition of fixed assets and intangible assets in the amount UAH 9,124 thousand).

Potential commitments for legal actions are disclosed in Note 16 Other provisions.

Table 27.1. Structure of credit-related commitments as of 31 March 2026 and for the three months then ended

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
1	Undrawn credit commitments	1,254,910	1,150,637
2	Export letters of credit	30,187	79,770
3	Guarantees issued	9,056	8,974
4	Provision for credit-related commitments	(1,585)	(1,493)
5	Total credit-related commitments less provisions	1,292,568	1,237,888

Table 27.2. Changes in credit commitments for three months 2026

<i>(in thousands of Ukrainian hryvnias)</i>					
Line	Item	Stage 1	Stage 2	Stage 3	Total
1	2	3	4	5	6
1	Commitments at the beginning of the period	1,239,372	–	9	1,239,381
2	Increase in commitments for the year	355,244	8	–	355,252
2.1	New commitments	2,506	–	–	2,506
2.2	Increase in the amount of current commitments	326,620	–	–	326,620
2.3	The amount of transition between stages	–	8	–	8
2.4	Exchange rate differences	26,118	–	–	26,118
3	Decrease in commitments for the year	(300,471)	–	(9)	(300,480)
3.1	Commitments settled	(194,958)	–	–	(194,958)
3.2	Commitments with expired settlement period	(87,668)	–	(9)	(87,677)
3.3	The amount of transition between stages	(8)	–	–	(8)
3.4	Exchange rate differences	(17,837)	–	–	(17,837)
4	Commitments at the end of the year	1,294,145	8	–	1,294,153

The Bank has outstanding credit commitments (revocable and irrevocable). These commitments are represented by approved loans and credit card limits on overdraft terms and credit lines. The total amount of outstanding loan commitments does not necessarily reflect future cash requirements, as such commitments may expire or be canceled without requiring funds.

Table 27.3. Changes in provisions for other commitments and contracts of financial guarantee as of 31 March 2026 and for the three months ended on that date

<i>(in thousands of hryvnias)</i>					
Line	Item	Stage 1	Stage 2	Stage 3	Total
1	2	3	4	5	6
1	Provisions for commitments as of the beginning of the year	(1,493)	1	(1)	(1,493)
2	Increase in the amount of provision for the period	(595)	–	–	(595)
2.1	Provision for new commitments	(4)	–	–	(4)
2.2	Provision for increase in commitments	(386)	–	–	(386)
2.3	Increase in provisions against portfolio deterioration	(168)	–	–	(168)
2.4	Exchange rate differences	(37)	–	–	(37)
3	Decrease in the amount of provision for the period	502	–	1	503
3.1	Decrease in the provision for closing commitments	84	–	1	85
3.2	Decrease of the provision for decrease of commitments	220	–	–	220
3.3	Reduction of provisions from improving the quality of the portfolio	173	–	–	173
3.4	Exchange rate differences	25	–	–	25
4	Provisions for commitments at the end of the period	(1,586)	1	–	(1,585)

Line 4 in Table 27.3 corresponds to account “Provisions for credit related commitments and financial guarantees” in the statement of financial position.

Table 27.4. Changes in credit commitments for 2025

<i>(in thousands of Ukrainian hryvnias)</i>					
Line	Item	Stage 1	Stage 2	Stage 3	Total
1	2	3	4	5	6
1	Commitments at the beginning of the period	1,170,648	–	–	1,170,648
2	Increase in the amount of commitments for the period	2,213,400	9	10	2,213,419
2.1	New commitments	253,623	–	1	253,624
2.2	Increase in the amount of current commitments	1,815,863	1	–	1,815,864
2.3	Transfers between stages	–	8	9	17
2.4	Exchange rate differences	143,914	–	–	143,914
3	Decrease in the amount of commitments for the period	(2,144,676)	(9)	(1)	(2,144,686)
3.1	Commitments settled	(1,462,022)	–	–	(1,462,022)
3.2	Commitments that have expired	(650,503)	–	(1)	(650,504)
3.3	Transfers between stages	(8)	(9)	–	(17)
3.4	Exchange rate differences	(32,143)	–	–	(32,143)
4	Commitments at the end of the period	1,239,372	–	9	1,239,381

