JOINT-STOCK COMPANY

"PRAVEX BANK"

The interim financial statements for the period ended 30 June 2026

Contents

			(in thousands of Ukrainian hryvnias)
Item	**Notes**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
ASSETS			
Cash and cash equivalents	6	1,776,669	2,169,712
Loans and advances to banks	7	309,697	323,359
Loans and advances to customers	8	2,124,428	2,094,470
Investments in securities	9	12,292,692	11,372,205
Investment property	10	245	8,220
Intangible assets other than goodwill		99,701	114,724
Property and equipment, including right-of-use assets		389,800	486,276
Other financial assets	11	71,877	54,249
Other non-financial assets	12	40,236	51,851
Non-current assets held for sale	13	66,119	–
Total assets		**17,171,464**	**16,675,066**
EQUITY AND LIABILITIES			
LIABILITIES			
Due to customers	14	14,523,343	14,053,463
Debt securities issued by the Bank		1	1
Other borrowed funds	15	258,663	297,373
Provisions:			
Provisions for credit related commitments and financial guarantees	16	1,085	1,494
Other provisions	17	667	667
Total amount of provisions		**1,752**	**2,161**
Other financial liabilities	18	131,858	115,598
Other non-financial liabilities	19	75,191	63,701
Deferred tax liabilities		99,044	84,924
Total liabilities		**15,089,852**	**14,617,221**
EQUITY			
Statutory capital	20	1,323,792	1,323,792
Retained earnings (accumulated deficit)		(5,108,930)	(5,101,811)
Share premium	20	5,425,625	5,425,625
Reserves and other funds		1,670	1,332
Other reserves	21	439,455	408,907
Total equity		**2,081,612**	**2,057,845**
Total liabilities and equity		**17,171,464**	**16,675,066**

Authorised for issue and signed by

Chairman of the Board
JSC "PRAVEX BANK" **Semen Babaiev**
Chief accountant
JSC "PRAVEX BANK" **Hanna Baranovska**

DATE: 27 July 2026

The accompanying notes on pages 10 – 55 are an integral part of these financial statements

(in thousands of Ukrainian hryvnias)

Item	Notes	For 2nd quarter 2026	For 6 months 2026	For 2nd quarter 2025	For 6 months 2025
1	2	3	4	5	6
Interest income, including	23	440,070	872,188	332,682	632,060
Interest income calculated using the effective interest rate method	23	440,070	872,188	332,682	632,060
Fee and commission income	24	49,263	94,527	53,692	98,354
Fee and commission expenses	24	(22,206)	(40,091)	(7,069)	(29,494)
Other income	26	1,163	2,868	6,408	6,922
Interest expenses	23	(244,362)	(474,120)	(150,219)	(289,299)
Net gain (loss) from foreign exchange operations		6,836	14,268	8,521	17,278
Net gain (loss) arising from foreign currency translation		(3,025)	(7,128)	(1,276)	(793)
Gains (losses) from initial recognition of financial assets at interest rates higher or lower than market rates		36	36	13	13
Gains (losses) from initial recognition of financial liabilities at interest rates higher or lower than market rates		(480)	(1,231)	(68)	(381)
Impairment gains (losses) determined in accordance with IFRS 9	25	(21,783)	(21,125)	(1,408)	(495)
Net profit/(loss) from transactions in debt financial instruments that are accounted for at fair value through other comprehensive income		13,321	13,215	(342)	(381)
Gain/(loss) from derecognition of financial liabilities measured at amortized cost		–	–	–	2
Income (expenses) from modification of financial assets		11	(22)	(14)	(2,575)
Employee benefits expense		(82,029)	(169,216)	(86,219)	(173,808)
Depreciation costs		(29,496)	(61,998)	(28,574)	(57,371)
Other administrative and operating expenses	27	(113,854)	(221,645)	(118,358)	(237,934)
Profit (loss) before tax		**(6,535)**	**526**	**7,769**	**(37,902)**
Income from tax refund (expenses for tax payment)		(5,588)	(7,178)	(297)	387
Profit (loss)		**(12,123)**	**(6,652)**	**7,472**	**(37,515)**

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(in thousands of Ukrainian hryvnias)					
Item	**Notes**	**For 2nd quarter 2026**	**For 6 months 2026**	**For 2nd quarter 2025**	**For 6 months 2025**
1	**2**	**3**	**4**	**5**	**6**
Statement of comprehensive income					
Profit (loss)		(12,123)	(6,652)	7,472	(37,515)
Other comprehensive income					
Components of other comprehensive income that will not be reclassified to profit or loss before tax					
Other comprehensive income, before tax, gains (losses) from revaluation (revaluation of fixed assets)	21	(1,311)	(1,311)	–	–
The total amount of other comprehensive income that will not be reclassified to profit or loss before tax		**(1,311)**	**(1,311)**	–	–
Components of other comprehensive income that will be reclassified to profit or loss before tax					
Gains (losses) on financial assets carried at FVTOCI before tax	21	(28,389)	52,801	4,272	20,164
The total amount of other comprehensive income that will be reclassified to profit or loss before tax		**(28,389)**	**52,801**	**4,272**	**20,164**
Total other comprehensive income before tax		**(29,700)**	**51,490**	**4,272**	**20,164**
Total comprehensive income before tax		**(43,134)**	**43,527**	**11,744**	**(17,351)**
Income tax relating to components of other comprehensive income that will not be reclassified to profit or loss					
Income tax related of other comprehensive income gains (losses) from revaluation (revaluation of fixed assets)	21	–	–	–	–
Total of income tax relating to components of other comprehensive income that will not be reclassified to profit or loss		–	–	–	–
Income tax relating to components of other comprehensive income that will be reclassified to profit or loss					
Income tax related of gains (losses) on financial assets carried at FVTOCI	21	–	(20,933)	(1,091)	(5,041)
Total of income tax related of gains (losses) on financial assets carried at FVTOCI		**–**	**(20,933)**	**(1,091)**	**(5,041)**
Total other comprehensive income after tax		**(29,700)**	**30,557**	**3,181**	**15,123**
Total comprehensive income after tax		**(41,823)**	**23 905**	**10,653**	**(22,392)**

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(in thousands of Ukrainian hryvnias)			
Item	**Notes**	**30/06/2026**	**30/06/2025**
1	**2**	**3**	**4**
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest income received		838,188	632,747
Interest expenses paid		(462,692)	(281,785)
Fee income received		94,527	98,354
Fee and commission expenses paid		(40,590)	(32,253)
Results of foreign currency transactions		14,268	17,278
Other income received		920	3,045
Personnel costs		(187,269)	(169,452)
Other administrative and operating expenses, paid		(254,628)	(250,936)
Income tax paid		(7 177)	387
Cash from (used in) operating activities before changes in operating assets and liabilities		**(4 453)**	**17,385**
Net decrease (increase) in loans and advances to banks		27,095	(16,233)
Net decrease (increase) in loans and advances to customers		(20,341)	61,391
Net decrease (increase) in other financial assets		(17,455)	(20,749)
Net decrease (increase) in other non-financial assets		15,313	23,525
Net increase (decrease) in amounts due to customers		282,915	807,466
Net increase (decrease) in other financial liabilities		42,470	33,507
Net increase (decrease) in other non-financial liabilities		17,810	(12,407)
Net cash flows from operating activities		**343,354**	**893,885**
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of securities		(433,258,548)	(282,878,745)
Proceeds from the sale of investments in securities		432,532,435	281,394,992
Acquisition of property and equipment		(1,216)	(479)
Proceeds from the sale of investment property		458	–
Result from disposal of property and equipment		15	8
Acquisition of intangible assets		(4,326)	(288)
Net cash from investing activities		**(731,182)**	**(1,484,512)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Raised funds, returned		(51,969)	(48,531)
Net cash from financial activities		**(51,969)**	**(48,531)**
Net increase in cash and cash equivalents		**(439,797)**	**(639,158)**
Effect of the NBU exchange rate changes on cash and cash equivalents		46,754	33,471

			(in thousands of Ukrainian hryvnias)
Item	**Notes**	**30/06/2026**	**30/06/2025**
1	**2**	**3**	**4**
Cash and cash equivalents at the beginning of the period	6	**2,169,712**	**1,779,852**
Cash and cash equivalents at the end of the period	6	**1,776,669**	**1,174,165**

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DATE: 27 July 2026

(in thousands of Ukrainian hryvnias)

Item	Notes	Attributable to shareholders						Total equity attributable to shareholders
		share capital	share premium and other additional capital	reserves and other funds	other reserves	retained earnings (accumulated deficit)	total	
1		3	4	5	6	7	8	9
Closing balance as at 31 December 2024	20	**1,323,792**	**5,425,625**	**1,332**	**365,632**	**(5,108,586)**	**2,007,795**	**2,007,795**
Total comprehensive income		–	–	–	**15,123**	**(37,515)**	**(22,392)**	**(22,392)**
profit (loss) for 6 months 2025		–	–	–	–	**(37,515)**	**(37,515)**	**(37,515)**
other comprehensive income		–	–	–	**15,123**	–	**15,123**	**15,123**
Transactions with shareholders		–	–	–	1	4	5	5
Closing balance as at 30 June 2025 (balance as at 01 July 2025)	**20**	**1,323,792**	**5,425,625**	**1,332**	**380,756**	**(5,146,097)**	**1,985,408**	**1,985,408**

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(in thousands of Ukrainian hryvnias)

Item	Notes	Attributable to shareholders						Total equity attributable to shareholders
		share capital	share premium and other additional capital	reserves and other funds	other reserves	retained earnings (accumulated deficit)	total	
1	2	3	4	5	6	7	8	9
Closing balance as at 31 December 2025	**20**	**1,323,792**	**5,425,625**	**1,332**	**408,907**	**(5,101,811)**	**2,057,845**	**2,057,845**
Total comprehensive income		**–**	**–**	**–**	**30,557**	**(6,652)**	**23,905**	**23,905**
profit (loss) for 6 months 2026		**–**	**–**	**–**	**–**	**(6,652)**	**(6,652)**	**(6,652)**
other comprehensive income		**–**	**–**	**–**	**30,557**	**–**	**30,557**	**30,557**
Distribution of profits to reserve and other funds		–	–	338	–	(338)	–	–
Transactions with shareholders (including payment of dividends)	21, 28	–	–	–	(9)	(129)	**(138)**	**(138)**
Closing balance as at 30 June 2026	**20**	**1,323,792**	**5,425,625**	**1,670**	**439,455**	**(5,108,930)**	**2,081,612**	**2,081,612**

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DATE: 27 July 2026

Онлайн сервіс створення та перевірки кваліфікованого та удосконаленого електронного підпису

ПРОТОКОЛ
створення та перевірки кваліфікованого та удосконаленого електронного підпису

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Підписувач - 1: Барановська Ганна Станіславівна
П.І.Б.: Барановська Ганна Станіславівна
Країна: Україна
РНОКПП: 2718811440
Організація (установа): АТ "ПРАВЕКС БАНК"
Код ЄДРПОУ: 14360920
Посада: Головний бухгалтер-директор департаменту
Час підпису (підтверджено кваліфікованою позначкою часу для підпису від Надавача): 16:57:34 27.07.2026
Сертифікат виданий: КНЕДП АТ "ПРАВЕКС БАНК"
Серійний номер: 4752DF1A59DB5DF004000000DB410000C1230100
Тип носія особистого ключа: Незахищений
Алгоритм підпису: ДСТУ 4145
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Підписувач - 2: Бабаєв Семен Завлуєвич
П.І.Б.: Бабаєв Семен Завлуєвич
Країна: Україна
РНОКПП: 2990805112
Організація (установа): АТ "ПРАВЕКС БАНК"
Код ЄДРПОУ: 14360920
Посада: Голова Правління
Час підпису (підтверджено кваліфікованою позначкою часу для даних від Надавача): 18:21:57 27.07.2026
Сертифікат виданий: КНЕДП АТ "ПРАВЕКС БАНК"
Серійний номер: 4752DF1A59DB5DF0040000004B4100008E210100
Тип носія особистого ключа: ЗНКІ е.ключ ІІТ Алмаз-1К
Серійний номер носія особистого ключа: Не визначено
Алгоритм підпису: ДСТУ 4145
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Note 1. Information about the Bank

Full name of the Bank	Joint-Stock Company "PRAVEX BANK"
Short name of the Bank	JSC "PRAVEX BANK"
Location	9/2 Klovskyi Uzviz, Kyiv 01021, Ukraine
Country of registration	Ukraine
Form of incorporation	Private Joint-Stock Company
Name and location of the parent company	Intesa Sanpaolo S.p.A. 10121 Italy, Turin, Piazza San Carlo, 156
Management shareholding	0%
Foreign investor shareholding	INTESA SANPAOLO S.p.A. (Italy) owns 100% of the Bank's share capital
Reporting period	From 1 January to 30 June 2026
Reporting currency and measurement unit	UAH thousand

JSC "PRAVEX BANK" (hereinafter referred to as the Bank) is a universal financial organization that provides full range of banking services on the territory of Ukraine. Due to the well-developed network, JSC "PRAVEX BANK" is represented in most regions of our country. The strategic goal of JSC "PRAVEX BANK" is to create a universal bank that provides a full range of banking services to legal entities and individuals with an emphasis on digitalization, increasing customer focus, cybersecurity and adaptation to changes in the regulatory environment.

Note 2. Economic and operational environment of the Bank

The Bank's activities are carried out in Ukraine, whose economy belongs to the category of developing countries.

The military destruction caused by russia's aggression, as well as the war in the Middle East, have significantly slowed down Ukraine's economy, accelerated inflation and worsened external accounts. Thus, the response to the war in the Middle East temporarily diverted the resources and attention of some partners from the goal of ending the war in Ukraine. The prospects for achieving peace for Ukraine remain uncertain. However, the support of Ukraine by international partners remains stable, in addition, there are some shifts in accession negotiations with the EU.

At the beginning of 2026, economic activity worsened. In the first quarter, real GDP contracted by 0.6% year-on-year. The main reason was the destruction of energy, mining and logistics infrastructure as a result of massive Russian attacks, and as a result, power supply disruptions, as well as an atypically cold winter, which increased the load on the power system, increased electricity shortages and energy imports, and led to an increase in production costs.

As a result of significant destruction of infrastructure and a significant rise in energy prices in April 2026, the NBU worsened its forecast for real GDP growth for 2026 – from 1.8% to 1.3%.

In January-April 2026, the current account deficit was significantly higher than in 2025 (USD 14.4 billion compared to USD 9.3 billion). As a result, imports of goods in the first four months increased by 29% compared to the same period last year.

As of May 26, 2026, Ukraine received external support in the amount of USD 8.4 billion. including ERA loans (of which ERA loans – USD 6.6 billion, loans – USD 1.8 billion). The unblocking of the €90 billion Ukraine Support Loan (USL) in April and the achievement of a staff-level agreement on the first review of the new

Extended Fund Facility (EFF) with the IMF create the preconditions for the resumption of regular external financing.

Due to the war in the Middle East, the disinflationary trend stopped earlier than expected. In May 2026, inflation was 8.2%. The general acceleration of inflation in the spring was mainly caused by an increase in fuel prices and a weakening of the hryvnia exchange rate in previous periods. By the end of 2026, according to the NBU's April forecast, inflation will increase to 9.4%.

To curb inflationary pressures and maintain demand for hryvnia assets, the NBU kept the key policy rate at 15% per annum in June 2026. Incomes of the population are growing.

The main driver of this growth remains higher wages due to a lack of qualified personnel and competition for employees. The payroll of employees of enterprises and budgetary institutions in the first four months of 2026 increased by 22% compared to this period in 2025.

Banks' short-term liquidity ratios (LCR) significantly exceed the minimum requirements of the NBU. At the same time, the average LCR values in all currencies decreased markedly, mainly due to active lending, due to which there was a reduction in the stock of free funds. However, the available stock of high-quality liquid assets (LLA) allows us to continue to rapidly increase loans without increasing liquidity risks. Since the beginning of the year, the volume of overhead power has decreased. Hryvnia government bonds mainly consist of government bonds and certificates of deposit. Since the beginning of 2026, the percentage of VLA that banks have the right to form at the expense of funds in other banks has decreased from 50% to 20%. Accordingly, banks increased investments in securities. Currently, almost two-thirds of foreign currency bonds are represented by bonds of the G7 countries and international development banks. VLAs in foreign currency cover 28% of all foreign currency liabilities.

The annual growth of hryvnia funds of the population accelerated slightly to 20% in May 2026. This resource is stable, in contrast to the volatile funds of enterprises, the volumes of which are periodically noticeably reduced. Financing of banks is almost equally made up of funds of individuals and legal entities, other financing is practically not attracted. The share of foreign currency liabilities continues to decline due to limited foreign currency investments and lower margins.

Banks are actively lending. Lending to SMEs remains resilient, and their loans form the basis of the corporate loan portfolio. At the same time, lending to large companies, in particular state monopolies, has recently accelerated significantly. Since the needs of state monopolies often exceed the capabilities of individual banks, they are increasingly attracting financing simultaneously from several institutions.

The rapid growth of corporate loans has been going on for about a year, more and more loans are provided for a long time, aimed at restoring infrastructure, financing energy and defense. The preservation of the growth of the loan portfolio is facilitated by stable business demand, a certain easing of lending conditions and the financial stability of companies that can increase bank loans on market conditions. The quality of the portfolio is good: the share of defaults is historically low.

The retail loan portfolio is also growing rapidly (the annual rate was 36% in May) due to sustainable consumption and further growth in customer revenue. Banks compete primarily in the segment of unsecured card loans and installments. This requires product development, digital channels, and increased customer profile monitoring. The share of non-performing hryvnia retail loans in banks fell to the lowest level since 2009 – 7.8%.

Banks maintain high net interest margins and operational efficiency, which supports the profitability of the sector. However, banks' return on equity before tax is decreasing – from 67% in January-April 2023 to 44% in the four months of 2026. Net commission income slows down and covers less than half of administrative costs.

After three years of almost zero reserve costs, the cost of credit risk has increased markedly. The increased income tax limits the sector's profitability, the ability to generate capital, and hinders the development of lending.

Given the conditions in the labor market, banks are forced to increase the remuneration of employees. This puts significant pressure on administrative costs. In addition, banks increased the cost of maintaining and restoring equipment and buildings after shelling, modernizing fixed assets and developing payment infrastructure. In the first four months of 2026, administrative costs increased by 19% year-on-year. On average, the ratio of operating expenses to operating income (CIR) is close to 40%. Since the beginning of the year,

11 small banks have been operationally unprofitable. In April 2026, banks' capital adequacy increased due to the inclusion of last year's profits in capital. Thus, the adequacy of each of the capital levels exceeded 17%. Also, capital adequacy indicators improved slightly due to adjustments in approaches to calculating operational risk.

Banks also meet the leverage ratio with a significant margin – its average value in the system is 8%, which is more than twice as good as the regulatory requirements.

Since the beginning of 2026, international rating agencies have revised and affirmed Ukraine's rating due to the prolonged war with Russia at the following levels:

- On April 24, 2026, Fitch Ratings affirmed Ukraine's long-term foreign currency issuer default rating at 'CCC'. Citing expectations that a manageable debt service profile in the near term, significant foreign exchange reserves, and significant support from official partners, including the EU, will balance the macroeconomic and fiscal consequences of the war. Fitch does not typically assign forecasts to sovereign ratings rated "CCC+" or lower.
- On January 22, 2026, Standard & Poor's upgraded Ukraine's long-term and short-term sovereign foreign currency credit ratings from 'SD/SD' to 'CCC+/C'. The outlook for the long-term national currency rating remains stable. At the same time, the agency affirmed the long-term and short-term sovereign ratings in the national currency at the level of "CCC+/C" and the rating on the national scale at the level of "uaBB". Referring to the expectation that after the exchange of $2.6 billion worth of Ukraine's GDP warrants for new Type C bonds and existing Type B bonds is completed, at the end of December 2025.

These financial statements reflect management's current assessment of the impact of business conditions in Ukraine on the Bank's continuing operating and financial condition during the war. Future conditions for continuing operations may differ from those of management personnel.

Note 3. Basis of preparation

These financial statements were prepared in accordance with IFRS Accounting Standards (hereinafter – "IFRS") and requirements of the Law of Ukraine "On Accounting and Financial Statements in Ukraine" №996-XIV of 16 July 1999 on the preparation of financial statements (with amendments) (hereinafter referred to as the Law on Financial Statements).

These financial statements have been prepared under the historical cost convention, except for the initial recognition of financial instruments at fair value, the subsequent measurement of buildings at revalued cost and derivative financial instruments, financial assets at fair value through other comprehensive income at fair value.

Estimations uncertainty

The preparation of financial statements in accordance with IFRS requires the management to use judgements, estimates and assumptions that affect the application of accounting policies. Actual results may differ from those estimates.

The estimates and related assumptions are reviewed on an ongoing basis. Changes in estimates are recognised in the period in which estimates were revised and in all subsequent periods. Further information on estimates is disclosed in Note 4.1 Significant accounting judgments and estimates .

Going concern

These financial statements are prepared based on the assumption that the Bank will continue to operate for the foreseeable future. In preparation of these financial statements, the Bank has made an assessment of its ability to continue as a going concern.

These financial statements reflect management's current assessment of the impact of the Ukrainian business environment on the going concern and the financial position of the Bank in the context of the ongoing hostilities. The future business environment may differ from management's assessment.

The war continues and continues to threaten a long-term decline in Ukraine's economic potential, in particular due to the loss of people, territories and industries. This continues to affect the political and business environment in the country, namely due to rising inflation, devaluation of the hryvnia, monetary measures of the NBU remain tough and aimed at gradually reducing inflation, destruction of gas infrastructure, energy interruptions and personnel shortages continue to undermine production processes. Despite significant international support, capital, personnel shortages, and infrastructure destruction still hamper business activity and recovery potential.

Despite the complex challenges caused by the protracted war, the Bank continues to ensure continuous and stable operations, actively adapting to changing conditions. Efforts are aimed at maintaining and strengthening the status of a reliable, solvent and customer-oriented Bank that supports the country's economy and responds to market needs in the face of crisis factors. For this purpose, the following measures were taken:

- continued to focus on effective liquidity management, ensuring that liquidity is maintained at a stable and acceptable level;
- actively worked towards attracting customer funds sufficient for the Bank to ensure investments in the monetary instruments of the NBU, financing the Bank's loan portfolio and maintaining a stable resource base and a high level of liquidity;
- revised the limits on securities, which allowed the Bank to place free liquidity in hryvnia with a maturity of up to 3-4 years in more profitable financial instruments;
- conducted discreet lending to clients with a focus on client profile, profitability and direct impact on regulatory capital;
- worked to improve the operational efficiency of the Bank by implementing measures to optimize administrative costs;
- worked towards reducing and optimizing operating and administrative costs, including by revising the cost structure in accordance with the urgent needs of the Bank and while maintaining operational capacity;
- improved the level of online customer service by implementing modern digital solutions, increasing the convenience, speed and security of services, which is especially important in the face of increased competition in the market.

The parent company has provided written assurances in the form of a letter of support stating that the parent company confirm its willingness to provide, for a period of not less than twelve months from the date of approval of the Bank's financial statements, the support, as may be reasonably necessary to enable the Bank to continue its operations and settle its obligations in the ordinary course of business.

There is a material uncertainty related to the Bank's ability to implement the above measures due to currently unpredictable impact of ongoing hostilities in Ukraine on the assumptions applied by the management. This may cast significant doubt on the Bank's ability to continue as a going concern and, therefore, it may be unable to realise its assets and discharge its liabilities in the normal course of business.

Note 4. Material accounting policy information

4.1. Significant accounting judgments and estimates

The preparation of financial statements requires the application of estimates and assumptions that may have a significant impact on the amounts presented in the statement of financial position, the statement of profit or loss and the statement of comprehensive income, as well as on the amounts of assets and liabilities recorded in the financial statements. Estimates are based on available information and subjective judgments, often based on past experience, which are used to make reasonable assumptions that will be made in assessing operating results. Given their nature, the estimates and assumptions used may change from year to year and, therefore, it cannot be excluded that the current amounts presented in the financial statements may differ materially in future financial years as a result of changes in subjective measurements made.

The main cases in respect of which the Bank’s management must make subjective assessments include:

- estimation of expected losses on loans and other financial assets;
- estimates and assumptions about the possibility of realization of deferred tax assets.

The Bank recognises expected credit losses on the following financial instruments that are not measured at fair value through profit or loss:

- financial assets that are debt instruments;
- accounts receivable;
- issued financial guarantee agreements;
- loan commitments issued.

The Bank recognises provisions for expected credit losses in an amount equal to the lifetime expected credit losses, except for the following instruments for which the amount of the provision is equal to 12-month expected credit losses:

- debt investment securities with low credit risk as of the reporting date;
- other financial instruments for which credit risk has not increased significantly since the date of their initial recognition.

If the actual repayment amounts were less than management’s estimates, the Bank would have to account for additional impairment costs.

Changes in estimates of loan repayment probabilities may affect the amount of impairment losses recognized. For example, if the net present value of the estimated cash flows differs by plus/minus one percent, the impairment of loans as at 30 June 2026 would be UAH 21,244 thousand lower/higher (31 December 2025 would be UAH 20,945 thousand lower/higher).

4.2. Changes in accounting policies

The Bank has applied for the first time some amendments to the standards that came into force for annual periods beginning on or after 1 January 2025. The bank did not apply ahead of schedule any standards, clarifications or amendments that were issued but did not enter into force.

Amendments to IAS 21 “Impact of Changes in Exchange Rates” (hereinafter referred to as IAS 21) – “Impossibility of Exchange”:

The changes concern the determination of the available possibility of exchanging currency for another currency. IAS 21 provides clarification on the definition of when a currency is "exchangeable" and provides that an entity assesses whether it is possible to exchange currency for another currency: (a) at the measurement date; and (b) for a specified purpose. It also establishes how to determine the spot exchange rate if there is no possibility of exchange for the currency, and how to disclose this in the financial statements, in particular, IAS 21 provides for the disclosure of:

(a) the nature and financial impact of the impossibility of exchanging currency for another currency;

(b) the "spot" exchange rate(s) used;

(c) the evaluation process;

(d) the risks to which the entity is exposed due to the inability to exchange currency for another currency.

This amendment did not have a material impact on the Bank's financial statements.

4.3. Financial assets and financial liabilities

4.3.1. Classification and measurement of financial assets and financial liabilities

The Bank recognises financial assets and liabilities in its separate statement of financial position when it becomes a party to contractual obligations in respect of the instrument. Standard acquisitions and sales of financial assets and liabilities are recognised using settlement date accounting.

Financial assets

In accordance with IFRS 9 "Financial Instruments", the Bank classifies its financial assets into three categories

- at amortized cost (AC);
- at fair value through other comprehensive income (FVOCI);
- at fair value through profit or loss (FVPL).

Financial liabilities

The Bank classifies its financial liabilities as measured at amortized cost in accordance with IFRS 9 "Financial Instruments".

4.3.2. Provision for expected credit losses

The Bank recognizes an allowance for expected credit losses for all debt financial assets carried at amortized cost or fair value through other comprehensive income, as well as loan commitments and financial guarantee contracts in accordance with IFRS 9 "Financial Instruments". No impairment is recognized for equity instruments.

Determining a significant increase in credit risk

Subject to the requirements of IFRS 9 "Financial Instruments", the Bank believes that a significant increase in credit risk occurs no later than the moment when the number of days of overdue debt on an asset exceeds 30 days. The Bank recognises the number of days overdue by counting the number of days starting from the earliest day as of which payment has not been received in full.

Definition of default

A financial asset is classified by the Bank as a financial asset that has been in default in the following cases:

- it is unlikely that the borrower's loan obligations to the Bank will be repaid in full without the Bank taking such actions as the sale of collateral (if any); or
- the borrower's debt under any of the Bank's significant loan obligations is overdue for more than 90 days. Overdrafts are considered to be overdue debts on the next day when the client violated the recommended limit or was recommended for him, less than the amount of the current outstanding debt.

When assessing the occurrence of a default event on the borrower's obligations, the Bank takes into account the following indicators:

- qualitative: for example, violation of the restrictive terms of the contract (covenants);
- quantitative: for example, the status of overdue debts and non-payment of another obligation of the same issuer of the Bank; and
- based on data independently developed within the Bank and obtained from external sources.

The inputs to assessing the occurrence of a default event on a financial instrument and their significance may change over time to reflect changes in circumstances.

Creating a time structure of the probability of default

The credit risk stages are used as initial inputs in creating a time structure of the probability of default for positions exposed to credit risk. The Bank collects information on debt service and default rates for positions subject to credit risk, analyzed depending on the jurisdiction, type of product and borrower, and on the level of credit risk. The Bank uses statistical models to analyze the collected data and obtain estimates of the probability of default for the remaining period for positions exposed to credit risk and expect them to change over time.

This analysis includes the identification and calibration of the relationship between changes in the probability of default and changes in macroeconomic factors, as well as a detailed analysis of the impact of some other factors (for example, the practice of revising the terms of credit agreements) on the risk of default. For most positions exposed to credit risk, GDP growth is the key macroeconomic indicator.