Table 27.5. Changes in provisions for other commitments and contracts of financial guarantee as of 31 December 2025 and for the year ended on that date

<i>(in thousands of hryvnias)</i>					
Line	Item	Stage 1	Stage 2	Stage 3	Total
1	2	3	4	5	6
1	Provisions for commitments as of the beginning of the year	(3,418)	–	–	(3,418)
2	Increase in the amount of provision for the year	(3,921)	–	(3)	(3,924)
2.1	Provision for new commitments	(697)	–	–	(697)
2.2	Provision for increase in commitments	(2,431)	–	–	(2,431)
2.3	Increase in provisions against portfolio deterioration	(476)	–	(1)	(477)
2.4	Increasing of provision transfers between stages	–	–	(1)	(1)
2.5	Transfers between stages	–	–	(1)	(1)
2.6	Exchange rate differences	(317)	–	–	(317)
3	Decrease in the amount of provision for the year	5,846	1	2	5,849
3.1	Decrease in the provision for closing commitments	1,137	–	–	1,137
3.2	Decrease of the provision for decrease of commitments	1,876	–	–	1,876
3.3	Reduction of provisions from improving the quality of the portfolio	2,766	–	2	2,768
3.4	Decrease of the provision because of transfers between stages	–	–	–	0
3.5	Transfers between stages	–	1	–	1
3.6	Exchange rate differences	67	–	–	67
4	Provisions for commitments at the end of the year	(1,493)	1	(1)	(1,493)

The accompanying notes on pages 10 – 54 are an integral part of these financial statements

Table 27.6. Credit-related commitments by currencies (including provisions)

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
1	UAH	268,608	299,559
2	USD	–	–
3	EUR	1,023,960	938,329
4	Total	1,292,568	1,237,888

Note 28. Capital management

The Bank's shareholders pay sufficient attention to ensuring capital adequacy by increasing capital, namely increasing the authorized capital as the main component of the capital link, or activating capital optimization.

The Bank's capital is formed for the purpose of:

- cost-effective use of own funds;
- coverage of all possible types of risks assumed by the Bank;
- optimization of the structure of assets and liabilities in terms of attraction and placement of funds.

As of March 31, 2026 and 2025, the Bank complied with the capital adequacy ratios:

- as of March 31, 2026, the regulatory capital adequacy ratio (N_{RC}) is 41.49% and as of March 31, 2025 is 37.70%;
- as of March 31, 2026, the Tier 1 capital adequacy ratio (N_{TIER1}) is 41.45% and as of March 31, 2025 is 37.66%;
- as of March 31, 2026, the Tier 1 fixed capital adequacy ratio (N_{CET1}) is 41.45% and as of March 31, 2025 is 37.66%.

Table 28.1. Structure of regulatory capital calculated according to the NBU requirements as of 31 March 2026

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
1	Regulatory capital	1,523,392	1,501,933
2	Common Equity Tier 1 capital (CET1)	1,521,850	1,500,391
3	Components of CET1	6,679,284	6,679,284
4	CET1 own instruments	1,253,285	1,253,285
5	CET1 share premium	5,424,649	5,424,649
6	Reserves	1,332	1,332
7	Positive revaluation result	18	18
8	CET1 deductions	5,157,434	5,178,892
9	Losses	5,038,610	5,038,627
10	Intangible assets	104,419	114,534
11	Accrued income	9,836	10,533
12	Uncovered credit risk	653	6,978
13	Non-core assets	3,916	8,220
14	Tier 2 capital (T2)	1,542	1,542

The accompanying notes on pages 10 – 54 are an integral part of these financial statements

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	31/03/2026	31/12/2025
1	2	3	4
15	Components of Tier 2	1,542	1,542
16	Tier 2 own instruments	870	870
17	Tier 2 share instruments	672	672