Modification of the terms of financial assets and financial liabilities

If the terms of a financial asset change, the Bank assesses whether the cash flows for that modified asset differ significantly. If the cash flows differ significantly (a significant modification of terms), the rights to the contractual cash flows of the original financial asset are deemed to have expired. In this case, the original financial asset is derecognised and the new financial asset is recognised at fair value. Changes in the amount of cash flows of existing financial assets or financial liabilities are not considered to be modifications to terms if they are a consequence of the current terms of the contract, for example, changes in interest rates.

In addition, the Bank concludes that the modification of conditions is significant based on the following qualitative factors:

- change in the currency of a financial asset;
- change in the type of collateral or other means of improving the quality of the asset;
- a change in the conditions of a financial asset, which leads to non-compliance with the SPPI test criterion.

If the cash flows of a modified asset measured at amortised cost do not differ significantly, the modification of conditions does not result in the derecognition of the financial asset.

4.4. Cash and cash equivalents

According to the article "Cash and their equivalents", the Bank recognizes cash (cash on hand), funds in the National Bank of Ukraine, correspondent accounts and "overnight" deposits in banks, which can be converted into a known amount of cash on first demand and which carry a low risk cost changes. For the purposes of the Statement of Financial Position and the calculation of the Statement of Cash Flows, the funds of mandatory reserves or other funds and account balances are not included in the calculation of the article "Cash and their equivalents", if there are restrictions on their use.

4.5. Property and equipment

Property and equipment are initially recognised at cost, which consists of the actual cost of acquiring and bringing them into a usable condition.

After the initial recognition, property and equipment, except for the Bank's buildings, is measured at historical cost.

The Bank's buildings are measured, after initial recognition, at revalued amounts.

The Bank has determined the following useful lives for property and equipment:

Description	Useful life, years
Buildings and constructions	33.33
Machinery and equipment	4-10
Vehicles	5
Fixtures and fittings (furniture)	8.33
Other P&E	7-12

Property and equipment is depreciated on a straight-line basis.

4.6. Leases

The Bank applies the short-term lease recognition exemption for the lease agreements:

- to short-term leases (that is, leases with a lease term of no more than 12 months from the commencement date and that do not contain a purchase option);
- the underlying asset has an equivalent value of less than EUR 5,000 (the NBU exchange rate at date of recognition);
- lease agreements without a lease term;
- free of charge;
- unidentifiable.

The decision to apply the exemption in terms of low-value assets is made to each contract separately.

The Bank does not recognize as lease agreements on the right to use software, agreements on the use of licenses and license agreements. The Bank recognizes these assets as intangible assets in accordance with IAS 38 "Intangible Assets".

4.7. Investment property

After the initial recognition of an investment property, the Bank further measures it at fair value, changes in which are recognised in profit or loss.

4.8. Income tax

Income tax expenses (income) consist of current and deferred taxes.

Such income tax expense (income) is recognised in profit or loss, except when it relates to items recognised in other comprehensive income or directly in equity. In such cases, they are recognised in other comprehensive income or directly in equity.

Deferred tax is calculated at the tax rates that will be in effect during the period in which the asset will be sold or used and the liability will be settled.

4.9. Statutory capital and share premium

Equity contributions are recognised at historical cost. Equity contributions received before 31 December 2000 are recognised at indexed cost in accordance with IAS 29 "Financial Reporting in Hyperinflationary Conditions".

4.10. Commission income and expenses

Commissions that are not included in the cost of the loan (for example, fees for cash and settlement services, etc.) are recognized as commission income.

4.11. Functional currency

Items included in the Bank's financial statements are denominated in a currency that best corresponds to the economic substance of events and conditions relating to the Bank ("functional currency"). The functional currency and the currency of presentation of these financial statements is the hryvnia. All values are rounded to the nearest thousand dollars, unless otherwise stated.

Foreign exchange transactions

Assets and liabilities, income and expenses from transactions with foreign currencies are recorded in hryvnia equivalent at the official exchange rates of the NBU for foreign currencies and investment metals as of the date of reflection in accounting.

Accounting of income and expenses in foreign currency is carried out by converting into the currency of Ukraine at the rate of the National Bank of Ukraine on the date of the transaction under which income is received or expenses are incurred. In case of accrual of income or expenses in foreign currency, accounting is carried out at the exchange rate on the date of accrual.

In the statement of financial position, foreign currency assets and liabilities are recorded at the official exchange rate set by the NBU as of the reporting date. As at 30 June 2026, the NBU has set the following exchange rates:

Currency	30 June 2026	31 December 2025
USD	44.8478	42.3878
EUR	51.1669	49.8565

Note 5. New and revised standards

The following are the new standards/changes and clarifications that have been issued but have not yet entered into force as of the date of these financial statements. The bank plans to apply these new standards, changes and clarifications, if applicable, after they enter into force. The bank analyzes in the current period the materiality of the impact of new and revised standards on financial statements.

Amendments to IFRS 7 "Financial Instruments: Disclosures" and IFRS 9 "Financial Instruments". The amendments clarify the classification and valuation of financial instruments, including disclosure requirements, and relate to the requirements for derecognition of financial instruments when settling financial liabilities using the electronic payment system; assessment of the contractual characteristics of the cash flows of financial assets, including those related to environmental, social and governance (ESG) aspects. The disclosure requirements for investments in equity instruments designated as measured at fair value through other comprehensive income have also been changed, and the disclosure requirements for financial instruments with notional characteristics that are not directly related to the underlying credit risks and costs have been added.

The amendments are effective for annual periods beginning on or after 1 January 2026. The Bank continues to assess changes in the areas covered by the amendments and their impact on the financial statements.

In December 2024, the International Financial Accounting Standards Board (IASB) published "*Amendments to IFRS 9 and IFRS 7 – Contracts Referring to Nature-Dependent Electricity"*. The amendments apply only to contracts that reference to nature-dependent electricity.

The amendments:

- Clarify the application of the "own-use" requirements for in-scope contracts.
- Amends the requirements for the definition of a hedged item in cash flow hedging relationships for contracts within the scope of application.
- Adding new disclosure requirements so that investors can understand the impact.

The amendments are effective for annual periods beginning on or after 1 January 2026.

Early adoption of the amendments is permitted only for the classification of financial assets and related disclosures. The Bank has not early adopted these amendments and does not expect the changes to have a material impact on the financial statements in future periods.

IFRS 18 "Presentation and Disclosure in Financial Statements"

In April 2024, the International Accounting Standards Board (IFRS) published *IFRS 18* "*Presentation and Disclosure in Financial Statements"*, which replaces *IFRS 1* "*Presentation of Financial Statements"*. IFRS 18 introduces new requirements for the presentation of information in the income statement, including determined totals and subtotals. In addition, entities are required to classify all income and expenses in the income statement into one of five categories: operating, investment, financial, income taxes and discontinued operations, the first three of which are new. There are specific requirements and options for submitting information for business entities, such as JSC "PRAVEX BANK", which have a defined main activity (either providing financing to clients, or investing in a certain type of assets, or both).

The standard requires the disclosure of newly defined performance indicators, subtotals of income and expenses, and includes new requirements for the aggregation and disaggregation of financial information based on the defined "role" of primary financial statements and notes. In addition, narrow-scale changes have been made to *IAS 7* "*Statement of Cash Flows"*, which include changing the starting point for determining cash flows from operating activities using the indirect method from "profit or loss" to "operating profit or loss" and eliminating the possibility of classifying cash flows from dividends and interest. In addition, there are corresponding changes to several other standards.

The standard is effective for annual reporting periods beginning on or after 1 January 2027. The Bank is currently working to determine the impact of the standard on its financial statements.

Note 6. Cash and cash equivalents

Table 6.1. Cash and cash equivalents

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
1	Cash	252,378	210,074
2	Balances with the National Bank of Ukraine	802,751	865,479
3	Correspondent accounts with banks:	722,586	1,095,147
3.1	Ukraine	11,124	3,731
3.2	other countries	711,462	1,091,416
4	Provisions for cash on correspondent accounts with other banks	(1,046)	(988)
5	**Total cash and cash equivalents**	**1.776.669**	**2,169,712**

Line 5 in Table 6.1 corresponds to account "Cash and cash equivalents" in the statement of financial position.

As of 30 June 2026, the Bank placed cash on a correspondent account with INTESA SANPAOLO S.P.A.in the amount of UAH 344,383 thousand (2025: JPMORGAN CHASE BANK, N.A. in the amount of UAH 618,423 thousand), which represents a significant concentration.

As of 30 June 2026, and 2025, balances on correspondent accounts were not overdue and not impaired.

Table 6.2. Movements in provisions for cash on correspondent accounts with other banks as of 30 June 2026 and for the six months then ended

			(in thousands of Ukrainian hryvnias)
Line	**Movements in provisions**	**Provisions for cash on correspondent accounts with other banks**	**Total**
1	**2**	**3**	**4**
1	**Balance at the beginning of the year**	**(988)**	**(988)**
2	Decrease in provision for impairment during the period	(36)	(36)
3	Foreign exchange differences	(22)	(22)
4	**Balance at the end of the period**	**(1,046)**	**(1,046)**

Table 6.3. Movements in provisions for cash on correspondent accounts with other banks as of 31 December 2025 and for the year then ended

			(in thousands of Ukrainian hryvnias)
Line	**Movements in provisions**	**Provisions for cash on correspondent accounts with other banks**	**Total**
1	**2**	**3**	**4**
1	**Balance at the beginning of the year**	**(779)**	**(779)**
2	Decrease in provision for impairment during the year	2	2
3	Foreign exchange differences	(211)	(211)
4	**Balance at the end of the period**	**(988)**	**(988)**

Table 6.4. Credit quality analysis of cash and cash equivalents as of 30 June 2026

(in thousands of Ukrainian hryvnias)

Line	Item	Balances on correspondent accounts with other banks by impairment stage	Cash	Balances with the National Bank of Ukraine	Total
1	**2**	**3**	**4**	**5**	**6**
1	Impairment Stage 1:	722,586	252,378	802,751	1,777,715
1.1	Not overdue	722,586	252,378	802,751	1,777,715
2	Provision for cash impairment	(1,046)	–	–	(1,046)
3	**Total cash and cash equivalents**	**721,540**	**252,378**	**802,751**	**1,776,669**

Table 6.5. Credit quality analysis of cash and cash equivalents as of 31 December 2025

(in thousands of Ukrainian hryvnias)

Line	Item	Balances on correspondent accounts with other banks by impairment stage	Cash	Balances with the National Bank of Ukraine	Total
1	**2**	**3**	**4**	**5**	**6**
1	Impairment Stage 1:	1,095,147	210,074	865,479	2,170,700
1.1	Not overdue	1,095,147	210,074	865,479	2,170,700
2	Provision for cash impairment	(988)	–	–	(988)
3	**Total cash and cash equivalents**	**1,094,159**	**210,074**	**865,479**	**2,169,712**

Note 7. Loans and advances to banks

Table 7.1. Loans and advances to banks

(in thousands of Ukrainian hryvnias)

Line	Item	30/06/2026	31/12/2025
1	**2**	**3**	**4**
1	Loans to other banks carried at amortized cost	309,698	323,360
1.1	Short-term	309,698	323,360
2	Provision for loans to other banks carried at amortized cost	(1)	(1)
3	**Total amounts due from other banks less provisions**	**309,697**	**323,359**

Line 3 in Table 7.1 corresponds to account “Loans and advances to banks” in the statement of financial position.

As of 30 June 2026, the loan to other banks was placed with Intesa Sanpaolo Bank in the amount UAH 309,698 thousand (2025: a deposit in other banks was placed with Intesa Sanpaolo Bank in the amount UAH 323,360 thousand), which represents a significant concentration.

Table 7.2. Analysis of the book value of loans and advances to banks for the six months 2026

(in thousands of Ukrainian hryvnias)

Line	Movements in provisions	Stage 1	Total
1	**2**	**3**	**4**
1	**Balance at the beginning of the year**	**323,360**	**323,360**
2	**Increase in balance during the period**	**1,847,225**	**1,847,225**

			(in thousands of Ukrainian hryvnias)
Line	**Movements in provisions**	**Stage 1**	**Total**
1	**2**	**3**	**4**
2.1	new contracts	1,830,660	1,830,660
2.2	foreign exchange differences	16,565	16,565
3	**Decrease in balance during the period**	**(1,860,887)**	**(1,860,887)**
3.1	liabilities that have expired	(1,857,086)	(1,857,086)
3.2	foreign exchange differences	(3 801)	(3 801)
4	**Balance at the end of the period**	**309,698**	**309,698**

Table 7.3. Analysis of provision for loans and advances to banks for six months 2026

			(in thousands of Ukrainian hryvnias)
Line	**Movements in provisions**	**Stage 1**	**Total**
1	**2**	**3**	**4**
1	**Balance at the beginning of the year**	**(1)**	**(1)**
2	**Increase in provision for impairment during the period**	**(8)**	**(8)**
2.1	provision for new liabilities	(8)	(8)
3	**Decrease in provision for impairment during the period**	**8**	**8**
3.2	decrease of the provision from the closing of loans	4	4
4	**Balance at the end of the period**	**(1)**	**(1)**

Table 7.4. Analysis of the book value of loans and advances to banks for 2025

			(in thousands of Ukrainian hryvnias)
Line	**Movements in provisions**	**Stage 1**	**Total**
1	**2**	**3**	**4**
1	**Balance at the beginning of the year**	**290,164**	**290,164**
2	**Increase in balance during the year**	**3,686,838**	**3,686,838**
2.1	new contracts	3,660,975	3,660,975
2.2	foreign exchange differences	25,863	25,863
3	**Decrease in balance during the year**	**(3,653,642)**	**(3,653,642)**
3.1	debt repayment	(621,178)	(621,178)
3.2	liabilities that have expired	(3,021,300)	(3,021,300)
3.3	foreign exchange differences	(11,164)	(11,164)
4	**Balance at the end of the year**	**323,360**	**323,360**

Table 7.5. Analysis of provision for loans and advances to banks for 2025

			(in thousands of Ukrainian hryvnias)
Line	**Movements in provisions**	**Stage 1**	**Total**
1	**2**	**3**	**4**
1	**Balance at the beginning of the year**	**(4)**	**(4)**
2	**Increase in provision for impairment during the year**	**(36)**	**(36)**
2.1	provision for new liabilities	(36)	(36)
3	**Decrease in provision for impairment during the year**	**39**	**39**
3.1	decrease in reserve from decrease in liability amounts	6	6
3.2	decrease of the provision from the closing of loans	33	33
4	**Balance at the end of the period**	**(1)**	**(1)**

Note 8. Loans and advances to customers

Table 8.1. Loans and advances to customers

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
1	Corporate loans	1,609,638	1,492,106
2	Retail mortgage loans	474,934	524,054
3	Loans to individual entrepreneurs	6,614	4,249
4	Retail consumer loans	246 874	250,075
5	Other retail loans	6	40
6	Provision for impairment of loans	(213,638)	(176,054)
7	**Total loans less provisions**	**2,124,428**	**2,094,470**

Line 7 in Table 8.1 corresponds to account “Loans and advances to customers” in the statement of financial position.

Loans, the terms of which were renegotiated.

As of June 30, 2026, there were no transactions under loan agreements to revise the terms for 6 months of 2026.

As of 31 December 2025, the carrying amount of loan agreements for which the terms were revised in 2025 is UAH 3,257 thousand (of which: loans to individuals – UAH 3,257 thousand). The amount of the decrease in the reserve for 2025 under such revised contracts amounted to UAH 853 thousand (of which: decrease in loans to individuals – UAH 853 thousand).

Concentration of loans to customers

The Bank believes that potential concentration risk with respect to customers may arise when at least 10% of the value of the net loan portfolio is provided to a limited number of debtors. As of 30 June 2026, financing provided to two clients amounted to UAH 421,125 thousand, or 18% of the value of the net loan portfolio (2025: UAH 409,294 thousand, or 18% to two clients).

Table 8.2. Analysis of the book value of loans and advances to customers for the six months 2026

					(in thousands of Ukrainian hryvnias)
Line	**Item**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
1	**2**	**3**	**4**	**5**	**6**
1	**Balance at the beginning of the year**	**1,948,729**	**7,150**	**314,645**	**2,270,524**
2	**Increase in balance during the period**	**1,439,670**	**6,642**	**28,518**	**1,474 830**
2.1	Increase in balance due to new loans	95,040	–	21	95,061
2.2	Increase in balance of the current portfolio	1,313,975	67	6,774	1,320,816
2.3	Transition between stages	5,903	6,530	5,224	17,657
2.4	Foreign exchange differences	24,752	45	16,499	41,296
3	**Decrease in balance during the period**	**(1,385,326)**	**(10,416)**	**(11,546)**	**(1,407,288)**
3.1	Decrease in balance due to full repayment of loans	(692,655)	(79)	(910)	(693,644)
3.2	Decrease in the balance of the current portfolio	(682,658)	(915)	(2,693)	(686,266)
3.3	Write-offs against the provision	–	–	(5,248)	(5,248)
3.4	Transition between stages	(5,572)	(9,414)	(2,671)	(17,657)
3.5	Foreign exchange differences	(4,441)	(8)	(24)	(4,473)
4	**Balance at the end of the period**	**2,003,073**	**3,376**	**331,617**	**2,338,066**

Table 8.3. Analysis of provisions for loans and advances to customers for the six months 2026

					(in thousands of Ukrainian hryvnias)
Line	**Item**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
1	**2**	**3**	**4**	**5**	**6**
1	**Balance at the beginning of the year**	**(10,804)**	**(953)**	**(164,297)**	**(176,054)**
2	**Increase in the amount of loan provisions for the period**	**(9,049)**	**(2,377)**	**(54,559)**	**(65,985)**
2.1	Provision for new loans	(1,034)	–	(21)	(1,055)
2.2	Provision for increase in carrying amount	(6,748)	(78)	(1,136)	(7,962)
2.3	Increasing the provision from the transition between stages	–	(915)	(2,896)	(3,811)
2.4	Increasing the reserve from the deterioration of the quality of the portfolio	(1,022)	(938)	(35,753)	(37,713)
2.5	repayment of loans that were written off in the current year	–	–	(209)	(209)
2.6	Transition between stages	(35)	(438)	(2,365)	(2,838)
2.7	Interest accrued on impaired loans	–	–	(4,489)	(4,489)
2.8	Foreign exchange differences	(210)	(8)	(7,690)	(7,908)
3	**Decrease in the amount of loan provisions for the period**	**8,710**	**3,085**	**16,606**	**28,401**
3.1	Decrease in provision due to loan repayment	1,387	1	824	2,212
3.2	Decrease in provision by decrease in the carrying value	4,451	78	4,639	9,168
3.3	Decreasing the provision from the transition between stages	–	603	1,832	2,435
3.4	Decreasing the provision from the improvement of the quality of the portfolio	2,451	7	4,007	6,465
3.5	Recovery of loans written off against provisions in prior periods	–	–	5,248	5,248
3.6	Transition between stages	389	2,396	52	2,837
3.7	Foreign exchange differences	32	–	4	36
4	**Balance at the end of the period**	**(11,143)**	**(245)**	**(202,250)**	**(213.638)**

Table 8.4. Analysis of the carrying value of loans and advances to customers for 2025

					(in thousands of Ukrainian hryvnias)
Line	**Item**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
1	**2**	**3**	**4**	**5**	**6**
1	**Balance at the beginning of the year**	**2,053,026**	**44,006**	**372,678**	**2,469,710**
2	**Increase in balance for the period**	**3,112,530**	**45,114**	**23,653**	**3,181,297**
2.1	Increase in balance due to new loans	532,109	2	–	532,111
2.2	Increase in balance of the current portfolio	2,467,675	30,385	5,778	2,503,838
2.3	Transition between stages	40,963	14,711	8,178	63,852
2.4	Foreign exchange differences	71,783	16	9,697	81,496
3	**Decrease in balance for the period**	**(3,216,827)**	**(81,970)**	**(81,686)**	**(3,380,483)**
3.1	Decrease in balance due to full repayment of loans	(1,776,116)	(31,089)	(5,604)	(1,812,809)
3.2	Decrease in the balance of the current portfolio	(1,409,152)	(3,227)	(12,965)	(1,425,344)
3.3	Write-offs against the provision	–	–	(53,587)	(53,587)

					(in thousands of Ukrainian hryvnias)
Line	**Item**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
1	**2**	**3**	**4**	**5**	**6**
3.4	Transition between stages	(14,048)	(47,643)	(2,161)	(63,852)
3.5	Foreign exchange differences	(17,511)	(11)	(7,369)	(24,891)
4	**Balance at the end the period**	**1,948,729**	**7,150**	**314,645**	**2,270,524**

Table 8.5. Analysis of provisions for loans and advances to customers for 2025

					(in thousands of Ukrainian hryvnias)
Line	**Item**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
1	**2**	**3**	**4**	**5**	**6**
1	**Balance at the beginning of the year**	**(14,458)**	**(2,590)**	**(217,969)**	**(235,017)**
2	**Increase in the amount of loan provisions for the period**	**(26,823)**	**(7,564)**	**(29,873)**	**(64,260)**
2.1	Provision for new loans	(5,185)	–	–	(5,185)
2.2	Provision for increase in carrying amount	(16,443)	(2,229)	(3,172)	(21,844)
2.3	Increasing the provision from the transition between stages	–	(2,563)	(3,668)	(6,231)
2.4	Increasing the reserve from the deterioration of the quality of the portfolio	(4,440)	(1,789)	(7,692)	(13,921)
2.5	Transition between stages	(293)	(981)	(3,110)	(4,384)
2.6	Interest accrued on impaired loans	–	–	(8,027)	(8,027)
2.7	Foreign exchange differences	(462)	(2)	(4,204)	(4,668)
3	**Decrease in the amount of loan provisions for the period**	**30,477**	**9,202**	**83,544**	**123,223**
3.1	Decrease of loan closing provision	4,847	536	4,877	10,260
3.2	Decrease in provision by decrease in the carrying value	15,571	598	6,072	22,241
3.3	Decreasing the provision from the transition between stages	–	3,218	2,035	5,253
3.4	Decreasing the provision from the improvement of the quality of the portfolio	9,095	1,458	15,888	26,441
3.5	Recovery of loans written off against provisions in prior periods	–	–	53,373	53,373
3.6	Transition between stages	941	3,392	52	4,385
3.7	Foreign exchange differences	23	–	1,247	1,270
4	**Balance at the end of the period**	**(10,804)**	**(953)**	**(164,297)**	**(176,054)**

Table 8.6. Loan structure by types of economic activity

					(in thousands of Ukrainian hryvnias)
Line	**Economic activity**	**30/06/2026**		**31/12/2025**	
1	**2**	**3**	**4**	**5**	**6**
1	Transactions with real estate, leasing, engineering and servicing	180,736	7.73%	228,615	10.07%
2	Trade, repair of vehicles, household equipment and items of personal use	513,300	21.95%	509,065	22.42%
3	Agriculture, hunting, forestry	157,424	6.73%	187,381	8.25%
4	Processing industry	607,226	25.97%	413,959	18.23%
5	Retail	728,428	31.16%	778,418	34.29%

					(in thousands of Ukrainian hryvnias)
Line	**Economic activity**	**30/06/2026**		**31/12/2025**	
1	**2**	**3**	**4**	**5**	**6**
6	Other	150,952	6.46%	153,086	6.74%
7	**Total loans and advances to customers less provisions**	**2,338,066**	**100%**	**2,270,524**	**100%**

Table 8.7. Information about loans by collateral type of as of 30 June 2026

							(in thousands of Ukrainian hryvnias)
Line	**Item**	**Corporate loans**	**Retail mortgage loans**	**Loans to individual entrepreneurs**	**Retail consumer loans**	**Other retail loans**	**Total**
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**
1	**Unsecured loans**	**14,533**	**–**	**1,619**	**229,779**	**6**	**245,937**
2	**Loans secured by:**	**1,595,105**	**474,934**	**4,995**	**17,095**	**–**	**2,092,129**
2.1	cash	–	–	–	–	–	–
2.2	real estate	230,609	474,934	–	6,749	–	712,292
2.2.1	residential mortgage	–	474,934	–	4,292	–	479,226
2.2.2	non-residential mortgage	230,609	–	–	2,457	–	233,066
2.3	Other assets	1,364,496	–	4,995	10,346	–	1,379,837
2.3.1	equipment	645,222	–	4,995	1,157	–	651,374
2.3.2	goods in turnover	176,361	–	–	–	–	176,361
2.3.3	vehicles	512,833	–	–	9,189	–	522,022
2.3.4	government securities	30,080	–	–	–	–	30,080
3	**Total loans and advances to customers, gross of provision**	**1,609,638**	**474,934**	**6,614**	**246,874**	**6**	**2,338,066**

Table 8.8. Information about loans by collateral type of as of 31 December 2025

							(in thousands of Ukrainian hryvnias)
Line	**Item**	**Corporate loans**	**Retail mortgage loans**	**Loans to individual entrepreneurs**	**Retail consumer loans**	**Other retail loans**	**Total**
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**
1	**Unsecured loans**	**15,558**	**397**	**724**	**232,295**	**41**	**249,015**
2	**Loans secured by:**	**1,476,548**	**523,656**	**3,525**	**17,780**	**–**	**2,021,509**
2.1	cash	–	–	–	–	–	–
2.2	real estate	294,635	523,656	–	5,504	–	823,795
2.2.1	residential mortgage	28	523,656	–	2,822	–	526,506
2.2.2	non-residential mortgage	294,607	–	–	2,682	–	297,289
2.3	Other assets	1,181,913	–	3,525	12,276	–	1,197,714
2.3.1	equipment	550,713	–	3,525	1,275	–	555,513
2.3.2	goods in turnover	126,419	–	–	–	–	126,419
2.3.3	vehicles	504,781	–	–	11,001	–	515,782
3	**Total loans and advances to customers, gross of provision**	**1,492,106**	**524,053**	**4,249**	**250,075**	**41**	**2,270,524**

Table 8.9. Credit quality analysis as of 30 June 2026

							(in thousands of Ukrainian hryvnias)
Line	**Item**	**Corporate loans**	**Retail mortgage loans**	**Loans to individual entrepreneurs**	**Retail consumer loans**	**Other retail loans**	**Total**
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**
1	**Impairment Stage 1:**	**1,306,460**	**464,188**	**6,614**	**225,802**	**6**	**2,003,070**
1.1	Not overdue	1,306,460	460,120	6,614	222,864	6	1,996,064
1.2	Less than 30 days	–	4,068	–	2,938	–	7,006
2	**Impairment Stage 2:**	–	**188**	–	**3,189**	–	3,377
2.1	Not overdue	–	–	–	2,957	–	2,957
2.2	Less than 30 days	–	–	–	33	–	33
2.3	31 - 60 days	–	188	–	44	–	232
2.4	61 - 90 days	–	–	–	155	–	155
3	**Impairment Stage 3:**	**303,178**	**10,558**	–	**17,883**	–	**331,619**
3.1	Not overdue	–	6,011	–	1,540	–	7,551
3.2	Less than 30 days	252,768	–	–	573	–	253,341
3.3	31 - 60 days	–	–	–	446	–	446
3.4	61 - 90 days	–	–	–	156	–	156
3.5	91 - 180 days	50,410	666	–	1,284	–	52,360
3.6	181 - 270 days	–	1,874	–	1,159	–	3,033
3.7	More than 270 days	–	2,007	–	12,725	–	14,732
4	**Total loans, gross of provision**	**1,609,638**	**474,934**	**6,614**	**246,874**	**6**	**2,338,066**
5	**Provision for loan impairment**	**(181,333)**	**(11,014)**	**(84)**	**(21,207)**	**–**	**(213,638)**
6	**Total loans less provisions**	**1,428,305**	**463,920**	**6,530**	**225,667**	**6**	**2,124,428**

The note is constructed in accordance with the approach developed by the Bank to determine the number of days past due on the basis of the stages of impairment under IFRS 9. Also, term 3.1 reflects loans that may have signs of restructuring and be assigned to Stage 3 without being past due.