Note 29. Presentation of financial instruments by measurement categories**Table 29.1. Financial assets by measurement categories as of 31 March 2026**

<i>(in thousands of Ukrainian hryvnias)</i>				
Line	Item	Loans and receivables at AC	Assets at FVOCI	Total
1	2	3	4	5
1	Cash and cash equivalents	2,282,685	–	2,282,685
2	Loans and advances to banks	304,506	–	304,506
3	Loans and advances to customers:	1,971,742	–	1,971,742
3.1	corporate loans	1,378,240	–	1,378,240
3.2	mortgages of individuals	512,022	–	512,022
3.3	retail loans	5,182	–	5,182
3.4	other loans to individuals	250,521	–	250,521
3.5	other loans granted to individuals	59	–	59
3.6	provision for loan impairment	(174,282)	–	(174,282)
4	Investments in securities	3,001,233	8,239,263	11,240,496
4.1	Investments in securities at AC	3,001,233	–	3,001,233
4.2	Debt securities that are accounted for at FV	–	8,239,263	8,239,263
5	Other financial assets:	55,402	–	55,402
5.1	accounts receivable from transactions with customers	4,153	–	4,153
5.2	amounts due on accrued income from cash and settlement services and other accrued income	2,841	–	2,841
5.3	accounts receivable on credit and debit card transactions	43,276	–	43,276
5.4	funds in the escrow account with the NBU	8,647	–	8,647
5.5	other assets	101	–	101
5.6	provision for impairment	(3,616)	–	(3,616)
6	Total financial assets	7,615,568	8,239,263	15,854,831

Table 34.2. Financial assets by measurement categories as of 31 December 2025

<i>(in thousands of Ukrainian hryvnias)</i>				
Line	Item	Loans and receivables at AC	Assets at FVOCI	Total
1	2	3	4	5
1	Cash and cash equivalents	2,169,712	–	2,169,712
2	Loans and advances to banks	323,359	–	323,359
3	Loans and advances to customers:	2,094,470	–	2,094,470

The accompanying notes on pages 10 – 54 are an integral part of these financial statements

<i>(in thousands of Ukrainian hryvnias)</i>				
Line	Item	Loans and receivables at AC	Assets at FVOCI	Total
1	2	3	4	5
3.1	corporate loans	1,492,106	–	1,492,106
3.2	mortgages of individuals	524,054	–	524,054
3.3	retail loans	4,249	–	4,249
3.4	other loans to individuals	250,075	–	250,075
3.5	other loans granted to individuals	40	–	40
3.6	provision for loan impairment	(176,054)	–	(176,054)
4	Investments in securities	4,701,996	6,670,209	11,372,205
4.1	Investments in securities at AC	4,701,996	–	4,701,996
4.2	Debt securities that are accounted for at FV	–	6,670,209	6,670,209
5	Other financial assets:	54,249	–	54,249
5.1	accounts receivable from transactions with customers	4,159	–	4,159
5.2	amounts due on accrued income from cash and settlement services and other accrued income	2,879	–	2,879
5.3	accounts receivable on credit and debit card transactions	42,714	–	42,714
5.4	funds in the escrow account with the NBU	8,000	–	8,000
5.5	other assets	52	–	52
5.6	provision for impairment	(3,555)	–	(3,555)
6	Total financial assets	9,343,786	6,670,209	16,013,995

The accompanying notes on pages 10 – 54 are an integral part of these financial statements

Note 30. Related party transactions

The methods of valuation of assets and liabilities used in the recognition of transactions with related parties do not differ from those used for transactions with other persons. Agreements concluded with parties related to the Bank do not provide for more favorable terms than agreements concluded with other parties.