Table 8.10. Credit quality analysis as of 31 December 2025

							(in thousands of Ukrainian hryvnias)
Line	**Item**	**Corporate loans**	**Retail mortgage loans**	**Loans to individual entrepreneurs**	**Retail consumer loans**	**Other retail loans**	**Total**
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**
1	**Impairment Stage 1:**	**1,211,096**	**510,657**	**4,249**	**222,684**	**41**	**1,948,727**
1.1	Not overdue	1,211,096	505,307	4,249	218,909	41	1,939,602
1.2	Less than 30 days	–	5,350	–	3,775	–	9,125
2	**Impairment Stage 2:**	**–**	**3,303**	**–**	**3,849**	**–**	**7,152**
2.1	Not overdue	–	–	–	3,302	–	3,302
2.2	Less than 30 days	–	1,553	–	226	–	1,779
2.3	31 - 60 days	–	990	–	46	–	1,036
2.4	61 - 90 days	–	760	–	275	–	1,035
3	**Impairment Stage 3:**	**281,010**	**10,093**	**–**	**23,542**	**–**	**314,645**
3.1	Not overdue	281,010	7,459	–	3,026	–	291,495
3.2	Less than 30 days	–	–	–	678	–	678

Line	Item	Corporate loans	Retail mortgage loans	Loans to individual entrepreneurs	Retail consumer loans	Other retail loans	Total
							(in thousands of Ukrainian hryvnias)
1	2	3	4	5	6	7	8
3.3	31 - 60 days	–	–	–	25	–	25
3.4	61 - 90 days	–	–	–	15	–	15
3.5	91 - 180 days	–	–	–	1,893	–	1,893
3.6	181 - 270 days	–	–	–	1,097	–	1,097
3.7	More than 270 days	–	2,634	–	16,808	–	19,442
4	**Total loans, gross of provision**	**1,492,106**	**524,053**	**4,249**	**250,075**	**41**	**2,270,524**
5	**Provision for loan impairment**	**(139,322)**	**(10,016)**	**(54)**	**(26,662)**	**–**	**(176,054)**
6	**Total loans less provisions**	**1,352,784**	**514,037**	**4,195**	**223,413**	**41**	**2,094,470**

As of 30 June 2026, and 31 December 2025 the majority of loans provided to corporate borrowers are short-term and are granted to borrowers with a minimal credit risk according to the Bank’s assessment.

Note 9. Investments in securities

Table 9.1. Investments in securities

Line	Item	30/06/2026	31/12/2025
			(in thousands of Ukrainian hryvnias)
1	2	3	4
1	Debt securities at AC	4,401,808	4,701,996
1.1	Certificates of deposit of the National Bank of Ukraine	4,401,808	4,701,996
2	Debt securities at FVOCI	7,890,884	6,670,209
2.1	Certificates of deposit of the National Bank of Ukraine	1,589,257	1,434,022
2.2	Domestic bonds refinanced by the National Bank of Ukraine	3,875,369	3,082,451
2.3	Debt government securities of other countries	1,334,683	1,758,314
2.4	debt securities of non-bank financial institutions	1,118,004	395,422
3	Provision for impairment of securities (for information)	(26,429)	(30,077)
4	**Total investments in securities less provisions**	**12,292,692**	**11,372,205**

Line 4 in Table 9.1 corresponds to account “Investments in securities” in the statement of financial position.

Table 9.2. Credit quality analysis of debt securities carried at amortised cost as of 30 June 2026

Line	Item	NBU certificates of deposit	Total
			(in thousands of Ukrainian hryvnias)
1	2	3	4
1	Impairment Stage 1	4,401,808	4,401,808
1.1	Not overdue	4,401,808	4,401,808
2	Provision for impairment of securities	–	–
3	**Total investments in securities at AC**	**4,401,808**	**4,401,808**

Table 9.3. Credit quality analysis of debt securities carried at amortised cost as of 31 December 2025

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**NBU certificates of deposit**	**Total**
1	**2**	**3**	**4**
1	Impairment Stage 1	4,701,996	4,701,996
1.1	Not overdue	4,701,996	4,701,996
2	Provision for impairment of securities	–	–
3	**Total investments in securities at AC**	**4,701,996**	**4,701,996**

Table 9.4. Credit quality of debt securities carried at fair value through other comprehensive income as of 30 June 2026

						(in thousands of Ukrainian hryvnias)
Line	**Item**	**Certificates of deposit of the National Bank of Ukraine**	**Domestic government bonds**	**Debt government securities of other countries**	**Debt securities of non-bank financial institutions**	**Total**
1	**2**	**3**	**4**	**5**	**6**	**7**
1	Impairment Stage 1	1,589,257	3,875,369	1,334,683	1,118,004	7,917,313
1.1	Not overdue	1,589,257	3,875,369	1,334,683	1,118,004	7,917,313
2	Provision for impairment of securities (for information)	–	(26,390)	(14)	(25)	(26,429)
3	**Total investments in securities at FVOCI**	**1,589,257**	**3,875,369**	**1,334,683**	**1,118,004**	**7,917,313**

Table 9.5. Credit quality of debt securities carried at fair value through other comprehensive income as of 31 December 2025

						(in thousands of Ukrainian hryvnias)
Line	**Item**	**Certificates of deposit of the National Bank of Ukraine**	**Domestic government bonds**	**Debt government securities of other countries**	**Debt securities of non-bank financial institutions**	**Total**
1	**2**	**3**	**4**	**5**	**6**	**7**
1	Impairment Stage 1	1,434,022	3,112,494	1,758,336	395,434	6,700,286
1.1	Not overdue	1,434,022	3,112,494	1,758,336	395,434	6,700,286
2	Provision for impairment of securities (for information)	–	(30,043)	(22)	(12)	(30,077)
3	**Total investments in securities at FVOCI**	**1,434,022**	**3,112,494**	**1,758,336**	**395,434**	**6,700,286**

Table 9.6. Movements in provisions for impairment of securities carried at fair value through other comprehensive income as of 30 June 2026 and for the six months then ended

					(in thousands of Ukrainian hryvnias)
Line	**Movements in provisions**	**Domestic government bonds**	**Debt government securities of other countries**	**Debt securities of non-bank financial institutions**	**Total**
1	**2**	**3**	**4**	**5**	**6**
1	**Balance as of 1 January 2026**	**(30,043)**	**(22)**	–	**(30,065)**
2	(Increase)/ decrease in provision for impairment during the period	3,653	8	(25)	3,636
3	**Balance as of 30 June 2026**	**(26,390)**	**(14)**	**(25)**	**(26,429)**

Table 9.7. Movements in provisions for impairment of securities carried at fair value through other comprehensive income as of 31 December 2025 and for the year then ended

					(in thousands of Ukrainian hryvnias)
Line	**Movements in provisions**	**Domestic government bonds**	**Debt government securities of other countries**	**Debt securities of non-bank financial institutions**	**Total**
1	**2**	**3**	**4**	**5**	**6**
1	**Balance as of 1 January 2025**	**(11,551)**	**(27)**	**–**	**(11,578)**
2	(Increase)/ decrease in provision for impairment during the year	(18,492)	5	(12)	(18,499)
3	**Balance as of 31 December 2025**	**(30,043)**	**(22)**	**(12)**	**(30,077)**

Note 10. Investment property

The valuation of investment real estate was carried out by independent appraisers Limited Liability Company "VALKOL" and Private Enterprise "Consulting Company Argument" as of 30 November 2025 with further confirmation by the appraisers that there were no significant changes in the market as of 31 December 2025. At the time of the appraisal, Limited Liability Company "VALKOL" and Private Enterprise "Consulting Company Argument" had the appropriate certification in accordance with the current legislation of Ukraine and previous experience in conducting valuations of similar property.

Table 10.1. Fair value of investment property

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
1	**Fair value of investment property at the beginning of the period**	**8,220**	**8,821**
2	Disposal (sale)	(4,304)	–
3	Transfer of fixed assets to/(from) the investment property group	(3,671)	–
4	(Decrease) increase in investment property value	–	(601)
5	**Fair value of investment property at the end of the period**	**245**	**8,220**

Line 5 in Table 10.1 corresponds to account "Investment property" in the statement of financial position.

The fair value of the valuation objects is determined on the basis that corresponds to the market value, excluding value added tax. In the process of calculating the market value of valuation objects, comparative and income methods were used.

Comparative approach.
The essence of the approach is to determine the value of an object based on the analysis of prices of actual purchase and sale transactions or offers for similar assets on the open market. The valuation is based on the principle of substitution, according to which a knowledgeable buyer will not pay more for an asset than the cost of acquiring an object of similar utility. The process involves selecting comparable objects and making adjustments for differences in characteristics, time of sale and terms of transactions. The result obtained reflects the most likely price formed by current supply and demand.

Income approach.
This approach is based on calculating the present value of the future economic benefits that are expected to be obtained from owning an asset over its useful life. Value is determined by converting expected cash flows (income) into a single current value using capitalization or discounting methods. The approach reflects the object's ability to generate profits, considering the risks and time value of money. This method is a priority for assets, the main purpose of holding which is to receive regular income or capital gains.

Table 10.2. Amounts recognised in the statement of profit or loss

			(in thousands of Ukrainian hryvnias)
Line	**Income and expense**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
1	Income from the sale of investment property	458	–
2	Net profit (loss) from investment property revaluation	–	(601)
3	Income from the rental of investment real estate	75	150

The data in line 1 of table 10.2 is presented as a separate line in the Statement of Profit or Loss. The data in lines 2 and 3 of table 10.2 is presented as part of note 25 "Other income" of the Statement of Profit or Loss.

During six months of 2026 and 2025 the Bank leased investment properties and received income.

Note 11. Other financial assets

Table 11.1. Other financial assets

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
1	Accounts receivable from transactions with customers	4,665	4,159
2	Amounts due on accrued income from cash and settlement services and other accrued income	3,295	2,879
3	Accounts receivable from transactions with payment cards	58,986	42,714
4	Funds in the escrow account with the NBU	8,647	8,000
5	Other assets	120	52
6	Provision for impairment	(3,836)	(3,555)
7	**Total other financial assets less provisions**	**71,877**	**54,249**

Line 7 in Table 11.1 corresponds to account "Other financial assets" in the statement of financial position.

Table 11.2. Analysis of changes in provision for impairment of other financial assets for the six months 2026

				(in thousands of Ukrainian hryvnias)
Line	**Movements in provisions**	**Accounts receivable from transactions with customers**	**Amounts due on overdue accrued income from cash and settlement services, and other accrued income**	**Total**
1	2	3	4	5
1	**Balance as of 1 January 2026**	**(2,254)**	**(1,301)**	**(3,555)**
2	(Increase)/decrease in provision for impairment during the period	(68)	(137)	(205)
3	Foreign exchange differences on provisions	(72)	(4)	(76)
4	**Closing balance as of 30 June 2026**	**(2,394)**	**(1,442)**	**(3,836)**

Table 11.3. Analysis of changes in provision for impairment of other financial assets for 2025

				(in thousands of Ukrainian hryvnias)
Line	**Movements in provisions**	**Accounts receivable from transactions with customers**	**Amounts due on overdue accrued income from cash and settlement services, and other accrued income**	**Total**
1	2	3	4	5
1	**Balance as of 1 January 2025**	**(1,836)**	**(794)**	**(2,630)**
2	(Increase)/decrease in provision for impairment during the year	(335)	(493)	(828)
3	Foreign exchange differences on provisions	(83)	(14)	(97)
4	**Closing balance as of 31 December 2025**	**(2,254)**	**(1,301)**	**(3,555)**

Table 11.4. Credit quality analysis of other financial assets as of 30 June 2025 and for the six months then ended

							(in thousands of Ukrainian hryvnias)
		Accounts receivable without a significant financing component					
Li-ne	**Item**	**Accounts receivable from transactions with customers**	**Amounts due to accrued income from cash and settlement services and other accrued income**	**Accounts receivable from transactions with payment cards**	**Funds in the escrow account with the NBU**	**Other assets**	**Total**
1	2	3	4	5	6	7	8
1	Impairment Stage 1:	2,810	2,608	58,986	8,647	120	73,171
1.1	Not overdue	2,803	2,608	58,986	8,647	52	73,096
1.2	Less than 30 days	7	–	–	–	68	75
2	Impairment Stage 3:	1,855	687	–	–	–	2,542

(in thousands of Ukrainian hryvnias)							
Accounts receivable without a significant financing component							
Li-ne	**Item**	**Accounts receivable from transactions with customers**	**Amounts due to accrued income from cash and settlement services and other accrued income**	**Accounts receivable from transactions with payment cards**	**Funds in the escrow account with the NBU**	**Other assets**	**Total**
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**
2.1	Less than 30 days	–	34	–	–	–	34
2.2	31 - 60 days	–	19	–	–	–	19
2.3	61 - 90 days	–	20	–	–	–	20
2.4	91 - 180 days	–	61	–	–	–	61
2.5	181 - 270 days	–	48	–	–	–	48
2.6	More than 270 days	1,855	505	–	–	–	2,360
3	Total other financial assets	4,665	3,295	58,986	8,647	120	75,713
4	Provision for impairment of other assets	(2,394)	(1,442)	–	–	–	(3,836)
5	**Total other financial assets less provisions**	**2,271**	**1,853**	**58,986**	**8,647**	**120**	**71,877**

Table 11.5. Credit quality analysis of other financial assets as of 31 December 2025 and for the year then ended

(in thousands of Ukrainian hryvnias)							
Accounts receivable without a significant financing component							
Li-ne	**Item**	**Accounts receivable from transactions with customers**	**Amounts due to accrued income from cash and settlement services and other accrued income**	**Accounts receivable from transactions with payment cards**	**Funds in the escrow account with the NBU**	**Other assets**	**Total**
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**
1	Impairment Stage 1:	2,368	1,963	42,714	8,000	52	55,097
1.1	Not overdue	2,368	1,871	42,714	8,000	52	55,005
1.2	Less than 30 days	–	29	–	–	–	29
1.3	31 - 60 days	–	44	–	–	–	44
1.4	61 - 90 days	–	19	–	–	–	19
2	Impairment Stage 3:	1,791	916	–	–	–	2,707
2.1	Less than 30 days	–	3	–	–	–	3
2.2	31 - 60 days	–	7	–	–	–	7
2.3	61 - 90 days	–	1	–	–	–	1
2.4	91 - 180 days	–	74	–	–	–	74
2.5	181 - 270 days	–	46	–	–	–	46
2.6	More than 270 days	1,791	785	–	–	–	2,576
3	Total other financial assets	4,159	2,879	42,714	8,000	52	57,804

							(in thousands of Ukrainian hryvnias)
Accounts receivable without a significant financing component							
Li-ne	**Item**	**Accounts receivable from transactions with customers**	**Amounts due to accrued income from cash and settlement services and other accrued income**	**Accounts receivable from transactions with payment cards**	**Funds in the escrow account with the NBU**	**Other assets**	**Total**
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**
4	Provision for impairment of other assets	(2,254)	(1,301)	–	–	–	(3,555)
5	**Total other financial assets less provisions**	**1,905**	**1,578**	**42,714**	**8,000**	**52**	**54,249**

Note 12. Other non-financial assets

Table 12.1. Other non-financial assets

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
1	Accounts receivable on the acquisition of assets	3,498	255
2	Prepaid services	31,283	45,141
3	Precious metals	9	9
4	Accounts receivable from taxes and mandatory payments other than income tax	197	188
5	Other assets	6,121	6,381
6	Provision for other non-financial assets	(872)	(123)
7	**Total other non-financial assets less provisions**	**40,236**	**51,851**

Line 7 in Table 12.1 corresponds to account "Other non-financial assets" in the statement of financial position.

Table 12.2. Movements in provision for impairment of other non-financial assets as of 30 June 2026 and for the six months then ended

			(in thousands of Ukrainian hryvnias)
Line	**Movements in provisions**	**Prepaid services**	**Total**
1	**2**	**3**	**4**
1	**Balance as of 1 January 2026**	**(123)**	**(123)**
2	Increase in provision for impairment during the period	(749)	(749)
3	**Balance as of 30 June 2026**	**(872)**	**(872)**

Table 12.3. Movements in provision for impairment of other non-financial assets as of 31 December 2025 and for the year then ended

			(in thousands of Ukrainian hryvnias)
Line	**Movements in provisions**	**Prepaid services**	**Total**
1	**2**	**3**	**4**
1	**Balance as of 1 January 2025**	**(8)**	**(8)**
2	Increase in provision for impairment during the year	(114)	(114)

		(in thousands of Ukrainian hryvnias)	
Line	**Movements in provisions**	**Prepaid services**	**Total**
1	**2**	**3**	**4**
3	Foreign exchange differences on provisions	(1)	(1)
4	**Balance as of 31 December 2025**	**(123)**	**(123)**

Note 13. Non-current assets held for sale

		(in thousands of Ukrainian hryvnias)	
Line	**Item**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
1	**Non-current assets held for sale at the beginning of the period**	–	–
2	Transfer from property, plant and equipment	66,119	–
3	**Non-current assets held for sale at the end of the period**	**66,119**	–

Note 14. Due to customers

Table 14.1. Breakdown of amounts due to customers

		(in thousands of Ukrainian hryvnias)	
Line	**Item**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
1	**Government and public organisations:**	**62,378**	**37,272**
1.1	Current accounts	62,378	37,272
1.2	Term deposits	–	–
2	**Other legal entities:**	**9,497,880**	**9,407,908**
2.1	Current accounts	4,402,356	4,602,085
2.2	Term deposits	5,095,524	4,805,823
3	**Individuals:**	**4,963,085**	**4,608,283**
3.1	Current accounts	2,061,229	2,314,255
3.2	Term deposits	2,901,856	2,294,028
4	**Total amounts due to customers**	**14,523,343**	**14,053,463**

Line 4 in Table 14.1 corresponds to account "Due to customers" in the statement of financial position.

The Bank believes that a potential concentration risk may arise when at least 10% of the carrying value of amounts due to customers (excluding subordinated debt and loans from international financial institutions) are attracted from a limited number of creditors. As 30 June 2026, and 2025, the funds of one and one clients amounted to UAH 2 322 848 thousand and UAH 1,785,673 thousand, respectively, which was equal to 15.99% and 12.71%, respectively, of the amount of customer funds as of the reporting date.

As of 30 June 2026, there were three deposits as collateral for loans for a total of UAH 49,903 thousand. UAH (2025: three deposits in the amount of UAH 47,166 thousand).

Table 14.2. Breakdown of amounts due to customers by types of economic activity

				(in thousands of Ukrainian hryvnias)	
Line	**Economic activity**	**30/06/2026**		**31/12/2025**	
		amount	**%**	**amount**	**%**
1	**2**	**3**	**4**	**5**	**6**
1	State authorities	3	0.01	3	0.01

					(in thousands of Ukrainian hryvnias)
Line	**Economic activity**	**30/06/2026**		**31/12/2025**	
		amount	**%**	**amount**	**%**
1	**2**	**3**	**4**	**5**	**6**
2	Production and distribution of electricity, natural gas and water	359,369	2.47	87,334	0.62
3	Transactions with real estate, leasing, engineering and servicing	731,580	5.04	487,348	3.47
4	Trade, repair of vehicles, household equipment and items of personal use	1,253,150	8.63	1,534,522	10.92
5	Agriculture, hunting, forestry	148,505	1.02	58,300	0.41
6	Retail	4,963,085	34.17	4,608,283	32.79
7	Processing industry	492,485	3.39	863,600	6.15
8	Financial and insurance services	4,598,090	31.66	3,971,343	28.26
9	Construction	307,347	2.12	439,685	3.13
10	Information and telecommunications	1,091,140	7,51	1,457,362	10.37
11	Other	578,589	3.98	545,683	3.87
12	**Total amounts due to customers**	**14,523,343**	**100.00**	**14,053,463**	**100.00**

Note 15. Other borrowed funds

Table 15.1. Other borrowed funds as of 30 June 2026 and for the six months then ended

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
1	Loans from international and other financial organizations	258,663	297,373
2	**Total**	**258,663**	**297,373**

In December 2020, the Bank signed an agreement with EUROPEAN INVESTMENT BANK (EIB) for a loan totaling EUR 30,000,000, to finance and support small and medium-sized businesses in the context of the Covid-19 pandemic.

The loan is provided in the form of tranches each with a minimum amount of at least EUR 5,000,000. According to the terms of the contract, the loan can be granted both in dollars and in euros.

According to the Agreement, the following covenants are provided:

- change of ownership: in the event of such an event occurring, or if there is a possibility that it will occur, the Bank is obliged to immediately inform EIB about it. In such a case, EIB has the right to demand early repayment of the loan together with the accrued interest;
- loss of credit rating of Intesa Sanpaolo S.p.A.: in the event of such an event, the Bank is obliged to provide additional security for the Loan in the form of a guarantee, cash collateral or other security for cash collateral or other security acceptable to the Bank.

As of 30 June 2026, the Bank was not in breach of the covenants stated in the agreement.

During the six months of 2026, the Bank did not receive new loans or tranches for other borrowed funds, but partially repaid in tranches:

- for the 1st tranche of USD 7 million (with a term of 7 years at an annual interest rate of 2.315%), a partial payment of USD 636 thousand was made on 22 June 2026. The remaining balance for this tranche as of 30 June 2026, amounts to USD 3,182 thousand (or UAH 142,698 thousand at the exchange rate as of 30 June 2026);

- for the 2nd tranche of EUR 5 million (with a term of 7 years at an annual interest rate of 0.785%), a partial payment of EUR 455 thousand was made on 22 June 2026. The remaining balance for this tranche as of 30 June 2026, amounts to EUR 2,273 thousand (or UAH 116,288 thousand at the rate as of 30 June 2026).

During 2025, the Bank did not receive new loans or tranches for other borrowed funds, but partially repaid in tranches:

- for the 1st tranche of USD 7 million (with a term of 7 years at an annual interest rate of 2.315%), a partial payment of USD 636 thousand was made on 23 June 2025, and a partial payment of USD 636 thousand was made on 22 December 2025. The remaining balance for this tranche as of 31 December 2025, amounts to USD 3,818 thousand (or UAH 161,844 thousand at the exchange rate as of 31 December 2025);
- for the 2nd tranche of EUR 5 million (with a term of 7 years at an annual interest rate of 0.785%), a partial payment of EUR 455 thousand was made on 23 June 2025, and a partial payment of EUR 455 thousand was made on 22 December 2025. The remaining balance for this tranche as of 31 December 2025, amounts to EUR 2,727 thousand (or UAH 135,972 thousand at the rate as of 31 December 2025).

Note 16. Provisions for credit commitments and financial guarantee contracts and other provisions

Table 16.1. Changes in provisions for credit commitments and financial guarantee contracts as of 30 June 2026 and for the six months then ended.

			(in thousands of Ukrainian hryvnias)
Line	**Movements in provisions**	**Credit-related commitments**	**Total**
1	**2**	**3**	**5**
1	**Balance at the beginning of the year**	**1,494**	**1,494**
2	Increase (decrease) in provision for impairment during the period	(446)	(446)
3	Foreign exchange differences on provisions	37	37
4	**Balance as of 30 June 2026**	**1,085**	**1,085**

Line 4 in Table 16.1 included to item “Provisions for credit commitments and financial guarantee contracts and other provisions” in the Statement of Financial Position. The change in commitments by stages disclosed in Note 28.

Table 16.2. Changes in provisions for credit commitments and financial guarantee contracts as of 31 December 2025 and for the year then ended

			(in thousands of Ukrainian hryvnias)
Line	**Movements in provisions**	**Credit-related commitments**	**Total**
1	**2**	**3**	**5**
1	**Balance at the beginning of the year**	**3,418**	**3,418**
2	Increase (decrease) in provision for impairment during the year	(2,175)	(2,175)
3	Foreign exchange differences on provisions	251	251
4	**Balance as of 31 December 2025**	**1,494**	**1,494**

Note 17. Other provisions

Table 17.1. Changes in provisions for other provisions as of 30 June 2026 and for the six months then ended.

			(in thousands of Ukrainian hryvnias)
Line	**Movements in provisions**	**Litigation contingencies and other collateral**	**Total**
1	**2**	**3**	**4**
1	**Balance at the beginning of the year**	**667**	**667**
2	Increase (decrease) in provision during the period	–	–
3	Translation differences	–	–
4	**Balance as of 30 June 2026**	**667**	**667**

Line 4 in Table 17.1 corresponds to account "Other provisions" in the statement of financial position.

As of 30 June 2026, and as of 31 December 2025, there are no fixed assets (movable property) subject to ownership (disposal) restrictions.

Table 17.2. Changes in provisions for other provisions as of 31 December 2025 and for the year then ended.

			(in thousands of Ukrainian hryvnias)
Line	**Movements in provisions**	**Litigation contingencies and other collateral**	**Total**
1	**2**	**3**	**4**
1	**Balance at the beginning of the year**	**6,396**	**6,396**
2	Increase in provision during the year	(5,795)	(5,795)
3	Translation differences	66	66
4	**Balance as of 31 December 2025**	**667**	**667**

Line 4 in Table 17.2 corresponds to account "Other provisions" in the statement of financial position.

Note 18 Other financial liabilities

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
1	Balances on the investment account of Intesa Sanpaolo S. p. A.	2,545	2,478
2	Accounts payable on transactions with customers	36,913	14,292
3	Accounts payable on debit and credit cards	34,348	19,325
4	Foreign exchange transactions and settlements	5,254	23
5	Accruals on other payments to employees	12 343	33,747
6	Lease liabilities	40 335	45,145
7	Other liabilities	120	588
8	**Total other financial liabilities**	**131,858**	**115,598**

Line 8 in Note 18 corresponds to item "Other financial liabilities" in the Statement of financial position.

Note 19. Other non-financial liabilities

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
1	Accounts payable on taxes other than income tax	19,220	16,414

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
2	Accounts payable on settlements with employees of the Bank	20,346	5,864
3	Accounts payable on asset acquisitions	856	9,554
4	Deferred income	7,697	7,017
5	Accounts payable on recruitment services	8,308	5,471
6	Accounts payable on technical support and software maintenance services	1,143	1,416
7	Accounts payable on services and security	10,367	6,710
8	Settlements via payment systems and Ukrainian Processing Center	7,175	10,993
9	Other liabilities	79	262
10	**Total other non-financial liabilities**	**75,191**	**63,701**

Line 10 in Note 19 corresponds to item "Other non-financial liabilities" in the Statement of financial position.

Note 20. Statutory capital

						(in thousands of Ukrainian hryvnias)
Line	**Item**	**Number of shares in issue (in thousands)**	**Ordinary shares**	**Share premium**	**Preference shares**	**Total**
1	**2**	**3**	**4**	**5**	**6**	**7**
1	**Balance as of 1 January 2025**	**2,162,337**	**1,322,922**	**5,425,625**	**870**	**6,749,417**
2	Contributions for newly issued shares	–	–	–	–	–
3	**Balance as of 31 December 2025 (balance as at 1 January 2026)**	**2,162,337**	**1,322,922**	**5,425,625**	**870**	**6,749,417**
4	Contributions for newly issued shares	–	–	–	–	–
5	**Balance as of 30 June 2026**	**2,162,337**	**1,322,922**	**5,425,625**	**870**	**6,749,417**

As of 30 June 2026, and 31 December 2025, preference shares outstanding amount to 1,500 shares in total.

As of 30 June 2026, and 31 December 2025, the nominal value of the shares is UAH 0.58 per share. Holders of preference shares have the right to:

- participate in profit distribution and receive dividends in the amount stipulated by their preference shares, notwithstanding the amount of the Bank's net profit earned in the respective year;
- preferences stipulated by the terms of preference share issue are as follows: holders of registered preference shares are entitled to dividends of 18% per annum, notwithstanding the amount of the Bank's net profit earned in the respective year.

In accordance with the Ukrainian legislation, distributable reserves are restricted by retained earnings in accordance with laws and regulations.