Table 30.1. Balances on related-party transactions as of 31 March 2026

<i>(in thousands of Ukrainian hryvnias)</i>													
Line	Item	UAH	Interest rate	Maturity	USD	Interest rate	Maturity	EUR	Interest rate	Maturity	Denominated in foreign currencies	Interest rate	Maturity
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Major participants (shareholders) of the Bank													
1	Cash and cash equivalents	–	–	–	–	–	–	406,826	0 – 1.52%	on demand	8,313	0 - 2.73%	on demand
2	Provisions for cash on correspondent accounts with other banks	–	–	–	–	–	–	2	–	on demand	–	–	–
3	Loans and advances to banks	–	–	–	254,040	3.65%	overnight - 1 day	–	–	–	50,468	3.60%	2 - 7 days
4	Provision for impairment of loans and advances to banks	–	–	–	1	–	overnight - 1 day	–	–	–	–	–	–
5	Other financial assets	20	–	22 - 30 days	–	–	–	3	–	on demand	–	–	–
6	Provision for other financial assets	4	–	22 - 30 days	–	–	–	–	–	–	–	–	–
7	Other non-financial assets	578	–	on demand	–	–	–	–	–	–	–	–	–
8	Other financial liabilities	964	–	on demand	–	–	–	1,468	–	on demand	–	–	–
9	Other non-financial liabilities	–	–	–	–	–	–	6,901	–	on demand	–	–	–
Key management personnel													
10	Loans and advances to customers	160	12%	8 days - 5 years	–	–	–	–	–	–	–	–	–
11	Loan loss provisions	1	–	more than 5 years	–	–	–	–	–	–	–	–	–
12	Due to customers	1,148	0 – 14.5%	on demand - 183 days	2,070	0.01-1%	on demand	1,030	0.01-0.5%	on demand - 183 days	–	–	–

The accompanying notes on pages 10 – 54 are an integral part of these financial statements

<i>(in thousands of Ukrainian hryvnias)</i>													
Line	Item	UAH	Interest rate	Maturity	USD	Interest rate	Maturity	EUR	Interest rate	Maturity	Denominated in foreign currencies	Interest rate	Maturity
1	2	3	4	5	6	7	8	9	10	11	12	13	14
13	Other financial liabilities	895	–	on demand	–	–	–	–	–	–	–	–	–
14	Other non-financial liabilities	3,053	–	on demand - 365 days	–	–	–	–	–	–	–	–	–
<i>Other related parties</i>													
15	Other non-financial liabilities	–	–	–	–	–	–	335	–	275 - 365 days	–	–	–

The accompanying notes on pages 10 – 54 are an integral part of these financial statements

Related parties comprise entities under common control, members of the Supervisory Board, key management personnel and their immediate family members, companies that are controlled or significantly influenced by shareholders, key management personnel or their close family members.

Table 30.2. Income and expenses on related-party transactions as of 31 March 2026 and for the three months then ended

<i>(in thousands of Ukrainian hryvnias)</i>				
Line	Item	Major participants (shareholders) of the Bank	Key management personnel	Other related parties
1	2	3	4	5
1	Interest income	3,812	7,198	–
2	Interest expenses	–	(16)	–
3	Net profit from foreign exchange	(537)	–	–
4	Net gain/(loss) from foreign currency translation	8,489	(72)	(5)
5	Fee and commission income	65	7	–
6	Fee and commission expenses	(515)	–	–
7	Employee benefits expense	–	(7,193)	–
8	Other administrative and operating expenses	(1,394)	(159)	(338)

Table 30.3. Loans granted to and repaid by related parties during for the three months 2026

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	Major participants (shareholders) of the Bank	Key management personnel
1	2	3	4
1	Loans granted to related parties	15,216,026	–
2	Loans repaid by related parties	(15,244,791)	(7)

Table 30.4. Other rights and obligations on related-party transactions as of 31 March 2026

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	Major participants (shareholders) of the Bank	Key management personnel
1	2	3	4
1	Guarantees received	–	–