Note 21. Revaluation reserves

Table 21.1. Securities revaluation reserves

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
1	**Balance at the beginning of the year**	**20,692**	**6,883**
2	Changes in gains/losses arising from revaluation of securities at FVOCI:	52,801	19,359
2.1	changes in revaluation to fair value	84,512	18,658
2.2	result from reclassification (revaluation)	(31,711)	701
3	Income tax related to change in reserve for investments in securities	(20,933)	(5,550)
4	**Total revaluation reserves less income tax**	**52,560**	**20,692**

Table 21.2. Movements in revaluation reserve for property, plant and equipment

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
1	**Balance at the beginning of the year**	**388,206**	**358,749**
2	Revaluation of PP&E	(1,311)	56,817
2.1	changes in revaluation to fair value	(1,311)	56,817
3	Income tax related to revaluation of property, plant and equipment	–	(27,360)
4	**Total revaluation reserves less income tax**	**386,895**	**388,206**

Table 21.3. Results of adjusting the value of financial instruments in transactions with shareholders

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
1	**Balance at the beginning of the year**	**9**	**–**
2	Results of adjusting the value of financial instruments in transactions with shareholders	(18)	18
2.1	Gain recognised on initial recognition of the financial instrument in transactions with the Bank's shareholders	10	38
2.2	(Loss) recognised on initial recognition and attributed to accumulated loss on disposal of the financial instrument in transactions with the Bank's shareholders	(28)	(20)
3	Income tax related to changes in the adjustment of the value of financial instruments in transactions with the Bank's shareholders	9	(9)
4	**Total adjustments of the value of financial instruments, net of income tax**	**–**	**9**

Note 22. Analysis of contractual maturities of assets and liabilities

(in thousands of Ukrainian hryvnias)

Line	Item	Notes	30 June 2026			31 December 2025		
			less than 12 months	more than 12 months	total	less than 12 months	more than 12 months	total
1	2	3	4	5	6	7	8	9
	ASSETS							
1	Cash and cash equivalents	6	1,776,669	–	1,776,669	2,169,712	–	2,169,712
2	Loans and advances to banks	7	309,697	–	309,697	323,359	–	323,359
3	Loans and advances to customers	8	1,279,051	845,377	2,124,428	1,139,318	955,152	2,094,470
4	Investments in securities	9	9,971,182	2,321,510	12,292,692	9,114,880	2,257,325	11,372,205
5	Investment property	10	–	245	245	–	8,220	8,220
6	Intangible assets other than goodwill		–	99,701	99,701	–	114,724	114,724
7	Fixed assets		–	389,800	389,800	–	486,276	486,276
8	Other financial assets	11	71,877	–	71,877	54,249	–	54,249
9	Other non-financial assets	12	40,236	–	40,236	51,851	–	51,851
10	Non-current assets held for sale	13	66,119	–	66,119			
11	**Total assets**		**13,514,831**	**3,656,633**	**17,171,464**	**12,853,369**	**3,821,697**	**16,675,066**
	LIABILITIES							
12	Due to customers	14	14,523,332	11	14,523,343	14,053,455	8	14,053,463
13	Debt securities issued by the Bank		1	–	1	1	–	1
14	Other borrowed funds	15	103,594	155,069	258,663	99,272	198,101	297,373
15	Deferred tax liabilities		–	99,044	99,044	–	84,924	84,924
16	Total provisions	16, 17	895	857	1,752	1,011	1,150	2,161
17	Other financial liabilities	18	115,082	16,776	131,858	95,256	20,342	115,598
18	Other non-financial liabilities	19	72,972	2,219	75,191	62,333	1,368	63,701
19	**Total liabilities**		**14,815,876**	**273,976**	**15,089,852**	**14,311,328**	**305,893**	**14,617,221**

Note 23. Interest income and expense

(in thousands of Ukrainian hryvnias)

Line	Item	for the II quarter of 2026	6 months 2026	for the II quarter of 2025	6 months 2025
1	2	3	4	5	6
	Interest income				
1	Interest income on loans and advances to banks	8,597	17,959	6,788	15,030
2	Interest income on loans and advances to customers	67,889	133,444	67,225	136,330
3	Interest income on investments in securities at AC	118,500	248,209	66,425	158,851
4	Interest income on investments in securities at FVOCI	164,504	307,646	108,089	177,169
5	Interest income on other debt securities at FVOCI	16,159	31,501	15,239	30,734
6	Interest income on certificates of deposit of the National Bank of Ukraine placed in banks of Ukraine at FVOCI	64,421	133,429	68,916	113,946
7	**Total interest income at effective interest rate**	**440,070**	**872,188**	**332,682**	**632,060**
	Interest expense:				
8	Interest expenses on term deposits of corporate customers	(118,286)	(232,135)	(69,843)	(136,940)
9	Interest income on term deposits of individuals	(52,985)	(104,166)	(37,839)	(70,075)
10	Interest expenses on current accounts	(69,999)	(131,513)	(38,715)	(74,365)
11	Interest expenses on loans received from international and other organizations	(1,310)	(2,622)	(1,637)	(3,278)
12	Interest expense on lease liabilities	(1,782)	(3,684)	(2,185)	(4,641)
13	**Total interest expenses**	**(244,362)**	**(474,120)**	**(150,219)**	**(289,299)**
14	**Net interest income**	**195,708**	**398,068**	**182,463**	**342,761**

Line 7 and line 13 in Note 23 corresponds to account "Interest income" and "Interest expense" in the statement of profit or loss.

Note 24. Commission income and expenses

(in thousands of Ukrainian hryvnias)

Line	Item	for the II quarter of 2026	6 months 2026	for the II quarter of 2025	6 months 2025
1	2	3	4	5	6
	COMMISSION INCOME:				
1	Cash and settlement services	36,868	70,249	43,711	77,909
2	Bank commission for the lease of safe deposit boxes	2,668	5,084	2,190	4,234
3	Commission for insurance broker services	275	535	235	519
4	Commission on Tax Free check payments	415	813	290	577
5	Transactions with securities	362	964	257	608
6	Interbank transactions with plastic cards	8,473	16,259	6,614	13,415
7	Guarantees issued	202	623	395	1 092
8	**Total fee and commission income**	**49,263**	**94,527**	**53,692**	**98,354**
	COMMISSION EXPENSE:				
10	Cash and settlement services	(17,704)	(31,386)	(2,841)	(21,857)
10	Commission for services and other commissions	(341)	(920)	(407)	(675)
11	Guarantee expenses	(116)	(287)	(291)	(353)
12	Services provided by payment systems and transactions with plastic cards	(4,045)	(7,498)	(3,530)	(6,609)
13	**Total fee and commission expense**	**(22,206)**	**(40,091)**	**(7,069)**	**(29,494)**
15	**Net fee and commission income**	**27,057**	**54,436**	**46,623**	**68,860**

Line 8 and Line 13 in Note 24 correspond to accounts "Commission income" and "Commission expense" in the statement of profit or loss.

Note 25. Impairment gains (losses) determined in accordance with IFRS 9

(in thousands of Ukrainian hryvnias)

Line	Item	for the II quarter of 2026	6 months 2026	for the II quarter of 2025	6 months 2025
1	2	3	4	5	6
1	Profit (loss) from impairment of loans and advances to banks	(59)	(59)	–	3
2	Profit (loss) from impairment of loans and advances to customers	(35,367)	(30,263)	843	5,296
3	Return of previously written-off bad debts of loans to customers	2,953	5,306	2,001	3,263
4	Profit (loss) from impairment of investments in securities	10,350	3,650	(5,924)	(9,757)
5	Profit (loss) from impairment of other financial assets	(186)	(205)	(39)	(1,765)
6	Profit (loss) from impairment of issued financial guarantees and similar contractual commitments	526	446	1,711	2,465
7	**Impairment gains (losses) determined in accordance with IFRS 9**	**(21,783)**	**(21,125)**	**(1,408)**	**(495)**

Note 26. Other income

(in thousands of Ukrainian hryvnias)

Line	Item	for the II quarter of 2026	6 months 2026	for the II quarter of 2025	6 months 2025
1	2	3	4	5	6
1	Operating lease income	53	105	2,864	2,917
2	Penalties and fines received	202	467	73	158
3	Undrawn funds upon expiration of limitation period	76	111	38	108
4	Shortages charged to responsible employees	–	–	1	1
5	Result from the sale of investment property	–	458	–	–
6	Result from disposal of property, plant and equipment	14	(18)	4	7
7	Income from insurance indemnity payments	2	263	4	14
8	Gains from recovering an advance payment for enforcement proceedings, court fees and other related costs	56	112	3,407	3,635
9	Income from lease payments discount	572	572	15	68
10	Other income received from the International Payment System for transactions with payment cards	–	3	1	3
11	Other	121	129	1	11
12	**Total operating income**	**1,163**	**2,868**	**6,408**	**6,922**

Line 12 in Note 26 corresponds to account "Other operating income" in the statement of profit or loss.

Note 27. Other administrative and operating expenses

(in thousands of Ukrainian hryvnias)

Line	Item	for the II quarter of 2026	6 months 2026	for the II quarter of 2025	6 months 2025
1	2	3	4	5	6
1	Business trips	930	1,667	533	789

					(in thousands of Ukrainian hryvnias)
Line	**Item**	**for the II quarter of 2026**	**6 months 2026**	**for the II quarter of 2025**	**6 months 2025**
1	**2**	**3**	**4**	**5**	**6**
2	Recruitment services	67,224	137,305	69,547	147,826
3	Maintenance of property, plant and equipment and intangible assets, telecommunication, and other operation services	402	802	290	743
4	Operating lease expenses	634	1,194	485	969
5	Cash collection and transportation	3,905	7,484	3,381	6,707
6	Services provided by payment systems on payment cards	1,325	2,585	6,312	7,360
7	Legal services on litigations and payments to collectors	9,356	14,599	5,594	12,125
8	Professional services	2,872	3,137	2,486	3,153
9	Marketing and advertising expenses	1,821	3,744	1,830	3,742
10	Security expenses	12,016	24,179	12,070	24,288
11	Payment of other taxes and mandatory payments other than income tax	–	80	–	–
12	Provision for cover risks of losses due to lawsuits	790	749	1,399	1,467
13	Net increase in provisions for impairment of other non-financial assets	11,190	21,250	12,858	25,880
14	Other	1,389	2,870	1,573	2,885
15	**Total other administrative and operating expenses**	**113,854**	**221,645**	**118,358**	**237,934**

Line 15 in Note 27 corresponds to account "Other administrative and operating expenses" in the statement of profit or loss.

Note 28. Dividends

					(in thousands of Ukrainian hryvnias)
Line	**Item**	**30.06.2026**		**31.12.2025**	
		Ordinary shares	**Preference shares**	**Ordinary shares**	**Preference shares**
1	**2**	**3**	**4**	**5**	**6**
1	Balance on 1 January	–	–	–	–
2	Dividends declared for payout during the period	–	157	–	157
3	Dividends payment	–	(157)	–	–
4	Increase in reserves due to dividends	–	–	–	(157)
5	**Balance at the end of the period**	**–**	**–**	**–**	**–**

In accordance with the shareholder's decision dated 27 April 2026, No. 1/2026, dividends on preferred shares for 2025 were calculated and paid.

Note 29. Contingent liabilities

Capital investment commitments

As of June 30, 2026, the Bank had no commitments related to the acquisition of intangible assets (31 December 2025: the Bank had commitments related to the acquisition of fixed assets and intangible assets in the amount UAH 9,124 thousand).

Potential commitments for legal actions are disclosed in Note 17 Other provisions.

Table 29.1. Structure of credit-related commitments as of 30 June 2026 and for the six months then ended

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
1	Undrawn credit commitments	912,690	1,150,637
2	Export letters of credit	–	79,770
3	Guarantees issued	9,210	8,974
4	Provision for credit-related commitments	(1,085)	(1,493)
5	**Total credit-related commitments less provisions**	**920,815**	**1,237,888**

Table 29.2. Changes in credit commitments for six months 2026

					(in thousands of Ukrainian hryvnias)
Line	**Item**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
1	**2**	**3**	**4**	**5**	**6**
1	**Commitments at the beginning of the period**	**1,239,372**	**–**	**9**	**1,239,381**
2	**Increase in commitments for the year**	603,196	9	8	603,213
2.1	New commitments	8,856	–	–	8,856
2.2	Increase in the amount of current commitments	542,381	–	–	542,381
2.3	The amount of transition between stages	–	9	8	17
2.4	Exchange rate differences	51,959	–	–	51,959
3	**Decrease in commitments for the year**	(920,668)	(9)	(17)	(920,694)
3.1	Commitments settled	(602,453)	(1)	–	(602,454)
3.2	Commitments with expired settlement period	(293,113)	–	(17)	(293,130)
3.3	The amount of transition between stages	(8)	(8)	–	(16)
3.4	Exchange rate differences	(25,094)	–	–	(25,094)
4	**Commitments at the end of the year**	**921,900**	**–**	**–**	**921,900**

The Bank has outstanding credit commitments (revocable and irrevocable). These commitments are represented by approved loans and credit card limits on overdraft terms and credit lines. The total amount of outstanding loan commitments does not necessarily reflect future cash requirements, as such commitments may expire or be canceled without requiring funds.

Table 29.3. Changes in provisions for other commitments and contracts of financial guarantee as of 30 June 2026 and for the six months ended on that date

					(in thousands of hryvnias)
Line	**Item**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
1	**2**	**3**	**4**	**5**	**6**
1	**Provisions for commitments as of the beginning of the year**	**(1,493)**	**1**	**(1)**	**(1,493)**
2	**Increase in the amount of provision for the period**	**(888)**	**(1)**	**(1)**	**(890)**
2.1	Provision for new commitments	(15)	–	–	(15)
2.2	Provision for increase in commitments	(632)	–	–	(632)
2.3	Increase in provisions against portfolio deterioration	(170)	(1)	(1)	(172)
2.4	Exchange rate differences	(71)	–	–	(71)

					(in thousands of hryvnias)
Line	**Item**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
1	**2**	**3**	**4**	**5**	**6**
3	**Decrease in the amount of provision for the period**	**1,296**	**–**	**2**	**1,298**
3.1	Decrease in the provision for closing commitments	284	–	2	286
3.2	Decrease of the provision for decrease of commitments	731	–	–	731
3.3	Reduction of provisions from improving the quality of the portfolio	247	–	–	247
3.4	Exchange rate differences	34	–	–	34
4	**Provisions for commitments at the end of the period**	**(1,085)**	**–**	**–**	**(1,085)**

Line 4 in Table 29.3 corresponds to account “Provisions for credit related commitments and financial guarantees” in the statement of financial position.

Table 29.4. Changes in credit commitments for 2025

					(in thousands of Ukrainian hryvnias)
Line	**Item**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
1	**2**	**3**	**4**	**5**	**6**
1	**Commitments at the beginning of the period**	**1,170,648**	**–**	**–**	**1,170,648**
2	**Increase in the amount of commitments for the period**	**2,213,400**	**9**	**10**	**2,213,419**
2.1	New commitments	253,623	–	1	253,624
2.2	Increase in the amount of current commitments	1,815,863	1	–	1,815,864
2.3	Transfers between stages	–	8	9	17
2.4	Exchange rate differences	143,914	–	–	143,914
3	**Decrease in the amount of commitments for the period**	**(2,144,676)**	**(9)**	**(1)**	**(2,144,686)**
3.1	Commitments settled	(1,462,022)	–	–	(1,462,022)
3.2	Commitments that have expired	(650,503)	–	(1)	(650,504)
3.3	Transfers between stages	(8)	(9)	–	(17)
3.4	Exchange rate differences	(32,143)	–	–	(32,143)
4	**Commitments at the end of the period**	**1,239,372**	**–**	**9**	**1,239,381**

Table 29.5. Changes in provisions for other commitments and contracts of financial guarantee as of 31 December 2025 and for the year ended on that date

					(in thousands of hryvnias)
Line	**Item**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
1	**2**	**3**	**4**	**5**	**6**
1	**Provisions for commitments as of the beginning of the year**	**(3,418)**	**–**	**–**	**(3,418)**
2	**Increase in the amount of provision for the year**	**(3,921)**	**–**	**(3)**	**(3,924)**
2.1	Provision for new commitments	(697)	–	–	(697)
2.2	Provision for increase in commitments	(2,431)	–	–	(2,431)
2.3	Increase in provisions against portfolio deterioration	(476)	–	(1)	(477)
2.4	Increasing of provision transfers between stages	–	–	(1)	(1)
2.5	Transfers between stages	–	–	(1)	(1)
2.6	Exchange rate differences	(317)	–	–	(317)

					(in thousands of hryvnias)
Line	**Item**	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
1	2	3	4	5	6
3	**Decrease in the amount of provision for the year**	**5,846**	**1**	**2**	**5,849**
3.1	Decrease in the provision for closing commitments	1,137	–	–	1,137
3.2	Decrease of the provision for decrease of commitments	1,876	–	–	1,876
3.3	Reduction of provisions from improving the quality of the portfolio	2,766	–	2	2,768
3.4	Transfers between stages	–	1	–	1
3.5	Exchange rate differences	67	–	–	67
4	**Provisions for commitments at the end of the year**	**(1,493)**	**1**	**(1)**	**(1,493)**

Table 29.6. Credit-related commitments by currencies (including provisions)

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
1	UAH	119,325	299,559
2	USD	–	–
3	EUR	801,490	938,329
4	**Total**	**920,815**	**1,237,888**

Note 30. Capital management

The Bank's shareholders pay sufficient attention to ensuring capital adequacy by increasing capital, namely increasing the authorized capital as the main component of the capital link, or activating capital optimization.

The Bank's capital is formed for the purpose of:

- cost-effective use of own funds;
- coverage of all possible types of risks assumed by the Bank;
- optimization of the structure of assets and liabilities in terms of attraction and placement of funds.

As of June 30, 2026 and 2025, the Bank complied with the capital adequacy ratios:

- as of June 30, 2026, the regulatory capital adequacy ratio (N_{RC}) is 39.33% and as of June 30, 2025 is 37.18%;
- as of June 30, 2026, the Tier 1 capital adequacy ratio (N_{TIER1}) is 39.29% and as of June 30, 2025 is 37.14%;
- as of June 30, 2026, the Tier 1 fixed capital adequacy ratio (N_{CET1}) is 39.29% and as of June 30, 2025 is 37.14%.

Table 30.1. Structure of regulatory capital calculated according to the NBU requirements as of 30 June 2026

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
1	**Regulatory capital**	**1,530,036**	**1,501,933**
2	**Common Equity Tier 1 capital (CET1)**	**1,528,494**	**1,500,391**

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**30/06/2026**	**31/12/2025**
1	**2**	**3**	**4**
3	Components of CET1	6,685,882	6,679,284
4	CET1 own instruments	1,253,285	1,253,285
5	CET1 share premium	5,424,649	5,424,649
6	Profit	6,260	–
7	Reserves	1,670	1,332
8	Positive revaluation result	18	18
9	CET1 deductions	5,157,388	5,178,892
10	Losses	5,038,600	5,038,627
11	Intangible assets	99,270	114,534
12	Accrued income	988	10,533
13	Uncovered credit risk	14,672	6,978
14	Non-core assets	3,858	8,220
15	**Tier 2 capital (T2)**	**1,542**	**1,542**
16	Components of Tier 2	1,542	1,542
17	Tier 2 own instruments	870	870
18	Tier 2 share instruments	672	672

Note 31. Presentation of financial instruments by measurement categories

Table 31.1. Financial assets by measurement categories as of 30 June 2026

				(in thousands of Ukrainian hryvnias)
Line	**Item**	**Loans and receivables at AC**	**Assets at FVOCI**	**Total**
1	**2**	**3**	**4**	**5**
1	Cash and cash equivalents	1,776,669	–	1,776,669
2	Loans and advances to banks	309,697	–	309,697
3	Loans and advances to customers:	2,124,428	–	2,124,428
3.1	corporate loans	1,609,638	–	1,609,638
3.2	mortgages of individuals	474,934	–	474,934
3.3	retail loans	6,614	–	6,614
3.4	other loans to individuals	246,874	–	246,874
3.5	other loans granted to individuals	6	–	6
3.6	provision for loan impairment	(213,638)	–	(213,638)
4	Investments in securities	4,401,808	7,890,884	12,292,692
4.1	Investments in securities at AC	4,401,808	–	4,401,808
4.2	Debt securities that are accounted for at FV	–	7,890,884	7,890,884
5	Other financial assets:	71,877	–	71,877
5.1	accounts receivable from transactions with customers	4,665	–	4,665
5.2	amounts due on accrued income from cash and settlement services and other accrued income	3,295	–	3,295
5.3	accounts receivable on credit and debit card transactions	58,986	–	58,986
5.4	funds in the escrow account with the NBU	8,647	–	8,647

				(in thousands of Ukrainian hryvnias)
Line	**Item**	**Loans and receivables at AC**	**Assets at FVOCI**	**Total**
1	**2**	**3**	**4**	**5**
5.5	other assets	120	–	120
5.6	provision for impairment	(3,836)	–	(3,836)
6	**Total financial assets**	**8,684,479**	**7,890,884**	**16,575,363**

Table 31.2. Financial assets by measurement categories as of 31 December 2025

				(in thousands of Ukrainian hryvnias)
Line	**Item**	**Loans and receivables at AC**	**Assets at FVOCI**	**Total**
1	**2**	**3**	**4**	**5**
1	Cash and cash equivalents	2,169,712	–	2,169,712
2	Loans and advances to banks	323,359	–	323,359
3	Loans and advances to customers:	2,094,470	–	2,094,470
3.1	corporate loans	1,492,106	–	1,492,106
3.2	mortgages of individuals	524,054	–	524,054
3.3	retail loans	4,249	–	4,249
3.4	other loans to individuals	250,075	–	250,075
3.5	other loans granted to individuals	40	–	40
3.6	provision for loan impairment	(176,054)	–	(176,054)
4	Investments in securities	4,701,996	6,670,209	11,372,205
4.1	Investments in securities at AC	4,701,996	–	4,701,996
4.2	Debt securities that are accounted for at FV	–	6,670,209	6,670,209
5	Other financial assets:	54,249	–	54,249
5.1	accounts receivable from transactions with customers	4,159	–	4,159
5.2	amounts due on accrued income from cash and settlement services and other accrued income	2,879	–	2,879
5.3	accounts receivable on credit and debit card transactions	42,714	–	42,714
5.4	funds in the escrow account with the NBU	8,000	–	8,000
5.5	other assets	52	–	52
5.6	provision for impairment	(3,555)	–	(3,555)
6	**Total financial assets**	**9,343,786**	**6,670,209**	**16,013,995**

Note 32. Related party transactions

The methods of valuation of assets and liabilities used in the recognition of transactions with related parties do not differ from those used for transactions with other persons. Agreements concluded with parties related to the Bank do not provide for more favorable terms than agreements concluded with other parties.

Table 32.1. Balances on related-party transactions as of 30 June 2026

(in thousands of Ukrainian hryvnias)

Line	Item	UAH	Interest rate	Maturity	USD	Interest rate	Maturity	EUR	Interest rate	Maturity	Denominated in foreign currencies	Interest rate	Maturity
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	Major participants (shareholders) of the Bank												
1	Cash and cash equivalents	–	–	–	–	–	–	345,011	0 – 1.52%	on demand	9,611	0 - 2.73%	on demand
2	Provisions for cash on correspondent accounts with other banks	–	–	–	–	–	–	2	–	on demand	–	–	–
3	Loans and advances to banks	–	–	–	269,114	3.65%	overnight - 1 day	–	–	–	40,584	3.70%	2 - 14 days
4	Provision for impairment of loans and advances to banks	–	–	–	1	–	overnight - 1 day	–	–	–	–	–	–
5	Other financial assets	20	–	22 - 30 days	–	–	–	2	–	on demand	–	–	–
6	Provision for other financial assets	4	–	22 - 30 days	–	–	–	–	–	–	–	–	–
7	Other non-financial assets	578	–	on demand	–	–	–	–	–	–	–	–	–
8	Other financial liabilities	964	–	on demand	–	–	–	1,493	–	on demand	–	–	–
9	Other non-financial liabilities	–	–	–	–	–	–	8,308	–	on demand	–	–	–
	Key management personnel												
10	Loans and advances to customers	153	12%	8 days - 5 years	–	–	–	–	–	–	–	–	–
11	Loan loss provisions	1	–	more than 5 years	–	–	–	–	–	–	–	–	–
12	Other non-financial assets	565	–	8 - 14 days	–	–	–	–	–	–	–	–	–

(in thousands of Ukrainian hryvnias)

Line	Item	UAH	Interest rate	Maturity	USD	Interest rate	Maturity	EUR	Interest rate	Maturity	Denominated in foreign currencies	Interest rate	Maturity
1	2	3	4	5	6	7	8	9	10	11	12	13	14
13	Due to customers	805	0 – 14.5%	on demand - 274 days	2,293	0-1%	on demand - 183 days	967	0 -0.5%	on demand - 183 days	–	–	–
14	Other financial liabilities	1,695	–	on demand	–	–	–	–	–	–	–	–	–
15	Other non-financial liabilities	1,296	–	on demand - 2 years	–	–	–	–	–	–	–	–	–
	Other related parties												
16	Other non-financial liabilities	–	–	–	–	–	–	228	–	275 - 365 days	–	–	–

Related parties comprise entities under common control, members of the Supervisory Board, key management personnel and their immediate family members, companies that are controlled or significantly influenced by shareholders, key management personnel or their close family members.

Table 32.2. Income and expenses on related-party transactions as of 30 June 2026 and for the six months then ended

				(in thousands of Ukrainian hryvnias)
Line	**Item**	**Major participants (shareholders) of the Bank**	**Key management personnel**	**Other related parties**
1	**2**	**3**	**4**	**5**
1	Interest income	8,169	11	–
2	Interest expenses	–	(30)	–
3	Net (increase) decrease in provisions for impairment of loans and advances to customers, and due from banks	1	–	–
4	Net profit from foreign exchange	(1,356)	–	–
5	Net gain/(loss) from foreign currency translation	20,110	(145)	(19)
6	Fee and commission income	130	16	–
7	Fee and commission expenses	(1,007)	–	–
8	Employee benefits expense	–	(14,343)	–
9	Other administrative and operating expenses	(2,689)	(335)	(587)

Table 32.3. Loans granted to and repaid by related parties during for the six months 2026

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**Major participants (shareholders) of the Bank**	**Key management personnel**
1	**2**	**3**	**4**
1	Loans granted to related parties	31,563,741	–
2	Loans repaid by related parties	(31,590,938)	(12)

Table 32.4. Other rights and obligations on related-party transactions as of 30 June 2026

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**Major participants (shareholders) of the Bank**	**Key management personnel**
1	**2**	**3**	**4**
1	Guarantees received	–	–

Table 32.5. Balances on related-party transactions as of 31 December 2025

(in thousands of Ukrainian hryvnias)

Line	Item	UAH	Interest rate	Maturity	USD	Interest rate	Maturity	EUR	Interest rate	Maturity	Denominated in foreign currencies	Interest rate	Maturity
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	Major participants (shareholders) of the Bank												
1	Cash and cash equivalents	–	–	–	–	–	–	453,875	0 –1.52%	on demand	7,718	0 - 2.73%	on demand
2	Provisions for cash on correspondent accounts with other banks	–	–	–	–	–	–	2	–	on demand	–	–	–
3	Loans and advances to banks	–	–	–	250,182	4.01%	2 - 14 days	–	–	–	73,179	3.9-4.05%	overnight - 21 days
4	Provision for impairment of loans and advances to banks	–	–	–	1	–	2 - 14 days	–	–	–	–	–	–
5	Other financial assets	20	–	22 - 30 days	–	–	–	1	–	on demand	–	–	–
6	Provision for other financial assets	4	–	22 - 30 days	–	–	–	–	–	–	–	–	–
7	Other non-financial assets	56	–	on demand	–	–	–	–	–	–	–	–	–
8	Other financial liabilities	1,024	–	on demand	256	–	8 - 14 days	1,670	–	on demand - 14 days	–	–	–
9	Other non-financial liabilities	–	–	–	–	–	–	5,471	–	on demand	–	–	–
	Key management personnel												
10	Loans and advances to customers	166	12%	8 days - 5 years	–	–	–	–	–	–	–	–	–
11	Loan loss provisions	1	–	more than 5 years	–	–	–	–	–	–	–	–	–
12	Due to customers	1,536	0 – 14.5%	on demand - 183 days	1,734	0.01-1%	on demand	961	0.01-0.5%	on demand - 183 days	–	–	–
13	Other financial liabilities	9	–	on demand	–	–	–	–	–	–	–	–	–
14	Other non-financial liabilities	817	–	on demand - 365 days	–	–	–	–	–	–	–	–	–

(in thousands of Ukrainian hryvnias)

Line	Item	UAH	Interest rate	Maturity	USD	Interest rate	Maturity	EUR	Interest rate	Maturity	Denominated in foreign currencies	Interest rate	Maturity
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	Other related parties												
15	Other non-financial liabilities	–	–	–	–	–	–	334	–	on demand	–	–	–

Table 32.6. Income and expenses on related-party transactions as of 30 June 2025 and for the six months then ended

				(in thousands of Ukrainian hryvnias)
Line	**Item**	**Major participants (shareholders) of the Bank**	**Key management personnel**	**Other related parties**
1	**2**	**3**	**4**	**5**
1	Interest income	7,956	12,918	–
2	Interest expenses	–	(43)	–
3	Net (increase) decrease in provisions for impairment of loans and advances to customers, and due from banks	(9)	–	(199)
4	Net profit from foreign exchange	(912)	–	–
5	Net gain/(loss) from foreign currency translation	34,703	(109)	(20)
6	Fee and commission income	120	8	–
7	Fee and commission expenses	(1,118)	–	–
8	Employee benefits expense	–	(13,155)	–
9	Other administrative and operating expenses	(2,395)	(374)	(927)

Table 32.7. Loans granted to and repaid by related parties during 2025

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**Major participants (shareholders) of the Bank**	**Key management personnel**
1	**2**	**3**	**4**
1	Amount of loans granted to related parties	54,520,476	–
2	Amount of loans repaid by related parties	(54,214,359)	(29)

Table 32.8. Other rights and obligations on related-party transactions as of 31 December 2025

			(in thousands of Ukrainian hryvnias)
Line	**Item**	**Major participants (shareholders) of the Bank**	**Key management personnel**
1	**2**	**3**	**4**
1	Guarantees received	–	–

Table 32.9. Remuneration to key management personnel

					(in thousands of Ukrainian hryvnias)
Line	**Item**	**expenses for the six months 2026**	**accrued liabilities as of 30 June 2026**	**expenses for the six months 2025**	**accrued liabilities as of 31 December 2025**
1	**2**	**3**	**4**	**5**	**6**
1	Current employee benefits	14,343	4,785	12,904	813

The shareholder of JSC "PRAVEX BANK" is an Italian group of companies – Intesa Sanpaolo Group.