Table 30.5. Balances on related-party transactions as of 31 December 2025

<i>(in thousands of Ukrainian hryvnias)</i>													
Line	Item	UAH	Interest rate	Maturity	USD	Interest rate	Maturity	EUR	Interest rate	Maturity	Denominated in foreign currencies	Interest rate	Maturity
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Major participants (shareholders) of the Bank													
1	Cash and cash equivalents	–	–	–	–	–	–	453,875	0 – 1.52%	on demand	7,718	0 - 2.73%	on demand
2	Provisions for cash on correspondent accounts with other banks	–	–	–	–	–	–	2	–	on demand	–	–	–
3	Loans and advances to banks	–	–	–	250,182	4.01%	2 - 14 days	–	–	–	73,179	3.9-4.05%	overnight - 21 days
4	Provision for impairment of loans and advances to banks	–	–	–	1	–	2 - 14 days	–	–	–	–	–	–
5	Other financial assets	20	–	22 - 30 days	–	–	–	1	–	on demand	–	–	–
6	Provision for other financial assets	4	–	22 - 30 days	–	–	–	–	–	–	–	–	–
7	Other non-financial assets	56	–	on demand	–	–	–	–	–	–	–	–	–
8	Other financial liabilities	1,024	–	on demand	256	–	8 - 14 days	1,670	–	on demand	–	–	–
9	Other non-financial liabilities	–	–	–	–	–	–	5,471	–	on demand	–	–	–
Key management personnel													
10	Loans and advances to customers	166	12%	8 days - 5 years	–	–	–	–	–	–	–	–	–
11	Loan loss provisions	1	–	more than 5 years	–	–	–	–	–	–	–	–	–
12	Due to customers	1,536	0 – 14.5%	on demand - 183 days	1,734	0.01-1%	on demand	961	0.01-0.5%	on demand - 183 days	–	–	–
13	Other financial liabilities	9	–	on demand	–	–	–	–	–	–	–	–	–
14	Other non-financial liabilities	817	–	on demand - 365 days	–	–	–	–	–	–	–	–	–

The accompanying notes on pages 10 – 54 are an integral part of these financial statements

Line	Item	UAH	Interest rate	Maturity	USD	Interest rate	Maturity	EUR	Interest rate	Maturity	Denominated in foreign currencies	Interest rate	Maturity
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<i>Other related parties</i>													
15	Other non-financial liabilities	–	–	–	–	–	–	334	–	on demand	–	–	–

Table 30.6. Income and expenses on related-party transactions as of 31 March 2025 and for the three months then ended

<i>(in thousands of Ukrainian hryvnias)</i>				
Line	Item	Major participants (shareholders) of the Bank	Key management personnel	Other related parties
1	2	3	4	5
1	Interest income	5,002	6,452	–
2	Interest expenses	–	(8)	–
3	Net (increase) decrease in provisions for impairment of loans and advances to customers, and due from banks	(9)	–	199
4	Net profit from foreign exchange	(4,342)	–	–
5	Net gain/(loss) from foreign currency translation	(926)	(6)	(8)
6	Fee and commission income	60	3	–
7	Fee and commission expenses	(432)	–	–
8	Employee benefits expense	–	(6,491)	–
9	Other administrative and operating expenses	(1,206)	(242)	(453)

Table 30.7. Loans granted to and repaid by related parties during 2025

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	Major participants (shareholders) of the Bank	Key management personnel
1	2	3	4
1	Amount of loans granted to related parties	54,520,476	–
2	Amount of loans repaid by related parties	(54,214,359)	(29)

Table 30.8. Other rights and obligations on related-party transactions as of 31 December 2025

<i>(in thousands of Ukrainian hryvnias)</i>			
Line	Item	Major participants (shareholders) of the Bank	Key management personnel
1	2	3	4
1	Guarantees received	–	–

Table 30.9. Remuneration to key management personnel

<i>(in thousands of Ukrainian hryvnias)</i>					
Line	Item	expenses for the three months 2026	accrued liabilities as of 31 March 2026	expenses for the three months 2025	accrued liabilities as of 31 December 2025
1	2	3	4	5	6
1	Current employee benefits	7,193	3,931	6,445	813

The shareholder of JSC “PRAVEX BANK” is an Italian group of companies – Intesa Sanpaolo Group.